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January 30, 2025

To whom it may concern

Company name: TRIAL Holdings, Inc.

Name of representative: Koichi Kameda,

Representative Director and President (Securities code: 141A, TSE Growth

Market)

Inquiries: Keiji Furuhashi,

Corporate Officer and Executive Vice

President

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Notice of Payment for Disposal and Partial Forfeiture of Treasury Shares as Restricted Shares for Employees of the Company and its Subsidiaries

The Company hereby announces that, as resolved at its meeting of the Board of Directors held on September 30, 2024, it has completed the payment procedures today related to the disposal of treasury shares as restricted shares for employees of the Company, its wholly-owned subsidiaries and its non-wholly-owned subsidiaries, and that, due to partial forfeiture, it has made changes to the initially planned number of shares subject to disposal and other items. The details are as follows. For details regarding this matter, please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Shares for Directors of the Company's Wholly-owned Subsidiaries" and "Notice Concerning Disposal of Treasury Shares as Restricted Shares for Directors and Employees of the Company's Non-wholly-owned Subsidiaries" dated September 30, 2024.

1. Changes to Outline of Disposal of Treasury Shares (The changed sections are underlined.)

(1) Restricted shares for employees of the Company and its wholly-owned subsidiaries

	After change	Before change
(1) Payment date	January 30, 2025	January 30, 2025
(2) Class and number of shares subject to disposal	158,232 shares of common stock of the Company	158,632 shares of common stock of the Company
(3) Disposal value	3,420 yen per share	3,420 yen per share
(4) Total disposal amount	<u>541,153,440</u> yen	<u>542,521,440</u> yen
(5) Allotment recipients	159 employees of the Company and the Company's wholly-owned subsidiaries 158,232 shares	161 employees of the Company and the Company's wholly-owned subsidiaries 158,632 shares

(2) Restricted shares for employees of the Company's non-wholly-owned subsidiaries

There are no changes. The outline of the disposal of treasury shares for which the payment procedures have been completed is as follows.

(1) Payment date	January 30, 2025
(2) Class and number of shares subject to disposal	200 shares of common stock of the Company
(3) Disposal value	3,420 yen per share
(4) Total disposal amount	684,000 yen
	One employee of non-wholly-owned subsidiary of the
(5) Allotment recipients	Company
_	200 shares

2. Reasons for Changes

Regarding restricted shares for employees of the Company and its wholly-owned subsidiaries, the differences in the number of allotment recipients and the number of shares planned for disposal with the actual numbers are due to two of the planned allotment recipients declining the allotment and forfeiting their rights at the time that the disposal of treasury shares was decided.

3. Future Outlook

There are no changes to the forecast of financial results for the year ending June 30, 2025 due to this matter.