

January 24, 2025

Company Name: ENECHANGE Ltd.

Representative: Tomoya Maruoka, Representative Director and CEO

(TSE Growth Code No. 4169)

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**Notice Concerning the Establishment of a Subsidiary for Joint Venture of EV Charging Business
between ENECHANGE Ltd. and Our Subsidiaries, Share Transfer Agreement with CHUBU Electric
Power Miraiz Company, Incorporated, and Change in a Subsidiary**

ENECHANGE (hereinafter referred to as “the Company”) hereby announces that today, our Board of Directors resolved to establish a wholly-owned subsidiary (hereafter “New Company”) to which we will transfer our EV Charging Business, “ENECHANGE EV Charge,” via an absorption-type split (hereafter “Company Split”). We will then transfer 51.0% of the New Company's share outstanding (hereafter “Share Transfer”) to CHUBU Electric Power Miraiz Co., Inc. (hereafter “CHUBU Electric Power Miraiz”).

After the Share Transfer, both the Company and CHUBU Electric Power Miraiz will participate in a capital increase of the New Company in proportion to their shareholdings (the Company: 49.0%, CHUBU Electric Power Miraiz: 51.0%) (hereafter “Capital Increase”). This will result in the New Company operating as a Joint Venture with CHUBU Electric Power Miraiz, managing the EV Charging Business. We have signed a Share Transfer Agreement and a Shareholders' Agreement regarding the New Company's operations (collectively referred to as “Share Transfer Agreements”) with CHUBU Electric Power Miraiz, as outlined below. The Company Split agreement between our company and the New Company will be finalized promptly after the New Company's establishment.

As the Company Split involves a simplified absorption-type split with our wholly-owned subsidiary as the successor, some disclosure details and content have been omitted.

1. Summary of the Transaction

(1) Purpose of the Transaction

The Company, with the vision of “Create the Future of Energy,” launched the EV Charging business in November 2021, and has been developing projects related to the construction of EV charging infrastructure necessary for the spread of electric vehicles (EVs) to realize a decarbonized society. We have been providing a charging infrastructure service under the brand name “ENECHANGE EV Charge,” aiming to expand charging opportunities for EV users.

In the “The Basic Policy for the Realization of GX” approved by the Japanese government on February 10, 2023, a target was set to make the ratio of electric vehicles (EVs) and other low-emission vehicles in new passenger car sales 100% by 2035.*¹ In parallel with the adoption of electric vehicles (EVs), the development of EV charging infrastructure is progressing. The Ministry of Economy, Trade and Industry has also set a target to double the charging port installation goal for 2030 from 150,000 to 300,000 charging ports (with the target for Level 2 charging ports increasing from 120,000 to 270,000*²), and it was announced that a total budget of 36 billion JPY will be allocated for charging infrastructure development in January 2024.*³ With the full-scale adoption of electric vehicles (EVs), the demand for EV charging infrastructure is expected to increase even further in the future. Taking into account such external factors, we are promoting the deployment of Level 2 charging infrastructure, such as destination charging and basic charging, and by the end of January 2025, the cumulative number of installed 6kW+ destination charging ports is expected to exceed 7,000.

The Company has actively invested in EV charging infrastructure development, but due to issues related to the traditional accounting treatment that made SPC (EV JUDEN INFRA ICHIGO LLC) non-consolidated in the EV Charging business, we have considered various options to enhance corporate and shareholder value. As disclosed on September 2, 2024, in our "Explanatory Materials Related to Business Plan and Growth Potential," we have examined specific approaches for "strengthening our financial foundation" and "utilizing external capital to accelerate infrastructure installation to maximize future recurring revenue in the EV Charging business."

The outcome of these considerations is that establishing a new joint venture with CHUBU Electric Power Miraiz, while maintaining a 49% stake, is optimal. This move aims to resolve financial constraints, strengthen our financial base, maximize growth in the EV Charging business, and pursue synergies with our core business to ensure future returns for shareholders. We plan to accelerate the development of EV charging infrastructure necessary for the promotion of electric vehicles (EVs) towards achieving a decarbonized society by leveraging our knowledge in the EV charging sector and CHUBU Electric Power Miraiz's customer network, trusted brand as an infrastructure provider, and strong funding capability supported by its solid financial base.

CHUBU Electric Power Miraiz aims to "deliver" services that are useful in daily life along with essential energy, "support" the lives and businesses of each customer, and "connect" people and communities in new ways amidst environmental changes such as the progress of DX and the growing momentum toward realizing a decarbonized society. We are working to build a new business model that goes beyond the traditional energy sales business. Starting in February 2024, we are launching the EV Charging Service business and will strive to develop and provide attractive services that anticipate customer needs accompanying the adoption of EVs, aiming to achieve a decarbonized society.

The company aims to create new synergies for the realization of a decarbonized society by developing a decentralized energy network using EV charging infrastructure between our core Energy Platform business and Energy Data business, and the current EV Charging business deployed through joint ventures. Additionally, we will work to maximize shareholder value by accelerating growth investments in our core businesses, including M&A, backed by the improved financial soundness expected from this transaction.

- *1. Based on the Ministry of Economy, Trade and Industry's "6th Basic Energy Plan" (October 22, 2021), electric vehicles include electric vehicles (EVs), plug-in hybrid vehicles (PHVs), fuel cell vehicles (FCVs), and hybrid vehicles (HVs).
- *2. From the Ministry of Economy, Trade and Industry's "Guidelines for Promoting Charging Infrastructure Development" (October 18, 2023).
- *3. National introduction promotion subsidies for charging and refueling infrastructure to promote the adoption of clean energy vehicles, based on the FY23 supplementary budget and FY24 budget.

(2) Schedule for New Company Establishment, Company Split, and Share Transfer

Date of the Board of Directors' resolution (for both the Company and the Joint Venture)	January 24, 2025
Execution date of Share Transfer Agreement	January 24, 2025
Date of establishment of the New Company	January 24, 2025 (Scheduled)
Execution date of the Absorption-type Split Agreement	January 24, 2025 (Scheduled)
Effective date of the Company Split Agreement	March 10, 2025 (Scheduled)
Implementation date of Share Transfer	March 10, 2025 (Scheduled)
Implementation date of Capital Increase	March 10, 2025 (Scheduled)

(Note) This Company Split is classified as a Simplified Company Split under Article 784, Paragraph 2 of the

Companies Act for the Company, and as a Short-form Absorption-type Split under Article 796, Paragraph 1 of the same act for the New Company; thus, it will be executed without obtaining the approval of the shareholders' meeting for both parties.

2. Details of the Company Split

(1) Summary of the Company Split

- 1 Date of the Company Split
Please refer to "(2) Schedule for New Company Establishment, Company Split, and Share Transfer" in "1. Summary of the Transaction" above.
- 2 Method of the Company Split
This is an Absorption-type Company Split (Simplified Company Split) under which makes the Company the Splitting company, and the New Company, is the Successor Company.
- 3 Details of Allotment Related to the Company Split
In this Company Split, there will be no allocation of shares, cash, or other assets from the New Company to the Company.
- 4 Treatment of Stock Acquisition Rights in relation to the Company Split
There is no change in the treatment of stock acquisition rights issued by the Company due to this Company Split.
- 5 Change in Capital Stock due to the Company Split
There will be no change in the Company's capital stock due to the Company Split.
- 6 Rights and Obligations to be Transferred to the Successor Company in the Company Split
The New Company is expected to inherit the assets, liabilities, contracts, and other rights and obligations related to our EV Charging business as of the effective date of the Company Split, in accordance with the Absorption-type Split Agreement to be concluded between the Company and the New Company. Additionally, shares of ENECHANGE EV Lab Ltd., as well as interests in EV JUDEN INFRA ICHIGO LLC and EV JUDEN INFRA NIGO LLC, are also expected to be transferred to the New Company through this Company Split. It should be noted that the EVsmart website business is not included in the EV Charging business to be transferred.
- 7 Expected Performance of Obligations
The Company has determined that there is no issue with the prospect of fulfilling the obligations that the Company and the New Company should bear after the effective date of the merger.

(2) Overview of the Parties of the Company Split

	Splitting Company	Successor Company (New Company)*4
Company name	ENECHANGE Ltd.	EV JUDEN SERVICE SHOKEI Ltd.
Address	WeWork Tokyo Square Garden 14F, 3-1-1, Kyobashi, Chuoku, Tokyo, 104-0031, Japan	WeWork Tokyo Square Garden 14F, 3-1-1, Kyobashi, Chuoku, Tokyo, 104-0031, Japan
Representative's name and position	Tomoya Maruoka, Representative Director and CEO	Tomoya Maruoka, Representative Director
Description of business	Energy Platform business EV Charging business Energy Data business	EV Charging business
Capital stock	47,044 thousand JPY	1 JPY
Date of establishment	April 27, 2015	January 24, 2025 (Scheduled)
Total share issued	34,845,872 shares	1,000 shares

(Regarding the Splitting Company, as of June 30, 2024)			
Accounting date	March 31		March 31
Major shareholders and shareholding ratio (Regarding the Splitting Company, as of June 30, 2024)	Yohei Kiguchi JICVGI Opportunity Fund No.1 Investment Limited Partnership Energy Station Company Limited Custody Bank of Japan, Ltd. (Trust Account) SBI Securities Co. Ltd. Takahiro Yamaguchi Ippei Arita The Tokyo Tanshi Co., Ltd. EPCO, Ltd. THE BANK OF NEW YORK 133652	16.45 % 10.86 % 6.89 % 5.17 % 4.41 % 4.18 % 3.46 % 2.30 % 1.38 % 1.26 %	ENECHANGE Ltd.* ⁵ 100%
Consolidated Financial Position and Operating Results of the Splitting Company (the Company) for the Fiscal Year Ended December 31, 2023 (unit: thousand JPY, except for per share figures)			
Sales	4,379,001		—
Operating profit (loss)	-2,125,017		—
Ordinary profit (loss)	-2,404,967		—
Profit (loss) attributable to owners of parent	-4,985,167		—
Net assets	-1,479,226		—
Total assets	5,564,807		—
Net income per share	-163.55 JPY		—
Total assets per share	-47.82 JPY		—

*4. The name and other details of the Successor Company are expected to change with the execution of the transaction. Please refer to "(4) Status of the Splitting Company and Successor Company after the Company Split" below for the overview of the Successor Company after the Company Split.

*5. As stated in "3. Details of the Share Transfer" below, the Company plans to transfer 51.0% of the shares outstanding of the New Company owned by the Company to CHUBU Electric Power Miraiz, subject to the effective date of the Company Split.

*6. There is no confirmed management performance or financial condition of the final business year of the Successor Company.

(3) Overview of the splitting or succeeding business

1 Description of the business of the division to be split

EV Charging business

(Included are shares of ENECHANGE EV LAB Ltd. and interests in EV JUDEN INFRA ICHIGO LLC and EV JUDEN INFRA NIGO LLC. The business associated with the EVsmart website is excluded.)

- 2 Business results of the division to be split (for the fiscal year ended December 31, 2023*)
For the latest fiscal year, the EV Charging business achieved sales of 139,807 thousand JPY and incurred an operating loss of 2,081,636 thousand JPY. In addition, within the EV Charging business, we recorded non-operating income of 120,487 thousand JPY from subsidies for charging infrastructure, and a non-operating expense of 114,067 thousand JPY for the reduction loss on fixed assets.
- 3 Items and book value of assets and liabilities to be split (as of June 30, 2024)

Assets		Liabilities	
Items	Book value	Items	Book value
Current assets	1,119,658 thousand JPY	Current assets	627,700 thousand JPY
Fixed assets	30,010 thousand JPY	Fixed assets	4,795,314 thousand JPY
Total	1,149,668 thousand JPY	Total	5,423,014 thousand JPY

(Note) The above amount is as of 30 June 2024, and the actual figures as of the effective date of the merger may fluctuate.

(4) Status of the Splitting Company and the Successor Company after the Company Split

After the effective date of this Company Split, the businesses other than the EV Charging business currently conducted by us will remain with the Company. Except for the succession of the EV Charging business due to this company split, there will be no changes to our company's name, location, representative's title and name, description of business, capital, and fiscal year-end.

The name of the New Company and other details after the effective date of this company split are as follows. These details will be promptly disclosed after the effective date of the Company Split and the start of the business.

Company name	To be determined*7
Address	WeWork Tokyo Square Garden 14F, 3-1-1, Kyobashi, Chuoku, Tokyo, 104-0031, Japan (Scheduled)
Name and title of representative	To be determined*7
Description of business	EV Charging business
Capital stock	1 JPY*8
Accounting date	March 31

*7. After the effective date of this Company Split, the New Company, as the Successor Company, will operate the EV Charging business inherited from us. Additionally, immediately after this Company Split, 51.0% of the shares outstanding of the New Company, owned by us, will be transferred to CHUBU Electric Power Miraiz, and the New Company will no longer be our subsidiary but will operate as a subsidiary of CHUBU Electric Power Miraiz. Although the name and representative of the New Company are expected to change with the execution of this Share Transfer, the details are undecided, and this is noted in the above table.

*8. CHUBU Electric Power Miraiz and the company plan to subscribe to the Capital Increase of the New Company immediately after the execution of this Share Transfer, according to their shareholding ratios (the

Company: 49.0%, CHUBU Electric Power Miraiz: 51.0%). The capital of the New Company after this Capital Increase is expected to be 3,000,000,001 JPY (there will be no change in the shareholding ratios of the Company and CHUBU Electric Power Miraiz regarding the New Company). For details on this Share Transfer, please refer to "3. Details of this Share Transfer" below, and for details on this Capital Increase, please refer to "4. About this Capital Increase" below.

3. Details of this Share Transfer

(1) Overview of the Share Transfer Counterparty

Company name	CHUBU Electric Power Miraiz Co., Inc.	
Address	1, Higashi-shincho, Higashi-ku, Nagoya, Aichi 461-8680, Japan	
Representative's name and position	Representative Director Hironori Kamiya	
Description of business	Various service sales, including electricity sales, energy sales, or gas.	
Capital stock	4,000 million JPY	
Date of establishment	April 1, 2019	
Total share issued (Regarding the Splitting Company, as of September 30, 2024)	CHUBU Electric Power Co., Inc. (100.0%)	
Individual Net assets (As of March 31, 2024)	196,780 million JPY	
Individual Total assets (As of March 31, 2024)	554,207 million JPY	
Relationship between the Listed Company and this Company	Capital Relationship	None
	Personnel Relationship	None
	Business relationship	There is a business relationship with the Company.
	Involvement Status of Related Parties	None

(2) Shares transferred, transfer amount, and status of share ownership pre- and post-transfer

Number of shares owned before transfer	Common stock: 1,000 shares (Voting rights ownership ratio: 100.0%) (Scheduled)
Number of shares transferred	Common stock: 510 shares (Voting rights ownership ratio: 51.0%) (Scheduled)
Number of shares owned after transfer	Common stock: 490 shares (Voting rights ownership ratio 49.0%) (Scheduled)
Transfer amount	510 JPY

(Reference information) Enterprise value	Approximately 4.8 billion JPY*
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(Note) The valuation is based on adding a stock value of 1 JPY per share to the debt value derived from subtracting the cash and deposits from the total liabilities on the segment balance sheet of the EV Charging business as of end of June 2024. Furthermore, it has been agreed that both CHUBU Electric Power Miraiz's and the Company will undertake the Capital Increase by the New Company immediately following the execution of this Share Transfer. Please refer to "4. Overview of the Capital Increase by the New Company" below for further details.

4. Overview of the Capital Increase by the New Company

Shares outstanding	1,000 shares
Allotment destination and number of shares allotted	The Company: 490 shares CHUBU Electric Power Miraiz: 510 shares
Issue price	6,000,000 JPY per share (Total: 6,000,000,000 JPY)
Payment date	March 10, 2025 (Scheduled)
Increased capital stock and capital reserve	Capital stock: 3,000,000,000 JPY Capital reserve: 3,000,000,000 JPY
Number of shares owned after this capital increase	The Company: 980 shares (Voting rights ownership ratio 49.0%) CHUBU Electric Power Miraiz: 1,020 shares (Voting rights ownership ratio 51.0%)

(Note) The payment of 2,940,000,000 JPY for this Capital Increase by the Company is scheduled to be made with funds after the repayment of the entire loan of 2,100,000,000 JPY from the Company to ENECHANGE EV LAB Ltd. (hereinafter referred to as "EV LAB"), a subsidiary of the Company that will be succeeded to the New Company, and the redemption of 840,000,000 JPY of corporate bonds issued by EV JUDEN INFRA NIGO LLC (hereinafter referred to as "SPC No. 2") to the Company. Specifically, in this Capital Increase, the allocation of shares by CHUBU Electric Power Miraiz and their payment will occur first, and with part of the funds of 3,060,000,000 JPY paid by CHUBU Electric Power Miraiz to the New Company, the New Company will further invest in EV LAB and SPC No.2. EV LAB will use the funds received from this additional investment to repay the loan of 2,100,000,000 JPY from our company, and SPC No.2 will redeem part of the corporate bonds issued to the Company (840,000,000 JPY). Subsequently, the Company is scheduled to use the funds received from this repayment and redemption (2,940,000,000 JPY) to make the payment of 2,940,000,000 JPY to the New Company for this Capital Increase. Furthermore, the money paid by the Company and CHUBU Electric Power Miraiz to the New Company through this Capital Increase will be invested by the New Company in EV LAB, EV JUDEN INFRA ICHIGO LLC (hereinafter referred to as "SPC No.1"), and SPC No.2, and the loans from our company to EV LAB and the corporate bonds issued by SPC No.1 and SPC No.2 to the Company will all be fully repaid or redeemed using these funds.

5. Overview of the Subsidiary Being Transferred

(1) Reason for the Subsidiary Transfer

As a result of this transaction, there will be a change in the subsidiaries.

(2) Overview of the Subsidiary Being Transferred

1. ENECHANGE EV LAB Ltd.

(1)	Company name	ENECHANGE EV Lab Ltd.
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(2)	Address	WeWork Tokyo Square Garden 14F, 3-1-1, Kyobashi, Chuoku, Tokyo, 104-0031, Japan		
(3)	Representative’s name and position	Representative Director Yoshihisa Naito		
(4)	Description of business	Research, development and procurement of hardware and software for EV charging facilities		
(5)	Capital stock	500 million JPY		
(6)	Date of establishment	October 3, 2022		
(7)	Total share issued	ENECHANGE Ltd. 95.0% (As of January 24, 2025)		
(8)	Relationship between the Listed Company and this Company	Capital Relationship	Subsidiary of the Company	
		Personnel Relationship	Employees of the Company are seconded there.	
		Business relationship	There is a business relationship with the Company.	
(9)	Financial results of operations and financial condition of the relevant company for the past three years (unit:million JPY, except for per share figures)			
Accounting date		Fiscal Year Ended December 31, 2021	Fiscal Year Ended December 31, 2022	Fiscal Year Ended December 31, 2023
	Net assets	—	-22	-825
	Total assets	—	1,227	2,631
	Total assets per share	—	-25,321 JPY	-917,200 JPY
	Net sales	—	12	2,298
	Operating profit (loss)	—	-30	-757
	Ordinary profit (loss)	—	-31	-802
	Profit (loss) attributable to owners of parent	—	-31	-802
	Net income per share	—	-35,321 JPY	-891,905 JPY
	Dividend per share	—	—	—

(Note) ENECHANGE EV Lab Ltd. was established on October 3, 2022, and there are no confirmed business years for FY21 and prior.

2 EV JUDEN INFRA ICHIGO LLC

(1)	Company name	EV JUDEN INFRA ICHIGO LLC
(2)	Address	WeWork Tokyo Square Garden 14F, 3-1-1, Kyobashi, Chuoku, Tokyo, 104-0031, Japan
(3)	Representative's name and position	Representative Member ENECHANGE Ltd. Executive Officer Yuichiro Shinohara
(4)	Description of business	① Acquisition and possession of EV charging infrastructure ② All businesses associated with the ①
(5)	Capital stock	100,000 JPY
(6)	Date of establishment	February 21, 2023

(7)	Total share issued	ENECHANGE Ltd. 100.0% (As of January 24, 2025)		
(8)	Relationship between the Listed Company and this Company	Capital Relationship	Subsidiary of the Company	
		Personnel Relationship	Our Senior Executive Officer and CFO will assume the role of officer in charge of duties.	
		Business relationship	There is a business relationship with our subsidiary.	
(9)	Financial results of operations and financial condition of the relevant company for the past three years (unit:million JPY, except for per share figures)			
Accounting date		Fiscal Year Ended December 31, 2021	Fiscal Year Ended December 31, 2022	Fiscal Year Ended December 31, 2023
	Net assets	—	—	-81
	Total assets	—	—	1,862
	Total assets per share	—	—	—
	Net sales	—	—	11
	Operating profit (loss)	—	—	-18
	Ordinary profit (loss)	—	—	-81
	Profit (loss) attributable to owners of parent	—	—	-81
	Net income per share	—	—	—
	Dividend per share	—	—	—

(Note)EV JUDEN INFRA ICHIGO LLC was established on Feb 21, 2023, and there are no finalized business years for FY22 and prior.

3 EV JUDEN INFRA NIGO LLC

(1)	Company name	EV JUDEN INFRA NIGO LLC		
(2)	Address	WeWork Tokyo Square Garden 14F, 3-1-1, Kyobashi, Chuoku, Tokyo, 104-0031, Japan		
(3)	Representative’s name and position	Representative Member ENECHANGE Ltd. Executive Officer Yuichiro Shinohara		
(4)	Description of business	①Acquisition and possession of EV charging infrastructure ②All businesses associated with the ①		
(5)	Capital stock	100,000 JPY		
(6)	Date of establishment	January 12, 2024		
(7)	Total share issued	ENECHANGE Ltd. 100.0% (As of January 24, 2025)		
(8)	Relationship between the Listed Company and this Company	Capital Relationship	Subsidiary of the Company	
		Personnel Relationship	Our Senior Executive Officer and CFO will assume the role of officer in charge of duties.	
		Business relationship	There is a business relationship with our subsidiary.	
(9)	Financial results of operations and financial condition of the relevant company for the past three years (unit:million JPY, except for per share figures)			
Accounting date		Fiscal Year Ended December 31, 2021	Fiscal Year Ended December 31, 2022	Fiscal Year Ended December 31, 2023
	Net assets	—	—	—

Total assets	—	—	—
Total assets per share	—	—	—
Net sales	—	—	—
Operating profit (loss)	—	—	—
Ordinary profit (loss)	—	—	—
Profit (loss) attributable to owners of parent	—	—	—
Net income per share	—	—	—
Dividend per share	—	—	—

(Note) EV JUDEN INFRA NIGO LLC was established on January 12, 2024, and no fiscal year has been determined.

(3) Date of Transfer

March 10, 2025

6. Future Outlook

(1) Future outlook for the New Company

Following the execution date of this Share Transfer (planned for March 10, 2025), the New Company's management structure will consist of five directors in total. CHUBU Electric Power Miraiz will appoint three, and the Company will appoint two. Furthermore, the new company will have two representative directors, with one appointed by CHUBU Electric Power Miraiz and one by the Company. As a result of this transaction, the New Company will become a consolidated subsidiary of CHUBU Electric Power Miraiz.

Additionally, after this transaction is executed, the new company will no longer be a consolidated subsidiary of the Company and will instead be accounted for as an equity-method affiliate, leading us to recognize equity-method investment gains and losses.

(2) Outlook on the Impact on Our Business Performance

As of December 31, 2023, our consolidated shareholders' equity was negative at -1,479 million JPY, but as of September 30, 2024, our consolidated total shareholders' equity turned positive at 102 million JPY. Through this transaction, the New Company operating the EV Charging business will no longer be a consolidated subsidiary of ours. However, since we are increasing capital in the joint venture by 2.96 billion JPY and will continue to hold a 49.0% stake, we anticipate recording an impairment loss equivalent to 49.0% of the joint venture's negative equity, resulting in an expected increase of approximately 2.2 billion JPY in our consolidated total shareholders' equity.

Additionally, since we hold a 49.0% stake in the New Company, we expect to receive dividends from this stake if the joint venture performs well. In our consolidated performance forecast for FY25, announced on November 14, 2024, we estimated sales of 6.5 billion JPY, including 100 million JPY from the EV Charging business, but this did not include the impact of this transaction. We are currently examining the impact this transaction will have on our performance, and if there is a need to revise our performance forecast or disclose any other matters, we will promptly notify you.

(Reference) Consolidated financial results forecast for this fiscal year (as announced on November 14, 2024) and the consolidated financial results of last year.

	Net sales (million JPY)	Operating profit (million JPY)	Ordinary profit (million JPY)	Profit (loss) attributable to owners of parent (JPY)	Net income per share (JPY)
Fiscal Year Ended March 31, 2025	6,500	To be determined	To be determined	To be determined	To be determined

Fiscal Year Ended December 31, 2023	4,379	-2,125	-2,404	-4,985	-163.55
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