



# Introduction of Shareholder Benefit Program

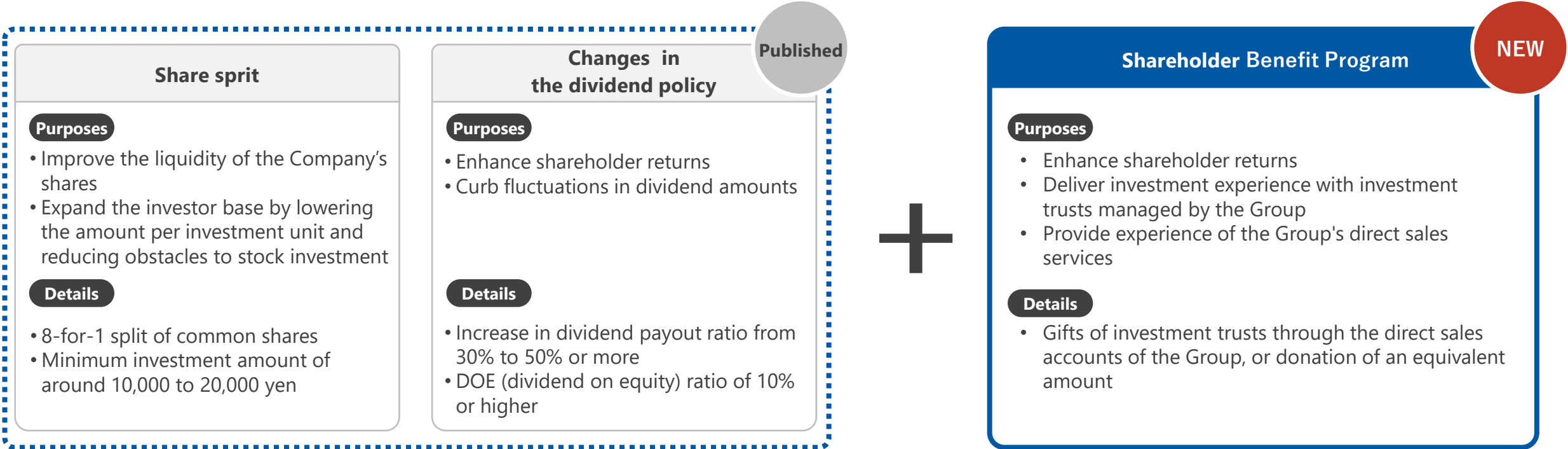
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**SBI RHEOS HIFUMI Inc. (Ticker: 165A)**

a TSE Growth Market 250 Index constituent

# Introduction of a Shareholder Benefit Program

- Enhance shareholder returns through shareholder benefits
- Give publicly offered investment trusts as shareholder benefits, as the first in Japan<sup>1</sup>
- Deliver an investment experience to shareholders by giving units of investment trusts managed by our group company
- Provide shareholders with the experience of direct sales services, one of the Group's strengths, through gifts of investment trusts through direct sales accounts
- Improve corporate value by engaging shareholders as the Group's customers and receiving feedback on their experiences



<sup>1</sup> Based on our research and may differ from the facts.

\* Please refer to "Notes on Using This Material" on the last page.

# Introduction of a Shareholder Benefit Program

- Shareholder benefits will be offered to **shareholders who hold 1,000 or more shares** as of the end of March 2025.
- Eligible shareholders can **receive units of an investment** trust managed by our group company, Rheos Capital Works<sup>1</sup>, or **donate an equivalent amount of money**<sup>2</sup>.
- The investment trust given to the shareholders at the end of the fiscal year ending March 2025 is **Hifumi Crossover pro**<sup>3</sup>.
- For shareholders who have chosen the Hifumi Crossover pro option, **2,000 units will be given to those who hold at least 1,000 shares, and 10,000 units to those who hold at least 5,000 shares.**
- Investment trust units of Hifumi Crossover pro will only be **given to direct sales accounts**<sup>4, 5</sup> of Rheos Capital Works.

## Hifumi Crossover pro

Number of shares held	Number of units given
1,000 shares or more	2,000 units <sup>6</sup>
5,000 shares or more	10,000 units <sup>7</sup>

OR

## Donation

Number of shares held	Amount of donation
1,000 shares or more	Hifumi Crossover pro Amount equivalent to 2,000 units
5,000 shares or more	Hifumi Crossover pro Amount equivalent to 10,000 units

1. Investment trust units are scheduled to be given in around October or November 2025. The actual amount to be given will vary depending on NAV per share on the day when investment trust units are given.

2. The donations from shareholders who agree to will be gathered together and donated by the Company. No receipt will be issued for donations.

3. Hifumi Crossover pro is a publicly offered investment trust that invests across the boundary between listed and unlisted companies. For more information, please see the website of Rheos Capital Works. (URL: <https://hifumi.rheos.jp/lp/crossoverpro/>, only in Japanese). The investment trust name and the number of units to be given may change from the next time onwards.

4. The Hifumi Crossover Pro option can only be selected as a shareholder benefit by those who hold or can open a direct sales account with our group company, Rheos Capital Works. (Only residents of Japan are eligible to open an account.)

5. If the name on the Company's shareholder register as of the end of March 2025 differs from name on the direct sales account of Rheos Capital Works, investment trust units of Hifumi Crossover Pro will not be given. Please check that the information registered with each financial institution is up to date.

6. As of February 4, 2025, based on the NAV of "Hifumi Crossover pro" being 10,380 yen, it is equivalent to 2,076 yen.

7. As of February 4, 2025, based on the NAV of "Hifumi Crossover pro" being 10,380 yen, it is equivalent to 10,380 yen.

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# Shareholder Gift for the Fiscal Year Ending March 2025 (When the Investment Trust Option Is Chosen)

Hifumi Crossover pro – Investment trust that invests across the boundary between listed and unlisted companies

ひふみ  
INW

ひふみクロスオーバー pro

追加型投信／内外／株式



# Schedule Towards the Start of the Shareholder Benefit Program

Late June 2025

STEP  
01

## Send a notice to eligible shareholders<sup>1</sup>

Send shareholders a notification that contains information on how to register for the special website for shareholders.



Late June 2025 to  
late September 2025

STEP  
02

## Shareholders register on the special website

Shareholders select their desired shareholder benefits on the special website. Shareholders who select Hifumi Crossover pro are required to open a direct sales account with Rheos Capital Works<sup>2, 3</sup>.



October 2025 to  
November 2025

STEP  
03

## Shareholder benefits are presented

- For shareholders who have chosen to receive Hifumi Crossover pro, the investment trust units will be awarded to their direct sales accounts of Rheos Capital Works around October to November 2025. The amount awarded will vary depending on NAV per share on the date of award.
- The donations from shareholders who have chosen to donate will be gathered together and donated by the Company. No receipt will be issued for donations.

1. Notices will be sent to the address listed in the Company's shareholder register as of the end of March 2025. (Addresses must be in Japan)
2. Account opening with Rheos Capital Works must be done online. (Only residents of Japan are eligible to open an account.)
3. The Company does not solicit or recommend the opening of accounts with Rheos Capital Works.

## What is the relationship between the number of units and the amount of investment trusts?

### What is the number of units?

This is a unit that shows how much of an investment trust you own. If you compare it to stock investing, it would be similar to the “number of shares,” which indicates how many shares of stock you own.

### What is NAV per share?

This is a numerical value that shows how much value each investment trust unit has. It is generally expressed as **the value per 10,000 units**. If you compare it to stock investing, it would be similar to the “stock price.”

### How is the value of an investment trust calculated?

If you own 2,000 units of an investment trust with NAV per share of 10,000 yen per 10,000 units, the value of the investment trust you own will be 2,000 yen.

$$\frac{\text{NAV per share}}{10,000 \text{ units}} \times \text{Number of units held} = 2,000 \text{ yen}$$

$$\frac{10,000 \text{ yen}}{10,000 \text{ units}} \times 2,000 \text{ units} = 2,000 \text{ yen}$$

## Contact information

Please feel free to contact us if you have any questions.

Inquiries about our shareholder benefit program



**ir@sbirheoshifumi.rheos.jp**

Inquiries about Hifumi Crossover pro



**cc@rheos.jp**

This is the contact point for inquiries about direct sales accounts at Rheos Capital Works. Questions other than those related to investment trusts cannot be answered.