

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 13, 2025

Company name: Fabrica Holdings Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 4193 URL <https://www.fabrica-hd.co.jp/>
 Representative: Representative Director & President CEO Masahito Taniguchi
 Inquiries: Director CFO Toru Iwadate TEL 03-5544-9102
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	6,835	14.4	898	12.2	902	10.9	645	28.9
Nine months ended December 31, 2023	5,976	7.7	800	(16.4)	813	(14.4)	501	(18.4)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	120.18	119.84
Nine months ended December 31, 2023	94.06	91.69

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	5,529	3,948	71.0
As of March 31, 2024	5,303	3,597	67.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	36.00	36.00
Year ending March 31, 2025	–	0.00	–		
Year ending March 31, 2025 (Forecast)				37.00	37.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,700	6.6	1,100	2.7	1,100	1.2	700	3.9	129.22

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- | | |
|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | Yes |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	5,458,200 shares	As of March 31, 2024	5,458,200 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	104,278 shares	As of March 31, 2024	41,278 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	5,373,180 shares	Nine months ended December 31, 2023	5,327,722 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	2,102,329	2,444,109
Notes and accounts receivable - trade, and contract assets	858,966	801,679
Merchandise and finished goods	86,539	73,701
Work in process	225	489
Raw materials and supplies	2,631	2,940
Other	396,386	335,419
Allowance for doubtful accounts	(3,903)	(7,233)
Total current assets	3,443,176	3,651,106
Non-current assets		
Property, plant and equipment	497,933	561,761
Intangible assets		
Goodwill	25,039	20,410
Other	293,453	373,737
Total intangible assets	318,492	394,147
Investments and other assets		
Investment securities	814,773	622,359
Other	230,403	339,237
Allowance for doubtful accounts	(1,215)	(39,362)
Total investments and other assets	1,043,962	922,233
Total non-current assets	1,860,388	1,878,142
Deferred assets	186	0
Total assets	5,303,751	5,529,249

	(Thousands of yen)	
	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	508,493	512,379
Current portion of bonds payable	30,000	10,000
Current portion of long-term borrowings	112,996	61,559
Income taxes payable	209,132	174,933
Provision for point card certificates	87,174	94,778
Provision for bonuses	27,597	11,400
Other	422,109	465,031
Total current liabilities	1,397,502	1,330,082
Non-current liabilities		
Long-term borrowings	139,596	98,900
Asset retirement obligations	55,182	54,594
Other	114,068	96,687
Total non-current liabilities	308,847	250,181
Total liabilities	1,706,350	1,580,264
Net assets		
Shareholders' equity		
Share capital	655,785	655,785
Capital surplus	594,805	598,279
Retained earnings	2,425,493	2,876,246
Treasury shares	(73,834)	(186,612)
Total shareholders' equity	3,602,250	3,943,699
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(22,636)	(20,280)
Total accumulated other comprehensive income	(22,636)	(20,280)
Share acquisition rights	17,786	25,566
Total net assets	3,597,400	3,948,985
Total liabilities and net assets	5,303,751	5,529,249

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	5,976,588	6,835,679
Cost of sales	3,021,224	3,657,100
Gross profit	2,955,363	3,178,579
Selling, general and administrative expenses	2,154,760	2,280,337
Operating profit	800,603	898,241
Non-operating income		
Interest income	102	249
Dividend income	5	6
Rental income from buildings	5,416	5,416
Gain on sale of non-current assets	5,190	61
Insurance claim income	3,266	4,253
Other	4,050	1,717
Total non-operating income	18,032	11,704
Non-operating expenses		
Interest expenses	925	926
Commission expenses	—	1,072
Rental costs	1,688	1,688
Loss on retirement of non-current assets	0	1,721
Loss on cancellation of leases	70	107
Loss on accidents	907	776
Other	1,187	697
Total non-operating expenses	4,778	6,991
Ordinary profit	813,857	902,954
Extraordinary income		
Gain on sale of investment securities	—	113,804
Gain on sale of shares of subsidiaries and associates	785	—
Total extraordinary income	785	113,804
Extraordinary losses		
Impairment losses	2,320	2,843
Loss on sale of investment securities	—	2,922
Total extraordinary losses	2,320	5,765
Profit before income taxes	812,323	1,010,993
Income taxes - current	316,778	364,602
Income taxes - deferred	(5,572)	627
Total income taxes	311,206	365,230
Profit	501,117	645,762
Profit attributable to owners of parent	501,117	645,762

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	501,117	645,762
Other comprehensive income		
Valuation difference on available-for-sale securities	(10,422)	2,355
Total other comprehensive income	(10,422)	2,355
Comprehensive income	490,694	648,118
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	490,694	648,118