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FOR IMMEDIATE RELEASE

Company: Tsubota Laboratory, Inc.  
Representative: Kazuo Tsubota, Chief Executive Officer  
(Securities code: 4890; TSE Growth Market)  
Contact: Keisuke Mitsuoka  
Senior Executive Officer Corporate Strategy  
and Operations Division Division Manager  
Phone: +81-(0)3-6384-2866

**Notice Concerning Recording of Non-Operating Income (Foreign Exchange Gains)**

Tsubota Laboratory, Inc. (the “Company”) announces that it recorded non-operating income (foreign exchange gains) for the first three quarters (April 1, 2024 to December 31, 2024) of the fiscal year ending March 31, 2025, as described below.

1. Details of non-operating income

In the first two quarters (interim period) (April 1, 2024 to September 30, 2024) of the fiscal year ending March 31, 2025, the Company recorded foreign exchange losses of 5 million yen. Due to subsequent fluctuations in foreign exchange rates, however, foreign exchange gains of 35 million yen accrued in the third quarter (October 1, 2024 to December 31, 2024) of the fiscal year. Accordingly, for the first three quarters (April 1, 2024 to December 31, 2024) of the fiscal year, the Company recorded foreign exchange gains of 29 million yen under non-operating income.

2. Impact on operating results

For the impact of the non-operating income (foreign exchange gains) stated above on operating results, please refer to the “Summary of Non-Consolidated Financial Results for the First Three Quarters of the Fiscal Year Ending March 2025 (Based on Japanese GAAP)” announced today.