



February 3, 2025

ABIST Co., Ltd.

Akira Shin, Representative Director and President

(Code 6087 on the Tokyo Stock Exchange Standard Market)

Inquiries: Tomoaki Fujita, Executive Officer, Senior Manager

(Updated) Financial Results for the Fiscal Year Ended September 30, 2024

We have replaced the Financial Results for the Fiscal Year Ended September 30, 2024, announced on December 30, 2024 with the updated document. The previous document from page 3 (Table of Contents of the Attached Materials) onwards was inaccurate, and we disclosed it by mistake. We sincerely apologize for any inconvenience caused.

Financial Results for the Fiscal Year Ended September 30, 2024

<under Japanese GAAP> (Non-Consolidated)

Company name:	ABIST Co., Ltd.	Listing:	Tokyo Stock Exchange
Stock code:	6087	URL:	https://www.abist.co.jp
Representative:	Akira Shin, President		
Inquiries:	Norikazu Maruyama, Executive Director		Phone: +81-422-26-5960
Scheduled date of Annual General Meeting of Shareholders:	December 27, 2024		
Scheduled date to commence dividend payments:	December 30, 2024		
Scheduled date to submit Securities Report:	January 6, 2025		
Preparation of supplementary material on financial results:	Yes		
Holding of financial results presentation meeting:	Yes		

(Rounded down to the nearest million yen)

1. Non-Consolidated Performance for the Fiscal Year Ended September 30, 2024 (from October 1, 2023 to September 30, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2024	10,002	5.2	903	23.3	905	22.0	611	(16.2)
September 30, 2023	9,508	2.4	732	(4.0)	742	(3.1)	729	239.2

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2024	153.55	—	9.1	9.7	9.0
September 30, 2023	183.22	—	11.7	8.4	7.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended September 30, 2024: — million yen

For the fiscal year ended September 30, 2023: — million yen

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
September 30, 2024	9,380	6,859	73.1	1,723.72
September 30, 2023	9,331	6,535	70.0	1,642.34

Reference: Equity

As of September 30, 2024: 6,859 million yen

As of September 30, 2023: 6,535 million yen

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	%	Yen
September 30, 2024	572	12	(406)	4,488
September 30, 2023	827	40	(407)	4,310

2. Cash Dividends

	Annual dividends					Total dividends	Payout ratio	Dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended September 30, 2023	—	0.00	—	102.00	102.00	405	55.7	6.5
Fiscal year ended September 30, 2024	—	0.00	—	102.00	102.00	405	66.4	6.1
Fiscal year ending September 30, 2025 (Forecast)	—	0.00	—	102.00	102.00		92.3	

Note: Breakdown of year-end dividends for year ended September 30, 2024

Common dividends of 102.00 yen per share

3. Non-Consolidated Earnings Forecasts for the Fiscal Year Ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	107,000	7.0	800	(11.5)	800	(11.7)	440	(28.0)	110.57

* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

- (a) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (b) Changes in accounting principles other than (a): None
- (c) Changes in accounting estimates: None
- (d) Restatement of prior period financial statements after error corrections: None

(2) Number of issued shares (common shares)

- (a) Total number of issued shares at the end of the period (including treasury shares)
 - As of September 30, 2024 3,980,000 shares
 - As of September 30, 2023 3,980,000 shares
- (b) Number of treasury shares at the end of the period
 - As of September 30, 2024 586 shares
 - As of September 30, 2023 418 shares
- (c) Average number of outstanding shares during the period
 - Fiscal year ended September 30, 2024 3,979,500 shares
 - Fiscal year ended September 30, 2023 3,979,618 shares

* Results are not subject to review by a certified public accountant or the auditing firm.

* Cautionary statement regarding forecasts of operating results and special notes

Financial results forecasts and other forward-looking statements contained in this material are based on information available to the Company at the moment and certain assumptions that are deemed to be reasonable. Therefore, actual results may differ significantly from these forward-looking statements due to various factors. For a discussion of the assumptions and other factors considered by the Company in preparing projections, please refer to page 3 of the attachments, “1. Overview of Operating Results, etc., (4) Future outlook.”

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1. Overview of Operating Results, etc.

(1) Overview of operating results for the year under review

During the fiscal year ended September 30, 2024, the global economy recovered except for a decline in the real estate market and falling prices in China. This recovery is expected to continue. However, attention is needed to high interest rates in the United States and Europe, a slowdown in the Chinese economy, the situation in the Middle East, and the effects of fluctuations in financial and capital markets.

The Japanese economy was on a path toward a moderate recovery, and there were signs of improvement in employment and income levels. Despite an increase in the labor force and the number of employed individuals, there were significant labor shortages, which increased particularly in the manufacturing sector. There were indications of rising expenditure. Planned capital expenditures are anticipated to increase across all industries.

In the automobile industry and auto parts industry, where the Company operates its main business, digital transformation and green transformation advanced globally towards decarbonization. Technological innovation is expected to accelerate. Attention needs to be paid to U.S. policies. Hybrid vehicles are gaining popularity, particularly in the United States and major European countries. This trend is likely to continue, and hybrid vehicles are expected to become more popular in Japan.

Since the Group's mainstay Design and Development Outsourcing business is an upstream process in production, automakers' suspension of plant operation or reduced production is unlikely to have a direct impact, such as contract cancellations. On the other hand, the performance of the business may be impacted in instances such as a more severe slowdown of overseas economies. Therefore, the observation of industry trends should continue. The pace of increase in corporate goods prices in Japan slowed while consumer prices continued to rise gradually. The government and Keidanren are expected to advocate more strongly for wage increases, and average wages in Japan are likely to keep rising.

In this business environment, the Company actively promoted not only its existing businesses but also new businesses with the aim of becoming a digital solution company that proposes solutions with greater added value. As part of these efforts, the Company discontinued its 3D Printing business, a non-core business in March 2024 to concentrate management resources on the development of its proprietary digital technology. In the Design and Development Outsourcing business, personnel expenses increased due to higher wages, but the Company raised contract prices. Consequently, in the fiscal year under review, the Company recorded net sales of 10,002 million yen (up 5.2% year on year), an operating profit of 903 million yen (up 23.3%), an ordinary profit of 905 million yen (up 22.0%), and a profit of 611 million yen (down 16.2%).

The results in each segment are as follows.

(a) Design and Development Outsourcing business

In this segment, net sales stood at 9,845 million yen (up 5.4% year on year), and segment profit (operating profit) came to 1,756 million yen (up 6.2%). The segment profit (operating profit) margin was 17.8%. The major factors that contributed to sales were an improvement in unit prices and an increase in the order volume in both dispatching and subcontracted work.

(b) 3D Printing business

The business was closed in March 2024. Net sales came to 38 million yen while segment loss (operating loss) stood at 11 million yen.

(c) Beauty and Health Products Manufacture and Sale business

In this segment, reflecting an increase in orders for OEM products, a reduction in advertising and other expenses, and an increase in personnel expenses, purchase costs, and other expenses, net sales stood at 147 million yen (up 15.2% year on year), the segment loss (operating loss) came to 0 million yen (compared to an operating profit of 11 million yen in the previous fiscal year).

(d) Real Estate Leasing business

In this segment, net sales stood at 60 million yen (no change from the previous fiscal year), and segment profit (operating profit) came to 26 million yen (up 6.8% year on year). The segment profit (operating profit) margin was 43.3%. These results reflected continued high occupancy rates.

(2) Overview of financial position in the fiscal year under review

Total assets at the end of the fiscal year under review stood at 9,380 million yen, up 48 million yen from the end of the previous fiscal year. This is attributable chiefly to increases in cash and deposits and investment securities. Total liabilities stood at 2,521 million yen, a decrease of 274 million yen from the end of the previous fiscal year. This chiefly reflected a decrease in provision for retirement benefits for directors and long-term accounts payable - other. Net assets totaled 6,859 million yen, an increase of 323 million yen from the end of the previous fiscal year, mainly reflecting increases in retained earnings and the valuation difference on available-for-sale securities.

(3) Overview of cash flows for the year under review

Cash and cash equivalents (hereinafter “cash”) at the end of the fiscal year under review was 4,488 million yen (up 4.1% year on year).

The status and major components of each cash flow at the end of the fiscal year under review are shown below.

(a) Cash flows from operating activities

Net cash provided by operating activities stood at 572 million yen (down 30.9% year on year). This is principally because of profit before income taxes of 934 million yen, a decrease in the provision for retirement benefits for directors of 475 million yen and a decrease in income taxes paid of 56 million yen.

(b) Cash flows from investing activities

Net cash provided by investing activities stood at 12 million yen (down 70.3% year on year). This is mainly attributable to proceeds from sale of property, plant and equipment of 69 million yen and purchase of property, plant and equipment of 32 million yen.

(c) Cash flows from financing activities

Net cash used in financing activities was 406 million yen (down 0.1% year on year). Looking at its breakdown, a major cash outflow item was dividends paid of 405 million yen.

(4) Future outlook

Looking ahead, the moderate recovery is expected to continue, due in part to the effects of measures taken alongside the improvement of employment and income conditions. However, overseas economies are experiencing a downturn, impacted by matters such as the interest rates in Europe and the United States continuing to be high and a continued slowdown in the real estate market in China, and this poses the risk of downward pressure being put on the Japanese economy, so sufficient attention should be paid to the effects of price increases, the situation in the Middle East, the fluctuation of the financial and capital markets, and other factors. The pace of increase in corporate goods prices in Japan slowed while consumer prices continued to rise gradually. The government and Keidanren are expected to call more strongly for wage increases, and average wages in Japan are likely to continue to rise. Thus, wage increases may be required before the Company’s high value-added business expands, and in that case, a concern is that profitability may decline temporarily.

As a countermeasure, the Company aims to maintain and improve profitability by raising contract prices one notch, as it did in the fiscal year ended September 2024.

For the fiscal year ending September 30, 2025, the Group forecasts that it will post net sales of 10,700 million yen, operating profit of 800 million yen, ordinary profit of 800 million yen, and profit of 440 million yen.

2. Basic Policy for the Selection of Accounting Standards

The Company prepares financial statements under Japanese GAAP, considering the comparability of financial statements between different fiscal years and comparability between different companies.

With respect to the adoption of the International Financial Reporting Standards (IFRS) in the future, the Company will take appropriate steps, taking a range of conditions both in Japan and overseas into consideration.

3. Financial Statements and Primary Notes

(1) Non-consolidated balance sheets

(Thousand yen)

	As of September 30, 2023	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	4,310,800	4,488,541
Accounts receivable – trade	1,387,266	1,439,941
Merchandise and finished goods	121	43
Work in process	36,428	46,144
Raw materials	22,780	10,106
Prepaid expenses	116,513	123,860
Other	28,964	29,937
Total current assets	5,902,876	6,138,575
Non-current assets		
Property, plant and equipment		
Buildings	1,217,345	1,213,564
Accumulated depreciation	(245,238)	(277,913)
Accumulated impairment	(10,145)	(15,174)
Buildings, net	961,961	920,476
Structures	33,255	33,255
Accumulated depreciation	(11,933)	(12,590)
Accumulated impairment	(11,066)	(11,993)
Structures, net	10,255	8,671
Machinery and equipment	1,112,170	871,288
Accumulated depreciation	(569,601)	(445,292)
Accumulated impairment	(540,794)	(424,609)
Machinery and equipment, net	1,774	1,386
Vehicles	14,863	14,032
Accumulated depreciation	(14,239)	(14,032)
Accumulated impairment	(623)	(0)
Vehicles, net	0	0
Tools, furniture and fixtures	273,700	255,278
Accumulated depreciation	(208,142)	(208,654)
Accumulated impairment	(4,160)	(4,554)
Tools, furniture and fixtures, net	61,397	42,069
Land	993,400	993,400
Leased assets	5,400	–
Accumulated depreciation	(3,600)	–
Leased assets, net	1,800	–
Total property, plant and equipment	2,030,589	1,966,005
Intangible assets		
Software	133,937	79,787
Other	–	793
Total intangible assets	133,937	80,581
Investments and other assets		
Investment securities	567,028	738,504
Long-term prepaid expenses	7,120	8,658
Deferred tax assets	598,410	359,468
Other	91,502	88,649
Total investments and other assets	1,264,061	1,195,280
Total non-current assets	3,428,588	3,241,866
Total assets	9,331,465	9,380,441

(Thousand yen)

	As of September 30, 2023	As of September 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	3,819	3,555
Short-term borrowings	50,000	50,000
Lease liabilities	1,188	—
Accounts payable - other	704,890	928,543
Accrued expenses	171	138
Income taxes payable	10,567	88,875
Accrued consumption taxes	144,524	179,348
Advances received	6,129	5,696
Deposits received	69,996	11,279
Provision for bonuses	360,174	383,568
Provision for bonuses for directors	15,858	11,331
Provision for shareholder benefit program	42,530	44,685
Other	1,594	2,397
Total current liabilities	1,411,443	1,709,419
Non-current liabilities		
Lease liabilities	792	—
Provision for retirement benefits	595,240	628,451
Provision for retirement benefits for directors	486,092	10,652
Long-term accounts payable - other	252,432	122,803
Other	49,635	49,735
Total non-current liabilities	1,384,193	811,642
Total liabilities	2,795,636	2,521,062
Net assets		
Shareholders' equity		
Share capital	1,026,650	1,026,650
Capital surplus		
Legal capital surplus	1,016,650	1,016,650
Total capital surplus	1,016,650	1,016,650
Retained earnings		
Legal retained earnings	300	300
Other retained earnings		
Retained earnings brought forward	4,237,651	4,442,775
Total retained earnings	4,237,951	4,443,075
Treasury shares	(1,315)	(1,858)
Total shareholders' equity	6,279,935	6,484,516
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	255,892	374,862
Total of valuation and translation adjustments, etc.	255,892	374,862
Total net assets	6,535,828	6,859,379
Total liabilities and net assets	9,331,465	9,380,441

(2) Non-consolidated statements of income

(Thousand yen)

	Fiscal year ended September 30, 2023	Fiscal year ended September 30, 2024
Net sales	9,508,771	10,002,339
Cost of sales	7,096,104	7,257,434
Gross profit	2,412,666	2,744,904
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	200,776	136,838
Salaries and allowances	436,096	501,514
Provision for bonuses	34,317	39,503
Provision for bonuses for directors	15,858	11,331
Retirement benefit expenses	8,518	6,360
Provision for retirement benefits for directors	46,423	21,700
Depreciation	48,403	60,650
Advertising expenses	105,047	102,446
Other	784,236	961,079
Total selling, general and administrative expenses	1,679,677	1,841,424
Operating profit	732,989	903,479
Non-operating income		
Interest income	258	557
Commission income	630	636
Subsidy income	1,436	1,337
Compensation income	7,214	–
Other	–	137
Total non-operating income	9,539	2,668
Non-operating expenses		
Interest expenses	329	301
Total non-operating expenses	329	301
Ordinary profit	742,199	905,846
Extraordinary income		
Gain on sale of non-current assets	53,872	69,544
Total extraordinary income	53,872	69,544
Extraordinary losses		
Loss on withdrawal from business	–	23,038
Loss on retirement of non-current assets	–	12,036
Impairment losses	–	2,895
Loss on extinguishment of tie-in shares	11,008	–
Provision for retirement benefits for directors	144,226	3,150
Total extraordinary losses	155,234	41,121
Profit before income taxes	640,836	934,269
Income taxes - current	147,133	136,790
Income taxes - deferred	(235,426)	186,436
Total income taxes	(88,292)	323,227
Profit	729,129	611,042

(3) Non-consolidated statement of changes in equity

Fiscal year ended September 30, 2023

(Thousand yen)

	Shareholders' equity					
	Share capital	Capital surplus		Retained earnings		
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	1,026,650	1,016,650	1,016,650	300	3,914,442	3,914,742
Changes during period						
Dividends of surplus					(405,921)	(405,921)
Profit					729,129	729,129
Purchase of treasury shares						
Net changes in items other than shareholders' equity						
Total changes during period	—	—	—	—	323,208	323,208
Balance at end of period	1,026,650	1,016,650	1,016,650	300	4,237,651	4,237,951

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total of valuation and translation adjustments, etc.	
Balance at beginning of period	(1,176)	5,956,866	—	—	5,956,866
Changes during period					
Dividends of surplus		(405,921)			(405,921)
Profit		729,129			729,129
Purchase of treasury shares	(138)	(138)			(138)
Net changes in items other than shareholders' equity			255,892	255,892	255,892
Total changes during period	(138)	323,069	255,892	255,892	578,962
Balance at end of period	(1,315)	6,279,935	255,892	255,892	6,535,828

Fiscal year ended September 30, 2024

(Thousand yen)

	Shareholders' equity					
	Share capital	Capital surplus		Retained earnings		
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	1,026,650	1,016,650	1,016,650	300	4,237,651	4,237,951
Changes during period						
Dividends of surplus					(405,917)	(405,917)
Profit					611,042	611,042
Purchase of treasury shares						
Net changes in items other than shareholders' equity						
Total changes during period	—	—	—	—	205,124	205,124
Balance at end of period	1,026,650	1,016,650	1,016,650	300	4,442,775	4,443,075

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total of valuation and translation adjustments, etc.	
Balance at beginning of period	(1,315)	6,279,935	255,892	255,892	6,535,828
Changes during period					
Dividends of surplus		(405,917)			(405,917)
Profit		611,042			611,042
Purchase of treasury shares	(543)	(543)			(543)
Net changes in items other than shareholders' equity			118,970	118,970	118,970
Total changes during period	(543)	204,581	118,970	118,970	323,551
Balance at end of period	(1,858)	6,484,516	374,862	374,862	6,859,379

(4) Non-consolidated statement of cash flows

(Thousand yen)

	Fiscal year ended September 30, 2023	Fiscal year ended September 30, 2024
Cash flows from operating activities		
Profit before income taxes	640,836	934,269
Depreciation	141,611	134,127
Impairment losses	—	2,895
Increase (decrease) in provision for bonuses	10,358	23,394
Increase (decrease) in provision for shareholder benefit program	15,394	2,155
Increase (decrease) in provision for retirement benefits	65,647	33,210
Increase (decrease) in provision for retirement benefits for directors	188,805	(475,439)
Interest and dividend income	(258)	(557)
Subsidy income	(1,436)	(1,337)
Interest expenses	329	301
Loss on withdrawal from business	—	23,038
Increase (decrease) in provision for bonuses for directors	15,858	(4,527)
Loss (gain) on sale and retirement of non-current assets	(53,872)	(57,507)
Decrease (increase) in trade receivables	(42,755)	(52,674)
Decrease (increase) in inventories	7,588	(11,041)
Decrease (increase) in prepaid expenses	(5,072)	(10,139)
Increase (decrease) in accounts payable - other	89,731	242,908
Increase (decrease) in accrued consumption taxes	(7,664)	33,500
Loss (gain) on extinguishment of tie-in shares	11,008	—
Increase (decrease) in long-term accounts payable - other	1,274	(129,629)
Other	67,199	(59,769)
Subtotal	1,144,584	627,178
Interest and dividends received	258	557
Subsidies received	1,436	1,337
Interest paid	(348)	(300)
Income taxes paid	(318,020)	(56,421)
Net cash provided by (used in) operating activities	827,910	572,350
Cash flows from investing activities		
Purchase of property, plant and equipment	(49,086)	(32,230)
Proceeds from sale of property, plant and equipment	104,681	69,543
Purchase of intangible assets	(12,998)	(24,038)
Decrease (increase) in short-term loans receivable	(253)	—
Proceeds from collection of loans receivable	3,327	427
Payments of leasehold and guarantee deposits	(1,191)	(2,339)
Proceeds from refund of leasehold and guarantee deposits	5,834	1,273
Purchase of insurance funds	(9,452)	—
Other	—	(500)
Net cash provided by (used in) investing activities	40,860	12,136
Cash flows from financing activities		
Purchase of treasury shares	(138)	(543)
Repayments of finance lease obligations	(1,188)	(891)
Dividends paid	(405,873)	(405,311)
Net cash provided by (used in) financing activities	(407,200)	(406,745)
Net increase (decrease) in cash and cash equivalents	461,570	177,741
Cash and cash equivalents at beginning of period	3,824,758	4,310,800
Increase in cash and cash equivalents resulting from merger	24,471	—
Cash and cash equivalents at end of period	4,310,800	4,488,541

(5) Notes to non-consolidated financial statements

(Notes on going concern assumption)

Not applicable.

(Segment information)

[Segment information]

1. Outline of reportable business segments

The reportable segments of the Company are the units for which separate financial information can be obtained among the constituent units of the Company and for which the Board of Directors of the Company regularly carries out examinations to determine the allocation of management resources and assess the business performance.

The Company has four reportable segments: Design and Development Outsourcing business, 3D Printing business, Beauty and Health Products Manufacture and Sale business, and Real Estate Leasing business.

The Design and Development Outsourcing business designs and develops machines and machine parts, using high-end three-dimensional CAD (“3D-CAD”), which the Company engages in, as tools, and develops software. Development services are provided in two forms of business: dispatching and subcontracted work (contract type and residential staff type). The business also provides 3D-CAD education and analysis.

The 3D Printing business engaged in manufacturing on order using 3D printers that the Company owned and the sale of products primarily for domestic manufacturers, taking full advantage of synergies, including expertise in design and analysis and channels developed in the Design and Development Outsourcing business. However, the Company closed the business in March 2024 to concentrate its management resources on developing its own digital technologies.

The Beauty and Health Products Manufacture and Sale business manufactures and sells hydrogen water and other products. The Real Estate Leasing business rents all floors of the building for rent that the Company owns (in Mitaka) to a client.

2. Methods of measurement for the amounts of sales, profit (loss), assets and other items for each reportable segment

The accounting method of reportable segments is generally the same as that stated in “Significant accounting policies.”

Reportable segment profit or loss is operating profit or loss.

Internal income and the transfer amount among the segments are based on the actual market prices.

3. Information on amounts of sales, profit or loss, assets, and other items by reportable segment
Fiscal year ended September 30, 2023

(Thousand yen)

	Reportable segments				Total	Adjustment (Note)	Amounts reported on the financial statements
	Design and Development Outsourcing business	3D Printing business	Beauty and Health Products Manufacture and Sale business	Real Estate Leasing business			
Net sales							
Sales to outside customers	9,341,039	66,040	40,748	60,943	9,508,771	–	9,508,771
Inter-segment sales and transfers	–	–	87,354	–	87,354	(87,354)	–
Total	9,341,039	66,040	128,103	60,943	9,596,126	(87,354)	9,508,771
Segment profit (loss)	1,654,317	(50,663)	11,043	24,733	1,639,430	(906,440)	732,989
Segment assets	1,693,728	271,670	223,181	742,492	2,931,073	6,400,391	9,331,465
Other items							
Depreciation	68,491	10,952	10,249	7,302	96,996	44,615	141,611
Increase in property, plant and equipment, and intangible assets	14,614	1,200	300	–	16,114	64,685	80,800

(Note) The adjustment consists of the following items.

- (1) The adjustment to segment profit (loss), (906,440 thousand yen), is corporate costs that are not allocated to any of the reportable segments.
- (2) The adjustment for segment assets is company-wide assets that are not allocated to the reportable segments. Non-allocable corporate assets are primarily financial assets (cash and deposits, investment securities, etc.) that are not allocated to any reportable segments and assets related to the administrative division.
- (3) The adjustment of depreciation is depreciation related to Company-wide assets that is not allocated to each reportable segment.
- (4) The adjustment for increase in property, plant and equipment and intangible assets is an amount of corporate assets that is not allocated to any reportable segments.

Fiscal year ended September 30, 2024

(Thousand yen)

	Reportable segments				Total	Adjustment (Note)	Amounts reported on the financial statements
	Design and Development Outsourcing business	3D Printing business	Beauty and Health Products Manufacture and Sale business	Real Estate Leasing business			
Net sales							
Sales to outside customers	9,845,602	38,035	57,757	60,943	10,002,339	–	10,002,339
Inter-segment sales and transfers	–	–	89,804	–	89,804	(89,804)	–
Total	9,845,602	38,035	147,562	60,943	10,092,144	(89,804)	10,002,339
Segment profit (loss)	1,756,863	(11,234)	(984)	26,415	1,771,059	(867,580)	903,479
Segment assets	1,753,212	–	215,771	735,260	2,704,244	6,676,197	9,380,441
Other items							
Depreciation	63,423	5,489	7,663	7,302	83,879	50,247	134,127
Impairment losses	2,895	5,955	–	–	8,851	–	8,851
Increase in property, plant and equipment, and intangible assets	34,338	–	239	–	34,577	3,577	38,155

(Note) The adjustment consists of the following items.

- (1) The adjustment to segment profit (loss), (867,580 thousand yen), is corporate costs that are not allocated to any of the reportable segments.
- (2) The adjustment for segment assets is company-wide assets that are not allocated to the reportable segments. Non-allocable corporate assets are primarily financial assets (cash and deposits, investment securities, etc.) that are not allocated to any reportable segments and assets related to the administrative division.
- (3) The adjustment of depreciation is depreciation related to Company-wide assets that is not allocated to each reportable segment.
- (4) The adjustment for increase in property, plant and equipment and intangible assets is an amount of corporate assets that is not allocated to any reportable segments.
- (5) In the 3D Printing business, a loss on withdrawal from business of 23,038 thousand yen (including an impairment loss of 5,955 thousand yen) was recorded.

(Share of loss (profit) of entities accounted for using equity method, etc.)

Not applicable.

(Per share information)

	Fiscal year ended September 30, 2023	Fiscal year ended September 30, 2024
Net assets per share	1,642.34 yen	1,723.72 yen
Basic earnings per share	183.22 yen	153.55 yen

(Notes) 1. Diluted earnings per share is not stated since the Group has no dilutive shares.

2. The grounds for the calculation of net assets per share

	As of September 30, 2023	As of September 30, 2024
Total net assets (thousand yen)	6,535,828	6,859,379
Net assets related to common shares at the end of the fiscal year (thousand yen)	6,535,828	6,859,379
Number of shares of common stock issued (shares)	3,980,000	3,980,000
Number of common stock at end of fiscal year used for calculation of net assets per share (shares)	3,979,582	3,979,414

3. Net income per share was calculated based on the following:

	Fiscal year ended September 30, 2023	Fiscal year ended September 30, 2024
Profit (thousand yen)	729,129	611,042
Amount not attributable to common shareholders (thousand yen)	–	–
Profit relating to common shares (thousand yen)	729,129	611,042
Average number of common shares during the period (shares)	3,979,618	3,979,500

(Significant subsequent events)

Concerns have been raised regarding the appropriateness of the procedure that the Company performed to apply for government employment adjustment subsidies related to the COVID-19 pandemic. The Company received these special subsidies from September 2020 to October 2022. It established a special investigation committee on October 29, 2024. Following the investigation, the Company decided that the financial statements for previous fiscal years would need to be corrected.

The Company is calculating costs for the committee's investigation and expenses related to correcting financial statements for previous fiscal years. The Company plans to post extraordinary losses of approximately 85,000 thousand yen from the first quarter of the fiscal year ending September 30, 2025.