

To all concerned parties:

Industrial & Infrastructure Fund Investment Corporation

August 1, 2019

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Yasuyuki Kuratsu, Executive Director

URL: https://www.iif-reit.com/english/

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

Representative: Katsuji Okamoto, President & CEO

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Notice Concerning Completion of Disposition of Trust Beneficiary Right

[IIF Atsugi Logistics Center (50% co-ownership interest)]

Industrial & Infrastructure Fund Investment Corporation ("IIF") announced today that it has completed the disposition of 50 percent co-ownership of the trust beneficiary right in IIF Atsugi Logistics Center as previously announced in the news release titled "Notice Concerning Disposition of Trust Beneficiary Right 【IIF Atsugi Logistics Center】" dated March 13, 2019 and "Notice Concerning Completion of Disposition of Trust Beneficiary Right 【IIF Atsugi Logistics Center (50% co-ownership interest)】" dated March 29, 2019, as outlined below.

1. Completed Disposition

Property number	Property name	Type of asset	Location	Buyer	Disposition Price (million yen)	Disposition date
L-6	IIF Atsugi Logistics Center (50% co-ownership interest)	Trust beneficiary right in real estate	Atsugi City, Kanagawa	SPC (Note)	1,280	August 1, 2019

(Note) The buyer is a SPC established by the business company in Japan. The buyer does not fall under the category of related parties of IIF / the Asset Manager.

About IIF: Industrial and Infrastructure Fund Investment Corporation ("IIF") is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities. Please refer to our website at https://www.iif-reit.com/english/

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at Mitsubishi Corp.-UBS Realty, Inc., asset manager for Industrial & Infrastructure Fund Investment Corporation.

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