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Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 14, 2025

Company name: MITSUI MATSUSHIMA HOLDINGS CO., LTD.

Listing: Tokyo, Fukuoka

Securities code: 1518

URL: <https://www.mitsui-matsushima.co.jp/>

Representative: Taishi Yoshioka

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and President

Executive Officer, General Manager of Accounting Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	45,328	(20.8)	6,190	(70.8)	6,676	(70.0)	5,145	(66.9)
December 31, 2023	57,207	2.0	21,170	(13.5)	22,237	(13.9)	15,532	(13.9)

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 5,744 million [(66.3) %]
 Nine months ended December 31, 2023: ¥ 17,047 million [(12.3) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	442.84	-
December 31, 2023	1,227.89	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	120,309	62,070	51.5
March 31, 2024	99,740	64,023	63.6

(Reference) Equity: As of December 31, 2024: ¥ 61,930 million
 As of March 31, 2024: ¥ 63,448 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	40.00	-	60.00	100.00
Fiscal year ending March 31, 2025	-	50.00	-		
Fiscal year ending March 31, 2025 (Forecast)				80.00	130.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	60,000	(22.6)	6,800	(73.0)	7,300	(71.9)	7,900	(47.7)	679.94

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: MRF Co., Ltd.)
Excluded: 1 (Company name: Hanabishi Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 13,064,400 shares
March 31, 2024: 13,064,400 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 1,848,701 shares
March 31, 2024: 1,143,539 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 11,618,590 shares
Nine months ended December 31, 2023: 12,649,653 shares

(Note) The number of treasury stocks to be deducted for calculating the number of treasury stocks at the end of the period includes the Company's stocks held by the Board Benefit Trust (BBT) (3Q FY2024: 198,000 shares; FY2023: 62,900 shares).

The number of treasury stocks to be deducted for calculating the average number of shares during the period (cumulative total) includes the Company's stocks held by the BBT (3Q FY2024: 171,140 shares; 3Q FY2023: 65,740 shares).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements concerning future performance included in this report are based on the information available at the time of this report and certain assumptions we deemed reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For notes regarding the conditions that serve as assumptions for the earnings forecast and the use of the earnings forecast, please refer to “(3) Explanation Regarding the Consolidated Earnings Forecast and Other Information on Future Projections” on page 4 of the appended material.