



Consolidated Financial Results for the Year Ended March 31, 2023 (Japanese GAAP)
GECOSS CORPORATION
Tokyo, Japan

April 26, 2023

Stock code: 9991 (URL: <https://www.gecoss.co.jp>) Shares listed: Tokyo Stock Exchange
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 Scheduled date of annual general meeting of shareholders: June 22, 2023
 Scheduled commencement date of dividend payments: June 23, 2023
 Scheduled filing date of securities report: June 22, 2023
 Preparation of earnings presentation materials: Yes
 Holding of earnings announcement: Yes (for analysts and institutional investors)

(All amounts are rounded up or down to the nearest million yen.)

1. Results for the year ended March 31, 2023 (From April 1, 2022 to March 31, 2023)

(1) Consolidated results of operations:

(Millions of yen)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥	%	¥	%	¥	%	¥	%
Year ended Mar. 31, 2023	¥120,521	5.7	¥4,503	(4.3)	¥4,903	(6.4)	¥3,428	3.1
Year ended Mar. 31, 2022	¥113,997	3.4	¥4,705	(22.5)	¥5,238	(19.4)	¥3,326	(26.9)

Note: Comprehensive income
 Year ended Mar. 31, 2023: 3,240 million yen [3.2%]
 Year ended Mar. 31, 2022: 3,140 million yen [(40.5)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income/ Total assets	Operating income/ Net sales
	Yen	Yen	%	%	%
Year ended Mar. 31, 2023	¥95.05	—	5.8	4.5	3.7
Year ended Mar. 31, 2022	¥91.38	—	5.7	5.0	4.1

Reference: Income (loss) on investment by the equity method of accounting
 Year ended Mar. 31, 2023: 282 million yen
 Year ended Mar. 31, 2022: 286 million yen

(2) Consolidated financial position:

(Millions of yen)

	Total assets	Net assets	Equity capital ratio	Net assets per share
	¥	¥	%	Yen
As of Mar. 31, 2023	¥108,980	¥59,104	54.2	¥1,748.77
As of Mar. 31, 2022	¥107,748	¥59,429	55.2	¥1,632.75

Reference: Shareholders' equity
 As of Mar. 31, 2023: 59,101 million yen
 As of Mar. 31, 2022: 59,426 million yen

(3) Consolidated cash flows:

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	¥	¥	¥	¥
Year ended Mar. 31, 2023	¥2,952	¥(4,750)	¥(3,728)	¥4,767
Year ended Mar. 31, 2022	¥9,097	¥(2,610)	¥(3,234)	¥10,286

2. Dividend payments

	Dividends per share					Total dividends (Total)	Dividend payout ratio (Consolidated)	Dividends/ Net assets (Consolidated)
	First Quarter	Second Quarter	Third Quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended Mar. 31, 2022	—	¥15.00	—	¥20.00	¥35.00	¥1,274	38.3	2.1
Year ended Mar. 31, 2023	—	¥15.00	—	¥20.00	¥35.00	¥1,222	36.8	2.1
Year ending Mar. 31, 2024 (Forecast)	—	¥15.00	—	¥20.00	¥35.00		35.8	

3. Earnings forecast for the year ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

(Millions of yen)

(% indicates changes from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Yen	%	Yen	%	Yen	%	Yen	%	Yen
First half	¥56,500	3.5	¥1,750	9.3	¥2,000	10.1	¥1,400	17.8	¥41.43
Full year	¥120,000	(0.4)	¥4,650	3.3	¥5,000	2.0	¥3,300	(3.7)	¥97.65

* Notes to the Consolidated Financial Results

(1) Changes in significant subsidiaries during the period

(changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates and re-disclosure of revisions

(i) Changes in accounting policies pursuant to revision in accounting standards, etc.: Yes

(ii) Changes in accounting policies other than those in (i) above: None

(iii) Changes in accounting estimates: None

(iv) Re-disclosure of revisions: None

(3) Number of issued shares (common stock)

(Unit: shares)

1) Number of issued shares at end of period (including treasury stock)	Mar. 31, 2023:	33,795,746	Mar. 31, 2022:	36,436,125
2) Number of shares of treasury stock at end of period	Mar. 31, 2023:	205	Mar. 31, 2022:	40,094
3) Average number of shares during period	Mar. 31, 2023:	36,070,852	Mar. 31, 2022:	36,396,114

* This earnings report is exempt from the auditing procedures by certified public accountants or audit corporations.

* Summaries for relevant use of forecasts and other specific affairs

The earnings forecast and other forward-looking statements presented in this document are prepared based on currently available information and certain preconditions that the Company believes to be reasonable, and do not constitute any guarantee of future performance achievements. Actual results may substantially differ from any forecasts presented herein due to various factors.