



February 17, 2024

Company: INFORICH INC.  
Representative: President & CEO, Hironobu Akiyama  
(TSE Growth Market, Code: 9338)  
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**(Progress of Disclosure)**

**Notice on the Determination of the Acquisition Price for the Shares of ChargeSpot Digital Service Co. Ltd. and the Execution of Additional Funding**

As per the timely disclosure dated September 30, 2024, titled "Notice Regarding Acquisition of Shares of ChargeSpot Digital Service Co. Ltd. and Associated Funding", we had partially executed the acquisition of shares and borrowing of funds. However, with the finalization of the fiscal 2024 financial statements, the acquisition price of ChargeSpot Digital Service Co. Ltd. (hereinafter referred to as Digital) has been finalized. We are pleased to inform you as follows.

1. Acquisition Date of Shares  
September 30, 2024

2. Overview of ChargeSpot Digital Service Co. Ltd. (Digital Company)

Digital Company has extensively deployed "ChargeSPOT" in convenience stores, restaurants, bars, and public transportation, primarily in Taipei City. Having turned profitable in 2023, Digital Company continues to attract a steady influx of new users, and we anticipate further profit growth in the future.

(1) Company name	ChargeSpot Digital Service Co., Ltd.
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(2) Location	5F.-1, No. 358, Sec. 2, Bade Rd., Songshan Dist., Taipei City 105 , Taiwan (R.O.C.)
(3) Title and name of the representative	CEO: Chiang Chien Cheng
(4) Business description	Operation of the mobile battery-sharing service in Taiwan
(5) Capital amount	TWD 94,809,170
(6) Date of incorporation	February 1, 2019
(7) Major shareholders and shareholding ratios	INRORICH Inc. (100%)

### 3. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

For this share acquisition, the acquisition price was to be finalized based on the 2024 fiscal year's actual EBITDA to reflect the realities of Digital. With the finalization of the 2024 fiscal year financial statements, we have adjusted the initially disclosed amount of 2,670 million yen. Additionally, we have revised the amount for advisory fees.

(1) Number of shares held before the change	0 shares (Number of voting rights: 0 units) (Ratio of voting rights held: 0%)
(2) Number of shares to be acquired	22,493,639 shares (Number of voting rights: 22,493,639 units)
(3) Acquisition costs	Common shares of ChargeSpot Digital Service Co. Ltd. <u>2,810</u> million yen Advisory fees, etc. (Estimated amount) <u>11</u> million yen Total (Estimated amount) <u>2,822</u> million yen
(4) Number of shares held after the change	22,493,639 shares (Number of voting rights: 22,493,639 units) (Ratio of voting rights held: 100%)

#### 4. Borrowing of Funds

Today, we resolved to execute additional funding following the finalization of the acquisition amount for Digital's shares. As stated in the timely disclosure dated September 30, 2024, we have already executed a borrowing of 2,187 million yen.

(1)	Purpose of funds	For the acquisition of shares in Digital Company
(2)	Lender	Sumitomo Mitsui Banking Corporation
(3)	Loan amount	482million yen out of the total borrowing amount of 2,670 million yen (planned)
(4)	Loan period	7 years (planned)
(5)	Interest rate	Base rate + Spread
(6)	Repayment method	Equal installments
(7)	Collateral/Guarantee	Unsecured/Unguaranteed
(8)	Loan Execution Date	February 28, 2025 (planned)

#### 5. Future outlook

With the finalization of the acquisition price, the process of making Digital a subsidiary has been completed. The impact of this price finalization has been fully reflected in the full-year financial statements for 2024. Additionally, future goodwill amortization expenses have been finalized and are already factored into the 2025 earnings forecast.