

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – January 2025

FY25/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,313,999	3,562,572	+248,572	1,783,015
August	15	29.43	3,372,511	3,233,196	-139,314	1,613,116
September	15	29.43	2,940,990	3,116,365	+175,374	1,513,275
October	15	29.43	2,778,088	2,482,036	-296,051	1,234,752
November	15	29.43	2,107,737	1,922,412	-185,325	941,987
December	15	29.43	1,932,515	1,929,993	-2,522	947,879
January	15	29.43	2,046,531	2,026,129	-20,402	1,003,035
February	15	29.43	2,304,674			
March	15	29.43	3,032,515			
April	15	29.43	3,225,749			
May	15	29.43	3,353,736			
June	15	29.43	3,011,624			
Full Year	15	29.43	33,420,676			

January solar power generation was 2,026,129kWh, 1% below the P50 forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.438kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.672kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

January 2025				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	110,242	129,314	+19,071
Ichigo Motomombetsu	1.40	81,309	53,204	-28,105
Ichigo Muroran Hatchodaira	1.24	73,538	88,324	+14,785
Ichigo Engaru Kiyokawa	1.12	64,399	40,255	-24,144
Ichigo Iyo Nakayamacho Izubuchi	1.23	69,901	65,600	-4,301
Ichigo Nakashibetsu Midorigaoka	1.93	154,483	123,500	-30,982
Ichigo Abira Toasa	1.16	86,867	92,769	+5,902
Ichigo Toyokoro	1.02	95,743	85,027	-10,716
Ichigo Nago Futami	8.44	555,373	493,975	-61,398
Ichigo Engaru Higashimachi	1.24	70,719	27,223	-43,496
Ichigo Takamatsu Kokubunjicho Nii	2.43	175,958	210,761	+34,802
Ichigo Miyakonojo Yasuhisacho	1.44	108,081	137,344	+29,263
Ichigo Toyokawa Mitocho Sawakihama	1.80	141,460	163,740	+22,279
Ichigo Yamaguchi Aionishi	1.24	83,401	96,639	+13,238
Ichigo Yamaguchi Sayama	2.35	175,050	218,450	+43,400
Total	29.43	2,046,531	2,026,129	-20,402

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during January 2025.

	Region	Date Suspended
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	January 25
Ichigo Nago Futami	Okinawa	January 1
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	January 19 & 26
Ichigo Miyakonojo Yasuhisacho	Kyushu	January 1 & 3

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2024									2025		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–	–	–	–		
Ichigo Motomombetsu	–	–	–	–	–	–	–	–	–	–		
Ichigo Muroran Hatchodaira	–	–	–	–	–	–	–	–	–	–		
Ichigo Engaru Kiyokawa	–	–	–	–	–	–	–	–	–	–		
Ichigo Iyo Nakayamacho Izubuchi	3	8	2	–	–	–	–	9	–	1		
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–	–	–	–	–	–		
Ichigo Abira Toasa	–	–	–	–	–	–	–	–	–	–		
Ichigo Toyokoro	–	–	–	–	–	–	–	–	–	–		
Ichigo Nago Futami	–	–	–	–	–	–	–	–	–	1		
Ichigo Engaru Higashimachi	–	–	–	–	–	–	–	–	–	–		
Ichigo Takamatsu Kokubunjicho Nii	3	9	1	–	–	–	1	9	–	2		
Ichigo Miyakonojo Yasuhisacho	7	9	1	–	–	1	1	2	1	2		
Ichigo Toyokawa Mitocho Sawakihama	2	3	1	–	–	–	–	1	–	–		
Ichigo Yamaguchi Aionishi	6	4	3	–	–	–	1	1	1	–		
Ichigo Yamaguchi Sayama	6	4	3	–	–	–	1	1	1	–		

There is no material impact of the suspension on Ichigo Green's FY25/6 earnings forecast presented in Ichigo Green's August 14, 2024 release "FY24/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.