



(Note) Accounting Standard for Current Income Taxes(ASBJ Statement No.27 (revised 2022),October 28, 2022) and other standards have been applied from the beginning of the three months ended June 30, 2024. Figures for the fiscal year ended March 31, 2024 are retrospectively restated to reflect these accounting standards.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	20.00	-	40.00	60.00
Fiscal year ending March 31, 2025	-	40.00	-		
Fiscal year ending March 31, 2025 (Forecast)				50.00	90.00

(Note) Revision to the forecast for dividends announced most recently: Yes

For the revision to the dividend forecast, please refer to the "Notice Concerning Revisions to Full-Year Financial Results Forecast and Dividends Forecast (Dividend Increase)" announced today (February 7, 2025).

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	117,300	0.2	6,820	(9.3)	7,130	(8.0)	4,420	35.5	360.19

(Note) Revision to the financial results forecast announced most recently: Yes

For revision to the consolidated financial results forecast, please refer to the "Notice Concerning Revisions to Full-Year Financial Results Forecast and Dividends Forecast (Dividend Increase)" and "Financial Results Briefing Materials for the nine Months Ended December 31, 2024" announced today (February 7, 2025)

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 12,600,000 shares

March 31, 2024: 12,600,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 328,744 shares

March 31, 2024: 328,498 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 12,271,398 shares

Nine months ended December 31, 2023: 12,271,560 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes for the forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of preparation of this document and certain assumptions deemed reasonable, and actual results may differ significantly from these forecasts due to various factors.

(Means to obtain the supplementary explanatory materials)

The supplementary explanatory materials have been disclosed on the TDnet at a later date.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	3,370	3,724
Notes and accounts receivable - trade, and contract assets	10,690	9,027
Merchandise and finished goods	12,809	13,690
Work in process	38	57
Raw materials and supplies	701	677
Other	2,506	2,874
Allowance for doubtful accounts	(41)	(20)
Total current assets	30,075	30,032
Non-current assets		
Property, plant and equipment		
Buildings and structures	92,652	95,102
Vehicles	41,741	41,017
Land	62,816	62,785
Other	20,546	17,835
Accumulated depreciation	(111,277)	(106,855)
Total property, plant and equipment	106,478	109,886
Intangible assets	932	933
Investments and other assets		
Investment securities	19,068	17,117
Other	2,650	2,296
Allowance for doubtful accounts	(14)	(27)
Total investments and other assets	21,704	19,386
Total non-current assets	129,115	130,206
Total assets	159,191	160,238
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,674	7,933
Short-term borrowings	14,776	23,537
Current portion of bonds payable	5,000	10,000
Income taxes payable	1,163	524
Provision for bonuses	2,402	1,023
Other	17,329	15,836
Total current liabilities	49,346	58,854
Non-current liabilities		
Bonds payable	15,000	12,000
Long-term borrowings	18,333	10,124
Provision for retirement benefits for directors (and other officers)	2	2
Retirement benefit liability	3,667	3,533
Other	13,134	11,866
Total non-current liabilities	50,138	37,527
Total liabilities	99,484	96,381

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	3,160	3,160
Capital surplus	723	723
Retained earnings	44,635	49,744
Treasury shares	(938)	(939)
Total shareholders' equity	47,580	52,689
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,954	5,552
Remeasurements of defined benefit plans	70	63
Total accumulated other comprehensive income	7,024	5,615
Non-controlling interests	5,101	5,551
Total net assets	59,706	63,856
Total liabilities and net assets	159,191	160,238

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales		
Operating revenue-passenger automobile	41,312	43,777
Sales in real estate business	4,478	4,702
Sales in other businesses	41,422	40,615
Total net sales	87,213	89,094
Cost of sales		
Traffic expenses-passenger automobile	34,616	35,724
Cost of sales in real estate business	1,796	2,209
Cost of sales in other businesses	34,512	33,350
Total cost of sales	70,926	71,283
Gross profit	16,287	17,811
Selling, general and administrative expenses		
Selling expenses	6,530	6,420
General and administrative expenses	3,565	3,920
Total selling, general and administrative expenses	10,095	10,341
Operating profit	6,191	7,469
Non-operating income		
Dividend income	393	447
Subsidy income	115	90
Other	109	141
Total non-operating income	619	679
Non-operating expenses		
Interest expenses	241	290
Other	99	92
Total non-operating expenses	341	382
Ordinary profit	6,469	7,767
Extraordinary income		
Gain on sale of non-current assets	24	99
Subsidy income	36	169
Gain on sale of investment securities	8	157
Other	8	-
Total extraordinary income	77	425
Extraordinary losses		
Loss on retirement of non-current assets	442	457
Loss on tax purpose reduction entry of non-current assets	44	165
Impairment losses	128	57
Other	51	20
Total extraordinary losses	667	700
Profit before income taxes	5,879	7,492
Income taxes - current	1,217	1,262
Income taxes - deferred	436	(271)
Total income taxes	1,653	990
Profit	4,226	6,501
Profit attributable to non-controlling interests	291	411
Profit attributable to owners of parent	3,934	6,090

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	4,226	6,501
Other comprehensive income		
Valuation difference on available-for-sale securities	2,411	(1,363)
Remeasurements of defined benefit plans, net of tax	(8)	(3)
Total other comprehensive income	2,403	(1,366)
Comprehensive income	6,630	5,135
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,305	4,682
Comprehensive income attributable to non-controlling interests	325	452