

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending September 30, 2025 (Japanese GAAP) (Summary)

Listed company name: **Financial Partners Group Co., Ltd.** URL <https://www.fpg.jp/en/>
Listed stock exchange: Tokyo Stock Exchange Prime Market Code Number: 7148
Representative: Hisanaga Tanimura, CEO and Founder
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Expected date of dividend payment: —
Supporting material for quarterly results: Yes
The briefing session of quarterly results: No

(Figures less than one million yen are rounded down.)

1. Consolidated financial results for the first quarter of the fiscal year ending September 30, 2025 (October 1, 2024 — December 31, 2024)

(1) Consolidated operating results (cumulative) (% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	27,963	14.6	7,680	(7.7)	7,961	(7.4)	5,467	(14.3)
December 31, 2023	24,393	40.1	8,321	17.3	8,595	21.9	6,382	40.0

(Note) Comprehensive income: Three months ended December 31, 2024: 5,551 million yen; [(13.4%)]
Three months ended December 31, 2023: 6,410 million yen; (41.0%)

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
December 31, 2024	64.76	—
December 31, 2023	74.74	—

(Note) Diluted net income per share is not stated because there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	230,275	51,086	22.1
September 30, 2024	230,619	53,329	23.1

(Reference) Shareholders' equity: As of December 31, 2024: 50,923 million yen
As of September 30, 2024: 53,206 million yen

2. Dividends

	Dividends per share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	—	38.75	—	81.55	120.30
Fiscal year ending September 30, 2025	—				
Fiscal year ending September 30, 2025 (Forecast)		65.20	—	65.20	130.40

(Note) Revision to the latest dividend forecast: No

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2025

(October 1, 2024 — September 30, 2025)

(% figures show year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
September 30, 2025	123,500	14.6	31,700	10.7	31,700	9.7	22,000	7.5	261.06

(Note) Revision to the latest consolidated financial results forecast: No

* Notes

(1) Material changes in subsidiaries during this period : Yes

Newly included: 1 company (AMENTUM ALPHA LIMITED)

(2) Applying of specific accounting of the consolidated quarterly financial statements : No

(3) Changes in accounting policies, accounting estimates and retrospective restatement

a) Changes in accounting policies based on revisions of accounting standard : Yes

b) Changes in accounting policies other than ones based on revisions of accounting standard : No

c) Changes in accounting estimates : No

d) Retrospective restatement : No

(4) Number of issued and outstanding shares (common shares)

a)	Number of issued shares at the end of the period (including treasury shares)	As of December 31, 2024	84,543,600	As of September 30, 2024	85,403,600
b)	Number of treasury shares at the end of the period	As of December 31, 2024	325,089	As of September 30, 2024	862,189
c)	Average number of shares during the period	Three months ended December 31, 2024	84,425,134	Three months ended December 31, 2023	85,401,499

Quarterly consolidated financial statements

(1) Consolidated balance sheet

(Millions of yen)

	As of September 30, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	17,441	17,587
Accounts receivable - trade	709	381
Securities	301	337
Operational investment securities	710	636
Aircraft for sales	—	2,742
Merchandise	361	361
Supplies	142	122
Equity underwritten	124,760	128,262
Money held in trust(Aircraft for arrangement)	2,100	2,312
Real estate for arrangement	68,332	63,268
Other	6,813	6,072
Allowance for doubtful accounts	△0	△0
Total current assets	221,673	222,085
Non-current assets		
Property, plant and equipment	2,373	2,365
Intangible assets		
Goodwill	334	326
Other	64	89
Total intangible assets	399	415
Investments and other assets		
Deferred tax assets	3,456	2,553
Other	2,716	2,854
Total investments and other assets	6,173	5,408
Total non-current assets	8,946	8,189
Total assets	230,619	230,275
Liabilities		
Current liabilities		
Accounts payable - trade	699	1,313
Short-term borrowings	89,145	113,103
Commercial papers	10,000	6,000
Current portion of long-term borrowings	5,355	5,708
Current portion of long-term nonrecourse loans payable	—	15
Current portion of bonds payable	100	100
Income taxes payable	6,277	1,686
Contract liabilities	16,994	14,980
Provision for bonuses	686	471
Other	2,488	4,135
Total current liabilities	131,746	147,513
Non-current liabilities		
Bonds payable	1,000	1,000
Long-term borrowings	44,021	28,042
Long-term nonrecourse loans payable	—	2,096
Asset retirement obligations	129	125
Retirement benefit liability	4	4
Other	388	405
Total non-current liabilities	45,543	31,674
Total liabilities	177,290	179,188

(Millions of yen)

	As of September 30, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	3,095	3,095
Capital surplus	2,671	2,671
Retained earnings	49,151	45,851
Treasury shares	△1,871	△897
Total shareholders' equity	53,047	50,720
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1	1
Foreign currency translation adjustment	158	201
Total accumulated other comprehensive income	159	202
Non-controlling interests	122	162
Total net assets	53,329	51,086
Total liabilities and net assets	230,619	230,275

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income (cumulative)

(Millions of yen)

	Three months ended December 31, 2023	Three months ended December 31, 2024
Net sales	24,393	27,963
Cost of sales	13,578	17,983
Gross profit	10,814	9,980
Selling, general and administrative expenses	2,493	2,299
Operating profit	8,321	7,680
Non-operating income		
Interest income	268	238
Gain on investments in money held in trust	138	31
Rental income from real estate	274	472
Share of profit of entities accounted for using equity method	232	95
Aircraft rental income	73	5
Other	1	4
Total non-operating income	989	847
Non-operating expenses		
Interest expenses	153	329
Commission expenses	167	147
Foreign exchange losses	329	9
Rental expenses on real estate	46	77
Depreciation	12	—
Other	5	2
Total non-operating expenses	715	566
Ordinary profit	8,595	7,961
Extraordinary income		
Gain on sale of non-current assets	460	—
Gain on termination of business	125	—
Total extraordinary income	586	—
Extraordinary losses		
Loss on retirement of non-current assets	4	0
Loss on valuation of shares of subsidiaries and associates	8	4
Total extraordinary losses	12	4
Profit before income taxes	9,169	7,957
Income taxes - current	2,379	1,550
Income taxes - deferred	363	903
Total income taxes	2,743	2,454
Profit	6,425	5,503
Profit attributable to non-controlling interests	42	35
Profit attributable to owners of parent	6,382	5,467

Consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Three months ended December 31, 2023	Three months ended December 31, 2024
Profit	6,425	5,503
Other comprehensive income		
Foreign currency translation adjustment	△8	34
Share of other comprehensive income of entities accounted for using equity method	△6	13
Total other comprehensive income	△14	48
Comprehensive income	6,410	5,551
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,369	5,511
Comprehensive income attributable to non- controlling interests	41	39