

# Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

February 2, 2023

Company name: Tenpo Innovation CO.,LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 3484 URL <https://www.tenpo-r.co.jp>  
 Representative: President Yasuo Hara  
 Inquiries: Senior Managing Director Yohei Shimura TEL 03-6274-8733  
 Scheduled date to file Quarterly Securities Report: February 9, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	9,874	–	1,022	–	1,066	–	730	–
Nine months ended December 31, 2021	–	–	–	–	–	–	–	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	41.33	–
Nine months ended December 31, 2021	–	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	13,100	3,846	29.4
As of March 31, 2022	–	–	–

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	0.00	–	12.00	12.00
Year ending March 31, 2023	–	0.00	–		
Year ending March 31, 2023 (Forecast)				16.00	16.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,000	–	1,185	–	1,235	–	846	–	47.91

#### 4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	17,674,400 shares	As of March 31, 2022	17,674,400 shares
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Number of treasury shares at the end of the period

As of December 31, 2022	514 shares	As of March 31, 2022	514 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	17,673,886 shares	Nine months ended December 31, 2021	17,742,613 shares
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## Quarterly consolidated financial statements

### Consolidated balance sheets

(Thousands of yen)

As of December 31, 2022	
<b>Assets</b>	
Current assets	
Cash and deposits	4,175,893
Real estate for sale	189,812
Prepaid expenses	1,074,211
Other	145,106
Total current assets	5,585,024
Non-current assets	
Property, plant and equipment	674,250
Intangible assets	33,999
Investments and other assets	
Guarantee deposits	6,247,993
Other	559,034
Total investments and other assets	6,807,027
Total non-current assets	7,515,278
Total assets	13,100,303
<b>Liabilities</b>	
Current liabilities	
Income taxes payable	163,011
Unearned revenue	1,329,888
Provision for bonuses	45,228
Other	502,850
Total current liabilities	2,040,979
Non-current liabilities	
Guarantee deposits received	6,837,944
Retirement benefit liability	5,080
Other	369,811
Total non-current liabilities	7,212,836
Total liabilities	9,253,816
<b>Net assets</b>	
Shareholders' equity	
Share capital	308,394
Capital surplus	539,930
Retained earnings	2,998,625
Treasury shares	(463)
Total shareholders' equity	3,846,486
Total net assets	3,846,486
Total liabilities and net assets	13,100,303

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

	(Thousands of yen)
	Nine months ended December 31, 2022
Net sales	9,874,466
Cost of sales	7,924,764
Gross profit	1,949,702
Selling, general and administrative expenses	926,711
Operating profit	1,022,990
Non-operating income	
Compensation income	84,749
Subsidy income	16,580
Other	24,728
Total non-operating income	126,058
Non-operating expenses	
Compensation expenses	74,000
Other	8,861
Total non-operating expenses	82,861
Ordinary profit	1,066,187
Profit before income taxes	1,066,187
Income taxes	335,580
Profit	730,607
Profit attributable to owners of parent	730,607

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended December 31, 2022
Profit	730,607
Comprehensive income	730,607
Comprehensive income attributable to Comprehensive income attributable to owners of parent	730,607