

October 27, 2022

Company name: DRAFT Inc.
(Code number: 5070, Growth market
of the Tokyo Stock Exchange)
Representative: Taiju Yamashita, Representative
Director
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Notice on Convening of Extraordinary General Meeting of Shareholders
and a Partial Amendment to the Articles of Incorporation

DRAFT Inc. (the Company) announced in the “Notice concerning the Establishment of a Record Date for the Convocation of an Extraordinary General Meeting of Shareholders” dated August 25, 2022 that an Extraordinary General Meeting of Shareholders will be held in November 2022 with the corresponding record date set for September 26, 2022. Further to the above announcement, at a meeting held today, the Board of Directors resolved on the date and agenda of the Extraordinary General Meeting of Shareholders, as follows.

1. Date and time, location, and agenda of the Extraordinary General Meeting of Shareholders

- (1) Date and time: Thursday, November 24, 2022 from 1:00 pm
- (2) Location: KEYAKI room, 2nd floor, TRUNK (HOTEL)
5-31, Jingumae, Shibuya-ku, Tokyo
- (3) Agenda: (Proposal to be resolved) Matter concerning partial amendment to the Articles of Incorporation

2. Partial amendment to the Articles of Incorporation

(1) Purpose of amendment to the Articles of Incorporation

The Company decided to relocate and consolidate the Tokyo offices—currently dispersed in five locations—to a single location in order to secure the workspace for future business expansion and to further improve design capabilities by enlivening communication. Accordingly, we will change our head office location from Shibuya-ku, Tokyo, as stipulated in Article 3 of the current Articles of Incorporation, to Minato-ku, Tokyo.

The new office also serves as a showroom for clients and others to experience firsthand what we perceive as cutting-edge interior design, and we plan to make full use of it in our branding efforts.

(2) Details of amendment

Details of the amendment are as shown below.

(Changes are underlined)

Current Articles of Incorporation	Proposed amendment
(Location of head office) Article 3 The head office of the Company shall be located in <u>Shibuya</u> -ku, Tokyo.	(Location of head office) Article 3 The head office of the Company shall be located in <u>Minato</u> -ku, Tokyo.
(Supplementary Provisions) (Newly established)	(Supplementary Provisions) <u>(Taking effect)</u> <u>Article 2</u> <u>The amendment to Article 3 shall take effect as of the date of head office relocation determined at a meeting of Board of Directors to be held by December 31, 2022. This supplementary provision shall be deleted after the effective date of head office relocation.</u>

3. New head office location, etc.

The new head office location and planned completion date of the relocation are as shown below.

Please note that the head office relocation is contingent on approval of “matter concerning partial amendment to the Articles of Incorporation” at the Extraordinary General Meeting of Shareholders.

New head office location:	5-6-19, Minami-Aoyama, Minato-ku, Tokyo
Relocation to be completed:	December 27, 2022 (planned) (start of operation planned for January 10, 2023)

4. Impact on financial results

According to our plan, various expenses related to head office relocation will be recorded in the current fiscal year ending December 31, 2022.

In terms of the impact these expenses will have on our financial results, please refer to the “Notice regarding Revision of Earnings Forecast” also released today.