



## January 30, 2025

Company name: AICHI CORPORATION  
Listing: Tokyo, Nagoya  
Securities code: 6345  
URL: <https://www.aichi-corp.co.jp>  
Representative: Toshiya Yamagishi, President and Representative Director  
Inquiries: Tadashi Okumura, Accounting General Manager  
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Scheduled date to commence dividend payments: -  
Preparation of supplementary material on financial results: None  
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	41,375	6.8	4,263	3.8	4,887	4.8	3,767	10.6
December 31, 2023	38,728	(2.9)	4,108	14.7	4,665	11.2	3,406	14.2

(Note) Comprehensive income:	Nine months ended December 31, 2024:	¥	3,476 million	[	(14.2)%]
	Nine months ended December 31, 2023:	¥	4,052 million	[	65.0%]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2024	Yen 50.52	Yen -
December 31, 2023	45.33	

## (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	96,874	82,208	84.9
March 31, 2024	94,921	81,789	86.2

(Reference) Equity:	As of	December 31, 2024:	¥	82,208 million
	As of	March 31, 2024:	¥	81,789 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	19.00	-	21.00	40.00
Fiscal year ending March 31, 2025	-	20.00	-		
Fiscal year ending March 31, 2025 (Forecast)				20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	58,000	9.2	7,100	12.0	7,600	8.3	5,600	6.3	75.11

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 74,570,000 shares  
March 31, 2024: 74,570,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 9,852 shares  
March 31, 2024: 9,697 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 74,560,205 shares  
Nine months ended December 31, 2023: 75,145,869 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

- All projections are based on the information available to management at the time of making this report and are not guarantees of future performance. Uncertainties could cause the actual results of AICHI CORPORATION to differ materially from any projections discussed in this report.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	42,131,006	42,464,970
Notes and accounts receivable - trade	17,078,985	15,883,179
Merchandise and finished goods	2,819,650	3,191,172
Work in process	1,643,386	1,908,809
Raw materials and supplies	1,562,785	2,333,630
Other	592,449	406,673
Total current assets	65,828,262	66,188,436
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,655,773	6,341,883
Machinery, equipment and vehicles, net	1,411,784	1,511,008
Land	8,522,521	9,649,041
Other, net	559,976	1,879,678
Total property, plant and equipment	17,150,055	19,381,610
Intangible assets	651,201	612,764
Investments and other assets		
Investment securities	7,066,511	6,346,021
Retirement benefit asset	600,466	607,594
Other	3,630,421	3,743,422
Allowance for doubtful accounts	(5,301)	(5,107)
Total investments and other assets	11,292,097	10,691,930
Total non-current assets	29,093,354	30,686,305
Total assets	94,921,617	96,874,742

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	7,372,886	7,849,081
Income taxes payable	862,617	397,899
Provision for bonuses for directors (and other officers)	38,000	19,500
Provision for product warranties	133,476	117,163
Other	2,503,070	4,091,200
Total current liabilities	10,910,051	12,474,845
Non-current liabilities		
Deferred tax liabilities for land revaluation	616,302	616,302
Deferred tax liabilities	1,383,340	1,366,344
Other	222,859	208,487
Total non-current liabilities	2,222,503	2,191,135
Total liabilities	13,132,554	14,665,981
<b>Net assets</b>		
Shareholders' equity		
Share capital	10,425,325	10,425,325
Capital surplus	9,923,342	9,923,342
Retained earnings	56,428,242	57,138,387
Treasury shares	(8,939)	(9,126)
Total shareholders' equity	76,767,970	77,477,929
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,025,637	3,616,824
Revaluation reserve for land	(1,624,044)	(1,624,044)
Foreign currency translation adjustment	1,218,929	1,457,450
Remeasurements of defined benefit plans	1,400,570	1,280,602
Total accumulated other comprehensive income	5,021,092	4,730,832
Total net assets	81,789,062	82,208,761
Total liabilities and net assets	94,921,617	96,874,742

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	38,728,799	41,375,171
Cost of sales	30,554,178	32,831,398
Gross profit	8,174,620	8,543,773
Selling, general and administrative expenses	4,065,652	4,280,158
Operating profit	4,108,967	4,263,614
Non-operating income		
Interest income	14,977	35,001
Dividend income	169,947	177,478
Share of profit of entities accounted for using equity method	326,900	370,640
Foreign exchange gains	20,096	12,319
Other	26,685	29,274
Total non-operating income	558,606	624,714
Non-operating expenses		
Other	1,624	483
Total non-operating expenses	1,624	483
Ordinary profit	4,665,949	4,887,845
Extraordinary income		
Gain on sale of non-current assets	763	-
Gain on sale of investment securities	127,667	467,880
Total extraordinary income	128,431	467,880
Extraordinary losses		
Loss on retirement of non-current assets	669	8,999
Loss on sale of investment securities	-	765
Total extraordinary losses	669	9,765
Profit before income taxes	4,793,711	5,345,961
Income taxes - current	924,228	1,363,175
Income taxes - deferred	463,242	215,671
Total income taxes	1,387,471	1,578,846
Profit	3,406,240	3,767,114
Profit attributable to owners of parent	3,406,240	3,767,114

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	3,406,240	3,767,114
Other comprehensive income		
Valuation difference on available-for-sale securities	445,066	(408,812)
Foreign currency translation adjustment	79,591	93,109
Remeasurements of defined benefit plans, net of tax	45,398	(119,967)
Share of other comprehensive income of entities accounted for using equity method	76,526	145,411
Total other comprehensive income	646,582	(290,260)
Comprehensive income	4,052,823	3,476,854
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,052,823	3,476,854
Comprehensive income attributable to non-controlling interests	-	-

## Quarterly Consolidated Statements of Cash Flows

(Thousands of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	4,793,711	5,345,961
Depreciation	1,061,100	1,057,165
Increase (decrease) in allowance for doubtful accounts	237	(193)
Increase (decrease) in provision for product warranties	(16,193)	(16,312)
Decrease (increase) in retirement benefit asset	-	(7,128)
Increase (decrease) in retirement benefit liability	(108,644)	-
Interest and dividend income	(184,924)	(212,479)
Share of loss (profit) of entities accounted for using equity method	(326,900)	(370,640)
Loss (gain) on sale of investment securities	(127,667)	(467,115)
Foreign exchange losses (gains)	(384)	(105)
Loss (gain) on sale and retirement of non-current assets	(94)	8,999
Decrease (increase) in trade receivables	7,127,988	1,207,352
Decrease (increase) in inventories	(2,662,228)	(1,605,650)
Increase (decrease) in trade payables	(1,553,220)	477,836
Other, net	(1,054,669)	70,172
<b>Subtotal</b>	<b>6,948,111</b>	<b>5,487,862</b>
Interest and dividends received	937,767	579,651
Income taxes paid	(2,211,154)	(1,776,261)
<b>Net cash provided by (used in) operating activities</b>	<b>5,674,724</b>	<b>4,291,253</b>
<b>Cash flows from investing activities</b>		
Decrease (increase) in deposits	(2,500,000)	-
Proceeds from sale of investment securities	133,999	599,993
Purchase of property, plant and equipment and intangible assets	(894,143)	(1,477,782)
Other, net	(4,894)	(5,265)
<b>Net cash provided by (used in) investing activities</b>	<b>(3,265,039)</b>	<b>(883,054)</b>
<b>Cash flows from financing activities</b>		
Purchase of treasury shares	(598,298)	(186)
Dividends paid	(2,858,014)	(3,056,969)
Other, net	(72,906)	(57,788)
<b>Net cash provided by (used in) financing activities</b>	<b>(3,529,219)</b>	<b>(3,114,944)</b>
Effect of exchange rate change on cash and cash equivalents	38,551	40,711
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,080,983)</b>	<b>333,964</b>
Cash and cash equivalents at beginning of period	5,727,648	42,131,006
<b>Cash and cash equivalents at end of period</b>	<b>4,646,665</b>	<b>42,464,970</b>