

Consolidated Financial Results for the Year Ended December 31, 2024 [Japanese GAAP]

February 7, 2025

Company name: J.E.T. Co., LTD.

Listing: Tokyo Securities code: 6228

URL: https://www.globaljet.jp/

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Scheduled date of annual general meeting of shareholders: March 26, 2025

Scheduled date to commence dividend payments: March 27, 2025 Scheduled date to file annual securities report: March 27, 2025 Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales Operating profit		Ordinary profit		Profit attributable to owners of parent			
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	17,880	(28.4)	789	(69.8)	662	(72.9)	318	(80.7)
December 31, 2023	24,984	8.1	2,613	25.7	2,444	28.9	1,651	37.9

(Note) Comprehensive income: Fiscal year ended December 31, 2024: ¥ 452 million [(74.2) %] Fiscal year ended December 31, 2023: ¥ 1,754 million [38.7%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2024	24.31	-	2.6	2.4	4.4
December 31, 2023	139.83	-	15.9	8.6	10.5

(Note) The Company conducted a 3-for-1 stock split of its common stock on April 1, 2024. Basic earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended December 31, 2023.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2024	25,491	12,469	48.9	949.95
December 31, 2023	28,774	12,411	43.1	946.73

(Reference) Equity: As of December 31, 2024: $\mbox{\colored{4}}$ 12,469 million As of December 31, 2023: $\mbox{\colored{4}}$ 12,411 million

(Note) The Company conducted a 3-for-1 stock split of its common stock on April 1, 2024. Net assets per share is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended December 31, 2023.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2024	(1,390)	302	392	2,118
December 31, 2023	(1,181)	106	(338)	2,742

2. Dividends

		Ann	nual dividends	3		Total	Payout	Dividends to net
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total	dividends	ratio (consolidated)	assets (consolidated)
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
December 31, 2023	_	0.00	-	102.00	102.00	445	24.3	4.0
December 31, 2024	-	0.00	-	6.00	6.00	78	24.7	0.6
Fiscal year ending								
December 31, 2025	-	0.00	-	7.00	7.00		24.8	
(Forecast)								

(Note) The Company conducted a 3-for-1 stock split of its common stock on April 1, 2024. For the fiscal year ended December 31, 2023, the actual dividend amount prior to the stock split is shown.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sal	es	Operating	profit	Ordinary	profit	Profit attrib	_	Basic earnings per share
	Millions of		Millions of		Millions of		Millions of		
	yen	%	yen	%	yen	%	yen	%	Yen
Six months ending June 30, 2025	8,260	(17.1)	230	(60.8)	130	(75.0)	10	(96.6)	0.76
Full year	18,820	5.2	790	0.0	690	4.0	370	16.0	28.21

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(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: Excluded: - (Company name:

- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (3) Number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 13,470,000 shares December 31, 2023: 13,470,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 343,348 shares December 31, 2023: 360,000 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended December 31, 2024: 13,115,535 shares Fiscal Year ended December 31, 2023: 11,808,081 shares

(Note) The Company conducted a 3-for-1 stock split of its common stock on April 1, 2024. The total number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period are calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended December 31, 2023.

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- * Proper use of earnings forecasts, and other special matters

 The forecasts given in this document are based on the current available information in the company and certain reasonable

assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.	

Consolidated Financial Statements

Consolidated Balance Sheets

		(Millions of yen)
	As of December 31, 2023	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	3,317	2,173
Notes and accounts receivable - trade, and contract assets	1,091	714
Merchandise and finished goods	5,105	5,044
Work in process	6,605	5,321
Raw materials and supplies	10,348	10,104
Other	600	465
Total current assets	27,068	23,824
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	300	303
Machinery, equipment and vehicles, net	309	38
Land	304	304
Construction in progress	-	108
Other, net	40	77
Total property, plant and equipment	954	831
Intangible assets		
Other	56	101
Total intangible assets	56	101
Investments and other assets		
Deferred tax assets	593	623
Other	101	110
Total investments and other assets	695	734
Total non-current assets	1,705	1,667
Total assets	28,774	25,491

	As of December 31, 2023	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,443	722
Short-term borrowings	1,250	2,750
Current portion of long-term borrowings	654	440
Income taxes payable	534	15
Lease liabilities	4	5
Advances received	6,354	3,559
Provision for bonuses	29	30
Provision for product warranties	484	330
Provision for loss on orders received	-	183
Other	743	533
Total current liabilities	11,496	8,570
Non-current liabilities		
Long-term borrowings	4,784	4,344
Lease liabilities	9	23
Provision for retirement benefits for directors (and other officers)	66	75
Asset retirement obligations	4	8
Total non-current liabilities	4,866	4,451
Total liabilities	16,362	13,021
Net assets		
Shareholders' equity		
Share capital	1,848	1,848
Capital surplus	1,836	1,879
Retained earnings	8,470	8,343
Treasury shares	(170)	(162
Total shareholders' equity	11,984	11,908
Accumulated other comprehensive income		
Foreign currency translation adjustment	426	560
Total accumulated other comprehensive income	426	560
Non-controlling interests	0	-
Total net assets	12,411	12,469
Total liabilities and net assets	28,774	25,491

Consolidated Statements of Income and Comprehensive Income Consolidated Statements of Income

		(Millions of yen)
	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
Net sales	24,984	17,880
Cost of sales	19,449	14,168
Gross profit	5,535	3,711
Selling, general and administrative expenses	2,921	2,922
Operating profit	2,613	789
Non-operating income		
Interest income	8	17
Subsidy income	9	8
Consumption taxes refund	10	1
Surrender value of insurance policies	-	15
Other	6	1
Total non-operating income	34	44
Non-operating expenses		
Interest expenses	61	65
Foreign exchange losses	83	63
Commission expenses	56	40
Other	1	2
Total non-operating expenses	202	171
Ordinary profit	2,444	662
Extraordinary losses		
Loss on retirement of non-current assets	0	92
Total extraordinary losses	0	92
Profit before income taxes	2,444	570
Income taxes - current	832	281
Income taxes - deferred	(38)	(29)
Total income taxes	793	251
Profit	1,651	318
Profit attributable to owners of parent	1,651	318

Consolidated Statements of Comprehensive Income

		(Millions of yen)
	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
Profit	1,651	318
Other comprehensive income		
Foreign currency translation adjustment	103	133
Total other comprehensive income	103	133
Comprehensive income	1,754	452
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,754	452

Consolidated Statements of Changes in Equity

For the fiscal year ended December 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	571	558	7,058	(170)	8,017
Changes during period					
Issuance of new shares	1,277	1,277			2,555
Dividends of surplus			(239)		(239)
Profit attributable to owners of parent			1,651		1,651
Net changes in items other than shareholders' equity					
Total changes during period	1,277	1,277	1,411	-	3,967
Balance at end of period	1,848	1,836	8,470	(170)	11,984

	Accumulated other comprehensive income		N. 11.	
	Foreign currency translation adjustment	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance at beginning of period	323	323	0	8,340
Changes during period				
Issuance of new shares				2,555
Dividends of surplus				(239)
Profit attributable to owners of parent				1,651
Net changes in items other than shareholders' equity	103	103	-	103
Total changes during period	103	103	-	4,071
Balance at end of period	426	426	0	12,411

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,848	1,836	8,470	(170)	11,984
Changes during period					
Dividends of surplus			(445)		(445)
Profit attributable to owners of parent			318		318
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		43		8	51
Net changes in items other than shareholders' equity					
Total changes during period	-	43	(126)	7	(75)
Balance at end of period	1,848	1,879	8,343	(162)	11,908

	Accumulated other comprehensive income			
	Foreign currency translation adjustment	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance at beginning of period	426	426	0	12,411
Changes during period				
Dividends of surplus				(445)
Profit attributable to owners of parent				318
Purchase of treasury shares				(0)
Disposal of treasury shares				51
Net changes in items other than shareholders' equity	133	133	(0)	133
Total changes during period	133	133	(0)	58
Balance at end of period	560	560	-	12,469

Decrease (increase) in accounts receivable - trade, and contract assets (3,071) 1,906 Increase (decrease) in inventories (3,071) 1,906 Increase (decrease) in trade payables (650) (731) Loss on retirement of non-current assets - 92 Surrender value of insurance policies - (15) Increase (decrease) in advances received (550) (2,796) Decrease (increase) in other current assets 400 216 Increase (decrease) in other current liabilities (7) (233) Other, net (10) 5 Subtotal (485) (497) Interest and dividends received 8 17 Interest and dividends received 8 17 Interest paid (60) (66) Income taxes paid (653) (852) Substidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities 140 523			(Millions of yen)
Profit before income taxes			
Depreciation	Cash flows from operating activities		
Increase (decrease) in provision for bonuses 10 0 0 Increase (decrease) in provision for product warranties 34 153 167	Profit before income taxes	2,444	570
Increase (decrease) in provision for product warmnies 34 (153) Increase (decrease) in provision for retirement benefits for directors (and other offeres) Interest and dividend income (8) (17) Interest expenses 61 65 Subsidy income (9) (8) Decrease (increase) in accounts receivable - trade, and contract lassels (3071 1.906 Decrease (increase) in inventories (3,071 1.906 Decrease (increase) in inventories (650 (731) Loss on retirement of non-current assets - (15) Loss on retirement of non-current assets - (15) Increase (decrease) in inventories (550 (2,796) Decrease (increase) in other current assets 400 216 Increase (decrease) in other current assets 400 216 Increase (decrease) in other current labilities (7) (233) Other, net (10) 5 Subtotal (485) (497) Interest paid (60) (60) Income taxes paid (653) (852) Subsidies received 9 8 Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities (1,181) (1,390) Purchase of intangible assets (4) (68) Purchase of property, plant and equipment (30) (180) Purchase of property, plant and equipment (30) (80) Purchase of property alue of insurance - (3) (30) Purchase of property alue of insurance - (3) (30) Purchase of property alue of insurance - (3) (30) Purchase of property alue of insurance - (3) (30) Purchase of property alue of insurance - (3) (30) Purchase of property alue of insurance - (3) (30) Purchase of property alue of insurance - (3) (30) Purchase of some source of shares (2,532 - (4) (654) Proceeds from summender value of insurance - (3) (654) Proceeds from insurance of shares (2,532 - (654) (654) Proceeds from issurance of shares (2,532 - (654) (654) (654) (654) (654) (654) Proceed	Depreciation	253	152
Increase (decrease) in provision for retirement benefits for directors and other offerers) Interest and dividend income	Increase (decrease) in provision for bonuses	(1)	0
Interest and dividend income (8) (17) Interest expenses 61 65 Subsidy income (9) (8) Decrease (increase) in accounts receivable - trade, and contract assets (650 (731) Loss on retirement of non-current assets (650 (731) Loss on retirement of non-current assets - (92 Surrender value of insurance policies - (155 Increase (decrease) in trade payables (550 (2,798) Decrease (increase) in other current assets - (155 Decrease (increase) in other current insects 400 216 Increase (decrease) in other current liabilities (7) (233) Other, net (100 55 Subtotal (485) (497) Interest and dividends received (653) (852) Interest paid (663) (663) (852) Subsidies received 9 8 Other, net (600 (665) (852) Subsidies received 9 8 Other, net (1,181) (1,399) Subsidies received 9 (8) Other, net (1,181) (1,399) Cash flows from investing activities (1,181) (1,399) Cash flows from investing activities (1,181) (1,399) Cash flows from investing activities (1,181) (1,399) Purchase of property, plant and equipment (30) (1,300) Purchase of intangible assets (4) (80) Payments of guarantee deposits 140 (23) (23) Purchase of guarantee deposits (4) (80) Payments of guarantee deposits (4) (80) Payments of guarantee deposits (1,181) (1,390) Purchase of intangible assets (4) (80) Payments of guarantee deposits (1,181) (1,390) Purchase of intangible assets (4) (80) Payments of guarantee deposits (1,181) (1,390) Purchase of guarantee deposits (1,181) (1,390) Purchase of intangible assets (4) (80) Payments of guarantee deposits (1,181) (1,390) (1,300) Purchase of intangible assets (1,181) (1,390) (1,300) Purchase of intangible assets (1,181) (1,390) (1,300) (1,300) (1,300) (1,300) (1,300) (1,300) (1,300) (1,300) (1,300) (1,300)	Increase (decrease) in provision for product warranties	34	(153)
Interest expenses	for directors (and other officers)	5	8
Subsidy income (9) (8) Decrease (increase) in accounts receivable - trade, and contract assets 623 440 Decrease (increase) in inventories (3,071) 1,906 Increase (decrease) in inventories (650) (731) Loss on retirement of non-current assets - 92 Surrender value of insurance policies - (15) Increase (decrease) in odher current sets 400 216 Increase (decrease) in other current liabilities (7) (233) Other, net (10) 5 Subtotal (485) (497) Interest and dividends received 8 177 Interest and dividends received 8 177 Interest paid (60) (66) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net ash provided by (used in) operating activities (1,181) (1,390) Cash llows from investing activities 140 523 Purchase of intangible assets	Interest and dividend income	(8)	(17)
Decrease (increase) in accounts receivable - trade, and contract assets 623 440 Decrease (increase) in inventories (3,071) 1,066 Increase (decrease) in trade payables (650) (731) Loss on retirement of non-current assets - (15) Surrender value of insurance policies - (15) Increase (decrease) in advances received (550) (2,796) Decrease (increase) in other current assets 400 216 Increase (decrease) in other current liabilities (7) 233 Other, net (10) 5 Substotal (485) (497) Interest and dividends received 8 17 Interest and dividends received 8 17 Interest paid (60) (66) Income taxes paid (653) 8852 Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Purchase of property, plant and equipment (30) (180) <td< td=""><td>Interest expenses</td><td>61</td><td>65</td></td<>	Interest expenses	61	65
Decrease (increase) in inventories (3,071) 1,906 Increase (decrease) in trade payables (6550) (731) Loss on retirement of non-current assets - 92 Surrender value of insurance policies - (15) Increase (decrease) in advances received (550) (2,796) Decrease (increase) in other current assets 400 216 Increase (decrease) in other current liabilities (7) (233) Other, net (10) 5 Subtotal (485) (497) Interest and dividends received 8 17 Interest paid (60) (66) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1181) (1,390) Cash flows from investing activities (1181) (1,390) Purchase of property, plant and equipment (30) (180) Purchase of property, plant and equipment (30) (180) Payments of guarantee deposits 140 (58) Payments of guarantee deposits (4) (68) Proceeds from surrender value of insurance - (33) Other, net 0 0 0 Proceeds from surrender value of insurance - (33) Other, net 0 0 0 Proceeds from surrender value of insurance - (6) Proceeds fro	•	(9)	(8)
Increase (decrease) in trade payables		623	440
Loss on retirement of non-current assets - 92 Surrender value of insurance policies - (15) Increase (decrease) in other current seets 400 216 Decrease (increase) in other current seets 400 216 Increase (decrease) in other current liabilities (7) (233) Other, net (10) 5 Subtotal (485) (497) Interest and dividends received 8 17 Interest spaid (60) (66) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net eash provided by (used in) operating activities (1,181) (1,300) Cash flows from investing activities 140 523 Net decrease (increase) in time deposits 140 68 Purchase of property, plant and equipment (30) (180) Purchase of fromagible assets (4) (68 Payments of guarantee deposits - (6) Proceeds from surrender value of insurance	Decrease (increase) in inventories	(3,071)	1,906
Surrender value of insurance policies - (15) Increase (decrease) in advances received (550) (2,796) Decrease (increase) in other current assets 400 216 Increase (decrease) in other current liabilities (7) (233) Other, net (10) 5 Subtotal (485) (497) Interest and dividends received 8 17 Interest paid (600) (660) Increase (acrease) in dividends received 9 8 Other, net - (0) Increase (acrease) paid (653) (852) Subsidies received 9 8 Other, net - (0) Net ash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities 140 523 Purchase of property, plant and equipment (30) (180) Purchase of property, plant and equipment (30) (180) Purchase of guarantee deposits - (6) Proceeds from surrender value of insurance <	Increase (decrease) in trade payables	(650)	(731)
Increase (decrease) in advances received	Loss on retirement of non-current assets	-	92
Decrease (increase) in other current liabilities 77 (233) Other, net (10) 5 Subtotal (485) (497) Interest and dividends received 8 17 Interest and dividends received 8 17 Interest paid (60) (66) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities 140 523 Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68) Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - (3) Other, net 0 0 Net ash provided by (used in) investing activities 106 302 Cash flows from financing activities (1,900) 1,500		-	(15)
Increase (decrease) in other current liabilities (7) (233) Other, net (10) 5 Subtotal (485) (497) Interest and dividends received 8 17 Interest paid (60) (666) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68 Payments of guarantee deposits - (6) Porceeds from surrender value of insurance - (3) Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities 106 302 Cash flows from financing activities (1,900) 1,500 Repayments of long-term borrowings (1,900)	Increase (decrease) in advances received	(550)	(2,796)
Other, net (10) 5 Subtotal (485) (497) Interest and dividends received 8 17 Interest paid (60) (66) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities 140 523 Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68 Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - (3) Other, net 0 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from innancing activities 106 302 Cash flows from financing activities (1,900) 1,500 Repayments of long-term borrowings (1,900)	Decrease (increase) in other current assets	400	216
Subtotal (485) (497) Interest and dividends received 8 17 Interest paid (60) (66) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68 Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - (3) Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities (1,900) 1,500 Repayments of long-term borrowings (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares -	Increase (decrease) in other current liabilities	(7)	(233)
Interest and dividends received 8 17 Interest paid (60) (66) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68 Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - (3 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities 106 302 Cash flows from financing activities 106 302 Net increase (decrease) in short-term borrowings (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares	Other, net	(10)	5
Interest paid (60) (66) Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities - (0) Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68 Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - (3) Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities (1,900) 1,500 Repayments of long-term borrowings (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares - (0) Dividends paid (23	Subtotal	(485)	(497)
Income taxes paid (653) (852) Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities *** *** Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68 Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities 106 302 Repayments of long-term borrowings (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares - (0) Dividends paid (239) (445) Repayments of lease liabilities	Interest and dividends received	8	17
Subsidies received 9 8 Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities - (0) Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68) Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities 106 302 Cash flows from financing activities (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares - (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Repayments of shares of sh	Interest paid	(60)	(66)
Other, net - (0) Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities (1,181) (1,390) Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68) Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities 106 302 Net increase (decrease) in short-term borrowings (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares 2 - (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change	Income taxes paid	(653)	(852)
Net cash provided by (used in) operating activities (1,181) (1,390) Cash flows from investing activities 30 (180) Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68 Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities 106 302 Net increase (decrease) in short-term borrowings (1,900) 1,500 Repayments of long-term borrowings (1,900) 1,500 Repayments of long-term borrowings (2,727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares 2 (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of	Subsidies received	9	8
Cash flows from investing activities 140 523 Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68) Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities (1,900) 1,500 Repayments of long-term borrowings (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares - (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of consolidation - (0) Net cash provided by (used in) financing activities (338) 392 Effect of exchange rate change on cash and ca	Other, net	-	(0)
Net decrease (increase) in time deposits 140 523 Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68) Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities 1 30 30 Repayments of long-term borrowings (1,900) 1,500 1,500 Repayments of long-term borrowings (727) (654) 654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares - (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of consolidation - (0) Net cash provided by (used in) financing activities (338) 392 Effect of exchange rate change on cash and cash equivalents (1,363) (6	Net cash provided by (used in) operating activities	(1,181)	(1,390)
Purchase of property, plant and equipment (30) (180) Purchase of intangible assets (4) (68) Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities (1,900) 1,500 Net increase (decrease) in short-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares - (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of consolidation - (0) Net cash provided by (used in) financing activities (338) 392 Effect of exchange rate change on cash and cash equivalents (1,363) (623) Net increase (decrease) in cash and cash equivalents (1,363) (623)	Cash flows from investing activities		
Purchase of intangible assets (4) (68) Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities - 0 Net increase (decrease) in short-term borrowings (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares - (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of consolidation - (0) Net cash provided by (used in) financing activities (338) 392 Effect of exchange rate change on cash and cash equivalents 50 71 Net increase (decrease) in cash and cash equivalents (1,363) (623) Cash and cash equivalents at beginning of period 4,105 2,742	Net decrease (increase) in time deposits	140	523
Payments of guarantee deposits - (6) Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities - (1,900) 1,500 Repayments of long-term borrowings (727) (654) Proceeds from issuance of shares 2,532 - Purchase of treasury shares - (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of consolidation - (0) Net cash provided by (used in) financing activities (338) 392 Effect of exchange rate change on cash and cash equivalents 50 71 Net increase (decrease) in cash and cash equivalents (1,363) (623) Cash and cash equivalents at beginning of period 4,105 2,742	Purchase of property, plant and equipment	(30)	(180)
Proceeds from surrender value of insurance - 33 Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities	Purchase of intangible assets	(4)	(68)
Other, net 0 0 Net cash provided by (used in) investing activities 106 302 Cash flows from financing activities	Payments of guarantee deposits	-	(6)
Net cash provided by (used in) investing activities106302Cash flows from financing activities(1,900)1,500Net increase (decrease) in short-term borrowings(727)(654)Repayments of long-term borrowings(727)(654)Proceeds from issuance of shares2,532-Purchase of treasury shares-(0)Dividends paid(239)(445)Repayments of lease liabilities(3)(7)Purchase of shares of subsidiaries not resulting in change in scope of consolidation-(0)Net cash provided by (used in) financing activities(338)392Effect of exchange rate change on cash and cash equivalents5071Net increase (decrease) in cash and cash equivalents(1,363)(623)Cash and cash equivalents at beginning of period4,1052,742	Proceeds from surrender value of insurance	-	33
Cash flows from financing activities Net increase (decrease) in short-term borrowings Repayments of long-term borrowings Proceeds from issuance of shares 2,532 Purchase of treasury shares - (0) Dividends paid (239) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of consolidation Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (1,363) (1,900) 1,500 (654) (654) (727) (654) (624) (90) (445) (90) (445) (90) (1,363) (90)	Other, net	0	0
Net increase (decrease) in short-term borrowings(1,900)1,500Repayments of long-term borrowings(727)(654)Proceeds from issuance of shares2,532-Purchase of treasury shares-(0)Dividends paid(239)(445)Repayments of lease liabilities(3)(7)Purchase of shares of subsidiaries not resulting in change in scope of consolidation-(0)Net cash provided by (used in) financing activities(338)392Effect of exchange rate change on cash and cash equivalents5071Net increase (decrease) in cash and cash equivalents(1,363)(623)Cash and cash equivalents at beginning of period4,1052,742	Net cash provided by (used in) investing activities	106	302
Repayments of long-term borrowings(727)(654)Proceeds from issuance of shares2,532-Purchase of treasury shares-(0)Dividends paid(239)(445)Repayments of lease liabilities(3)(7)Purchase of shares of subsidiaries not resulting in change in scope of consolidation-(0)Net cash provided by (used in) financing activities(338)392Effect of exchange rate change on cash and cash equivalents5071Net increase (decrease) in cash and cash equivalents(1,363)(623)Cash and cash equivalents at beginning of period4,1052,742	Cash flows from financing activities		
Proceeds from issuance of shares Purchase of treasury shares Dividends paid Repayments of lease liabilities Repayments of shares of subsidiaries not resulting in change in scope of consolidation Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 2,532 - (0) (445) (339) (338) 392 (623) (623)	Net increase (decrease) in short-term borrowings	(1,900)	1,500
Purchase of treasury shares - (0) Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of consolidation Net cash provided by (used in) financing activities (338) 392 Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents (1,363) (623) Cash and cash equivalents at beginning of period 4,105 2,742	Repayments of long-term borrowings	(727)	(654)
Dividends paid (239) (445) Repayments of lease liabilities (3) (7) Purchase of shares of subsidiaries not resulting in change in scope of consolidation Net cash provided by (used in) financing activities (338) 392 Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents (1,363) (623) Cash and cash equivalents at beginning of period 4,105 2,742	Proceeds from issuance of shares	2,532	
Repayments of lease liabilities(3)(7)Purchase of shares of subsidiaries not resulting in change in scope of consolidation-(0)Net cash provided by (used in) financing activities(338)392Effect of exchange rate change on cash and cash equivalents5071Net increase (decrease) in cash and cash equivalents(1,363)(623)Cash and cash equivalents at beginning of period4,1052,742	Purchase of treasury shares	-	(0)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 100 (338) 392 71 (623) (623)	Dividends paid	(239)	(445)
change in scope of consolidation Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Sequivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period (0) (338) 392 (623) (623)		(3)	(7)
Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 100 110 110 110 110 110 110 1	change in scope of consolidation	-	(0)
equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 4,105 2,742		(338)	392
Cash and cash equivalents at beginning of period 4,105 2,742	equivalents	50	71
		(1,363)	(623)
Cash and cash equivalents at end of period 2,742 2,118		4,105	2,742
	Cash and cash equivalents at end of period	2,742	2,118