

January 17, 2025

For Immediate Release

Company name: First Brothers Co., Ltd.  
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(TSE Standard Market, Stock code: 3454)  
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### Notice on Dividend Payment

First Brothers Co., Ltd. hereby announces plans for a dividend payout with a record date of November 30, 2024. The decision was approved by a resolution at our Board of Directors meeting held on January 17, 2025.

Our articles of incorporation stipulate that we may distribute our retained earnings, by resolution of the Board of Directors, as stipulated in Article 459, Section 1 of the Companies Act.

#### 1. Dividend payout details (record date: November 30, 2024)

	Resolved payout	Most recent forecast (announced January 12, 2024)	Previous payout (FY ended November 30, 2023)
Record date	November 30, 2024	November 30, 2024	November 30, 2023
Dividend per share	¥34.00	¥34.00	¥32.00
Total dividend payout	¥476 million	—	¥448 million
Effective date	February 7, 2025	—	February 8, 2024
Source of payout	Retained earnings	—	Retained earnings

#### 2. Reason

Because the Group's financial results tend to fluctuate significantly depending on the number of successful real estate sales transactions and the timing of such transactions, the Company determines the amount of dividends based on DOE linked to shareholders' equity, rather than on the dividend payout ratio linked to profit attributable to owners of parent. We pay continuous and stable year-end dividends based on a benchmark DOE of 2.0%. In keeping with this policy, we will pay a year-end dividend of 34.00 yen per share for the fiscal year ended November 30, 2024.

(Reference) Overview of annual dividends

	Per-share dividend payout		
Record date	Interim	Year-end	Annual total
Dividend paid (FY ended November 30, 2024)	¥33.00	¥34.00	¥67.00
Dividend paid (FY ended November 30, 2023)	¥0.00	¥32.00	¥32.00