

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)



February 12, 2025

Company name: Takashima & Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8007 URL: <https://www.tak.co.jp/en/index.html>
 Representative: President and Representative Director Koichi Takashima
 Inquiries: Accounting Unit Manager Koki Sakai TEL: +81-3-5217-7297
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	71,138	7.1	1,640	(0.7)	1,551	(15.5)	970	(20.1)
Nine months ended December 31, 2023	66,416	10.3	1,651	67.8	1,835	67.1	1,214	51.9

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	56.57	—
Nine months ended December 31, 2023	68.27	—

Note: 1. The Company conducted a 4-for-1 stock split of shares of common stock, effective October 1, 2023. Profit attributable to owners of parent is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

2. At the end of the fiscal year ended March 31, 2024, the Company finalized the provisional accounting treatment for business combinations, and the figures for the Nine Months Ended December 31, 2024 reflect the details of the finalized provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	61,953	23,636	38.2	1,379.31
As of March 31, 2024	60,409	23,578	39.0	1,362.75

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	20.00	—	40.00	60.00
Year ending March 31, 2025	—	40.00	—		
Year ending March 31, 2025 (Forecast)				40.00	80.00

Note: 1. Revisions to the most recently announced dividend forecast: No

2. Breakdown of year-end dividend for the fiscal year ended March 31, 2024. Ordinary dividend: ¥25.00 Special dividend: ¥15.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	94,000	4.3	2,000	14.4	2,000	(0.2)	1,600	(66.9)	93.31

Note: Revisions to the most recently announced financial results forecast: No

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	17,262,892 shares	As of March 31, 2024	17,762,892 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	126,309 shares	As of March 31, 2024	460,640 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	17,147,429 shares	Nine months ended December 31, 2023	17,784,942 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	12,371	6,845
Notes and accounts receivable - trade, and contract assets	23,438	28,740
Merchandise and finished goods	4,971	5,121
Work in process	152	347
Raw materials and supplies	1,367	1,286
Costs on construction contracts in progress	70	130
Other	1,538	2,290
Allowance for doubtful accounts	(33)	(39)
Total current assets	43,877	44,723
Non-current assets		
Property, plant and equipment	4,762	4,819
Intangible assets		
Goodwill	5,611	5,153
Other	998	970
Total intangible assets	6,609	6,124
Investments and other assets		
Investment securities	2,862	3,465
Retirement benefit asset	435	442
Other	2,015	2,480
Allowance for doubtful accounts	(154)	(102)
Total investments and other assets	5,159	6,286
Total non-current assets	16,531	17,230
Total assets	60,409	61,953

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,647	15,581
Electronically recorded obligations - operating	5,585	4,639
Short-term borrowings	4,807	9,977
Income taxes payable	2,375	221
Provision for bonuses	773	402
Provision for bonuses for directors (and other officers)	103	28
Other	2,056	3,043
Total current liabilities	32,349	33,895
Non-current liabilities		
Bonds payable	20	10
Long-term borrowings	2,095	1,836
Retirement benefit liability	146	134
Other	2,219	2,440
Total non-current liabilities	4,481	4,421
Total liabilities	36,830	38,317
Net assets		
Shareholders' equity		
Share capital	3,801	3,801
Capital surplus	1,553	751
Retained earnings	16,898	16,646
Treasury shares	(603)	(155)
Total shareholders' equity	21,649	21,043
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	867	1,273
Revaluation reserve for land	32	32
Foreign currency translation adjustment	931	1,229
Remeasurements of defined benefit plans	98	57
Total accumulated other comprehensive income	1,929	2,592
Total net assets	23,578	23,636
Total liabilities and net assets	60,409	61,953

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Millions of yen)	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	66,416	71,138
Cost of sales	57,151	61,399
Gross profit	9,264	9,739
Selling, general and administrative expenses	7,613	8,099
Operating profit	1,651	1,640
Non-operating income		
Interest income	62	48
Dividend income	106	93
Share of profit of entities accounted for using equity method	4	5
Foreign exchange gains	17	—
Other	61	62
Total non-operating income	253	210
Non-operating expenses		
Interest expenses	58	69
Foreign exchange losses	—	194
Other	10	35
Total non-operating expenses	68	299
Ordinary profit	1,835	1,551
Extraordinary income		
Gain on sale of non-current assets	—	25
Gain on sale of investment securities	423	—
Gain on sale of shares of subsidiaries and associates	—	14
Other	40	—
Total extraordinary income	463	39
Extraordinary losses		
Loss on retirement of non-current assets	32	—
Loss on sale of investment securities	11	—
Loss on liquidation of subsidiaries	102	—
Total extraordinary losses	146	—
Profit before income taxes	2,153	1,590
Income taxes - current	698	404
Income taxes - deferred	241	216
Total income taxes	939	620
Profit	1,214	970
Profit attributable to owners of parent	1,214	970

Consolidated statements of comprehensive income (cumulative)

	(Millions of yen)	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	1,214	970
Other comprehensive income		
Valuation difference on available-for-sale securities	68	406
Foreign currency translation adjustment	570	297
Remeasurements of defined benefit plans, net of tax	6	(40)
Total other comprehensive income	645	663
Comprehensive income	1,859	1,633
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,859	1,633