

# Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 13, 2025

Company name: Kamigumi Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 9364 URL <https://www.kamigumi.co.jp/>  
 Representative: President & Representative Director Yoshihiro Fukai  
 Senior Corporate Officer, General Manager  
 Inquiries: Yasuhiro Kishino TEL 078-271-5119  
 of Financial Hq.  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	209,974	3.6	25,551	8.2	28,343	6.0	20,517	5.8
Nine months ended December 31, 2023	202,719	(2.8)	23,609	(2.5)	26,731	(1.7)	19,390	3.0

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	194.48	–
Nine months ended December 31, 2023	179.88	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	477,722	380,422	79.3
As of March 31, 2024	483,921	387,290	79.7

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	45.00	–	55.00	100.00
Year ending March 31, 2025	–	50.00	–		
Year ending March 31, 2025 (Forecast)				50.00	100.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	274,000	2.7	31,300	2.3	34,200	0.0	25,000	(0.1)	239.35

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	112,076,837 shares	As of March 31, 2024	112,076,837 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	10,225,499 shares	As of March 31, 2024	5,621,632 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	105,502,014 shares	Nine months ended December 31, 2023	107,795,438 shares
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## Quarterly consolidated financial statements

### Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	79,631	70,487
Trade notes and accounts receivable, and contract assets	48,073	52,483
Electronically recorded monetary claims - operating	861	1,046
Securities	10,800	13,799
Inventories	893	1,031
Other	2,897	4,165
Allowance for doubtful accounts	(54)	(59)
Total current assets	143,101	142,954
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	104,133	98,270
Land	100,230	100,710
Other, net	19,614	22,526
Total property, plant and equipment	223,978	221,508
Intangible assets	6,774	6,554
Investments and other assets		
Investment securities	102,129	98,856
Other	8,252	8,164
Allowance for doubtful accounts	(315)	(315)
Total investments and other assets	110,066	106,705
Total non-current assets	340,819	334,768
Total assets	483,921	477,722
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	24,718	27,403
Short-term borrowings	—	535
Income taxes payable	5,731	3,373
Provision for bonuses	178	145
Other	14,327	13,731
Total current liabilities	44,957	45,190
Non-current liabilities		
Long-term borrowings	30,000	30,000
Provision for retirement benefits for directors (and other officers)	89	97
Provision for special repairs for ships and vessels	—	5
Retirement benefit liability	17,059	17,729
Provision for loss on business of subsidiaries and associates	267	267
Other	4,256	4,008
Total non-current liabilities	51,672	52,109
Total liabilities	96,630	97,299

	(Millions of yen)	
	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	31,642	31,642
Capital surplus	26,854	26,868
Retained earnings	317,355	326,694
Treasury shares	(14,697)	(29,700)
Total shareholders' equity	361,153	355,505
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,717	20,263
Foreign currency translation adjustment	989	1,300
Remeasurements of defined benefit plans	1,806	1,709
Total accumulated other comprehensive income	24,513	23,273
Non-controlling interests	1,624	1,644
Total net assets	387,290	380,422
Total liabilities and net assets	483,921	477,722

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Operating revenue	202,719	209,974
Operating costs	163,700	167,892
Operating gross profit	39,018	42,081
Selling, general and administrative expenses	15,409	16,530
Operating profit	23,609	25,551
Non-operating income		
Interest income	23	91
Dividend income	1,652	1,638
Foreign exchange gains	111	—
Share of profit of entities accounted for using equity method	946	1,038
Other	448	238
Total non-operating income	3,182	3,007
Non-operating expenses		
Interest expenses	29	60
Foreign exchange losses	—	115
Other	31	39
Total non-operating expenses	60	214
Ordinary profit	26,731	28,343
Extraordinary income		
Gain on sale of non-current assets	25	162
Gain on sale of investment securities	877	815
Gain on sale of golf club membership	8	—
Total extraordinary income	911	978
Extraordinary losses		
Loss on sale and retirement of non-current assets	50	48
Loss on sale of investment securities	—	3
Loss on sale of golf club membership	1	11
Total extraordinary losses	52	63
Profit before income taxes	27,591	29,258
Income taxes - current	7,930	8,480
Income taxes - deferred	283	232
Total income taxes	8,213	8,713
Profit	19,377	20,544
Profit (loss) attributable to non-controlling interests	(12)	26
Profit attributable to owners of parent	19,390	20,517

## Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	19,377	20,544
Other comprehensive income		
Valuation difference on available-for-sale securities	5,508	(1,387)
Foreign currency translation adjustment	320	252
Remeasurements of defined benefit plans, net of tax	594	(50)
Share of other comprehensive income of entities accounted for using equity method	241	(59)
Total other comprehensive income	6,664	(1,245)
Comprehensive income	26,041	19,299
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	26,047	19,278
Comprehensive income attributable to non-controlling interests	(5)	21