

September 2, 2019

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Completion of Disposition of 45% Co-ownership Interest of Trust Beneficiary Right
in the Real Estate in Japan (Ito-Yokado Nishikicho)

Japan Retail Fund Investment Corporation (“JRF”) announced today the completion of its disposition of 45 percent co-ownership interest of Ito-Yokado Nishikicho as announced in the press release titled “Notice Concerning Disposition of Trust Beneficiary Right in Ito-Yokado Nishikicho” dated May 29, 2019 as outlined below.

1. Disposed property

Property name	Location	Type of asset	Disposition price (¥ million)	Disposition date
Ito-Yokado Nishikicho	Warabi-shi, Saitama	Trust beneficiary right in real estate (45% co-ownership interest)	6,525	September 2, 2019
Total		1 Property	6,525	

[Reference]

The remaining 40% co-ownership interest in the trust beneficiary right is scheduled to dispose on March 2, 2020.

Property name	Location	Type of asset	Disposition price (¥ million)	Disposition date
Ito-Yokado Nishikicho	Warabi-shi, Saitama	Trust beneficiary right in real estate (40% co-ownership interest)	5,800	March 2, 2020