

February 14, 2025

FOR IMMEDIATE RELEASE

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(Securities code: 5889; TSE Standard Market)
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Notice Regarding Cancellation of the Secondary Offering of Shares and Withdrawal of Application for Change of Market Category

1. Reason for Cancellation of the Secondary Offering of Shares and Withdrawal of Application for Change of Market Category

Japan Eyewear Holdings Co., Ltd. (“JEH”) has announced that, at the meeting of its Board of Directors held on February 10, 2025, JEH resolved to conduct a secondary offering of its shares (the “Secondary Offering”), and that, on the same day, it received approval from Tokyo Stock Exchange, Inc. to change the market category of JEH’s shares from the Standard Market of the Tokyo Stock Exchange to the Prime Market of the Tokyo Stock Exchange on the delivery date of the Secondary Offering.

However, matters that need to be confirmed in relation to its internal management system have been discovered. In line with this, JEH announces that, at the meeting of its Board of Directors held today, JEH resolved to cancel the Secondary Offering and withdraw the application for a change in market category, as it has considered that it will take time to confirm these matters. The timing of the resumption of the procedure for changing the market category in the future will be determined based on the results of the relevant confirmation and a comprehensive judgment will be made after assessing the situation, and if there are any matters that need to be disclosed, they will be announced promptly.

2. Future Outlook

The cancellation of the Secondary Offering and the withdrawal of the application for a change of market category will not have any impact on the results of operations of JEH.

Due to the cancellation of the Secondary Offering, there will be no change in major shareholders as described in the “Notice Regarding Secondary Offering of Shares and Changes in Major Shareholders” announced on February 10, 2025.

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Note: This press release does not constitute an offer of investment in any securities. This press release has been prepared for the purpose of publicly announcing that the Company has decided to cancel the secondary offering of shares and withdraw the application for the change of market category to the Prime Market of the Tokyo Stock Exchange, and not for the purpose of soliciting investment or other activities within or outside Japan. This press release does not constitute an offer of investment in nor solicitation for purchase of securities within the United States or elsewhere. The securities referred to in this press release may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933. No securities will be publicly offered or sold in the United States in connection with the above-mentioned transactions.