

The original disclosure in Japanese was released on November 6, 2018 at 16:00 (GMT+9)

**Consolidated Financial Statements for the Second Quarter Ended September 30, 2018
FY2019 (April 1, 2018 - March 31, 2019) [UNAUDITED]**

Company name: Takara Holdings Inc.
 Stock exchange listings: Tokyo Stock Exchange (1st section)
 Code number: 2531
 URL: <https://www.takara.co.jp/>
 Company representative: Mutsumi Kimura, President
 Contact: Takuya Kakemi, General Manager of Investor Relations Dept.
 TEL: (075)241-5124
 Quarterly statement filing date (as planned): November 9, 2018

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the six months ended September 30, 2018 (April 1, 2018 - September 30, 2018)

(1) Consolidated Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ended September 30, 2018		Six months ended September 30, 2017	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	133,987	4.0	128,855	19.9
Operating income (loss)	8,159	33.1	6,128	17.7
Ordinary income (loss)	8,243	32.9	6,200	10.4
Net income (loss) attributable to owners of the parent	4,578	32.8	3,447	8.5
Net income (loss) per share (Yen)	22.94		17.13	
Fully diluted net income per share (Yen)	-		-	
Note: Comprehensive income (loss)	2,924	(36.0)	4,572	-

(2) Consolidated Financial position

	As of September 30, 2018	As of March 31, 2018
	(Millions of yen)	(Millions of yen)
Total assets	281,851	284,281
Net assets	175,637	176,217
Equity ratio (%)	51.3	51.0
(Reference) Equity	144,601	145,111

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2018	Year ending March 31, 2019	Year ending March 31, 2019 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	16.00	-	18.00
Annual	16.00	-	18.00

Note: Correction of dividend forecast from the most recent dividend forecast : No

3. Forecast for the year ending March 31, 2019 (April 1, 2018 - March 31, 2019)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Year ending March 31, 2019	
	(Millions of yen)	(%)
Net sales	280,000	4.4
Operating income (loss)	17,300	10.8
Ordinary income (loss)	17,900	11.3
Net income (loss) attributable to owners of the parent	10,000	(9.3)
Net income per share (Yen)	50.09	

Note: Correction of financial forecast from the most recent financial forecast : Yes

4. Others

- (1) Material changes in subsidiaries during this period
(Changes in specified subsidiaries that caused a change in the scope of consolidation) : No
- (2) Accounting procedures specific to quarterly consolidated financial statements : No
- (3) Changes in accounting policies, accounting estimates and retrospective restatement
 - 1) Changes based on revisions of accounting standard : No
 - 2) Changes other than ones based on revisions of accounting standard : No
 - 3) Changes in accounting estimates : No
 - 4) Restatement : No
- (4) Number of outstanding shares (common stock)
 - 1) Number of outstanding shares at the end of each period (Treasury stocks are included)
 - As of September 30, 2018 : 201,699,743
 - As of March 31, 2018 : 201,699,743
 - 2) Number of treasury stocks at the end of each period
 - As of September 30, 2018 : 2,069,555
 - As of March 31, 2018 : 2,069,224
 - 3) Average number of outstanding shares in each period
 - Six months ended September 30, 2018 : 199,630,369
 - Six months ended September 30, 2017 : 201,223,863

Contents of the attached document

1.	Qualitative Information for the Six Months Ended September 30, 2018 -----	2
	(1) Consolidated Financial Results -----	2
	(2) Consolidated Financial Position -----	3
	(3) Qualitative Information Regarding Consolidated Forecasts -----	5
2	Consolidated Quarterly Financial Statements and Important Notes -----	6
	(1) Consolidated Quarterly Balance Sheets -----	6
	(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income -----	8
	Consolidated Quarterly Statements of Income (For the Six Months Ended September 30, 2018 and 2017) -----	8
	Consolidated Quarterly Statements of Comprehensive Income (For the Six Months Ended September 30, 2018 and 2017) -----	9
	(3) Consolidated Quarterly Statements of Cash Flows -----	10
	(4) Notes on Consolidated Quarterly Financial Statements -----	11
	(Notes on Premise of Going Concern) -----	11
	(Notes on Material Changes in Shareholders' Equity) -----	11
	(Additional Information) -----	11
	(Segment Information) -----	11
o	Supplement for the Consolidated Quarterly Financial Statements	

1. Qualitative Information for the Six Months Ended September 30, 2017

(1) Consolidated Financial Results

In the six months ended September 30, 2018, the Japanese economy maintained a moderate recovery as the corporate earnings and hiring environment improved. However, with the intensifying trade friction originating in the U.S. and surging prices for crude oil and raw materials, the economic outlook remains uncertain.

Under these economic circumstances, under the Takara Group Medium-Term Management Plan FY2020, which is the last step towards achieving its long-term Takara Group Vision 2020, the Company is aiming to build up a great number of fields in which it can beat competitors and establish a balanced business foundation able to grow revenues significantly, no matter what environmental changes occur, by further increasing the overseas sales ratio together with having a full product line-up and many products with a competitive edge, both in Japan and overseas.

As a result, in the six months ended September 30, 2018, net sales were up 4.0% year on year to ¥133,987 million. Gross profit rose 6.5% year on year to ¥52,655 million. Operating income increased by 33.1% year on year to ¥8,159 million. Ordinary income increased by 32.9% year on year to ¥8,243 million. Net income attributable to owners of the parent increased by 32.8% to ¥4,578 million.

Results by business segment were as follows.

[Takara Shuzo]

For alcoholic beverages, in the six months ended September 30, 2018, while sales of shochu and sake decreased, sales of light alcohol refreshers, where *Takara Shochu High Ball* remained robust, rose, and sales of alcoholic beverages overall increased.

In the Seasonings Business, sales were down due to decreased sales of mirin and other products. Sales of raw alcohol and other products were up, mainly as sales of industrial alcohol remained favorable.

As a result, net sales for the Takara Shuzo Group rose 1.8% year on year to ¥73,259 million. Cost of sales increased by 1.8% to ¥44,144 million. As a result, gross profit rose 1.8% year on year to ¥29,115 million. SG&A expenses were up by 0.8% year on year, to ¥26,839 million, due to increases in transportation and promotion expenses and other expenses. Accordingly, the Takara Shuzo Group recorded operating income up 14.3% year on year to ¥2,275 million.

[Takara Shuzo International Group]

In the six months ended September 30, 2018, sales for the Japanese food wholesale business in overseas markets increased with robust sales at FOODEX S.A.S. (France), Mutual Trading Co., Inc. (U.S.), and other companies. As a result, net sales for the Takara Shuzo International Group increased by 11.0% year on year to ¥37,527 million. Cost of sales increased by 10.4% year on year to ¥26,329 million. As a result, gross profit rose by 12.2% year on year to ¥11,197 million. SG&A expenses were up by 13.0% year on year to ¥8,762 million due mainly to increases in personnel and transportation expenses. Accordingly, the Takara Shuzo International Group recorded operating income up 9.5% year on year to ¥2,434 million.

[Takara Bio Group]

Net sales for the six months ended September 30, 2018, were up by 23.0% year on year, to ¥17,370 million, mainly due to increased sales of mainstay research reagents and the receipt of consideration in relation to a domestic co-development and exclusive sales agreement for NY-ESO-1 siTCR® gene therapy product and CD19 CAR gene therapy product. Cost of sales increased by 18.2% year on year to ¥7,049 million due to the increase in net sales. As a result, gross profit rose by 26.5% year on year to ¥10,321 million. SG&A expenses increased by 3.0% year on year to ¥7,697 million due to an increase in personnel expenses and other factors. Accordingly, operating income increased 280.9% year on year to ¥2,623 million.

[Other]

Net sales of the Other segment for the six months ended September 30, 2018, declined 16.5% year on year, to ¥16,071 million, as TAKARA CHOU UN Co., Ltd. was excluded from the scope of consolidation during the previous fiscal year, accompanying the sale of shares in that company. Cost of sales declined by 15.7% year on year, to ¥13,567 million. Consequently, gross profit decreased by 20.7% year on year to ¥2,503 million. SG&A expenses fell by 13.3% year on year, to ¥1,548 million. As a result, operating income decreased by 30.4% year on year, to ¥955 million.

Breakdown of sales results by product category

Segment	Equivalent Period of Previous Fiscal Year (From April 1, 2017, to September 30, 2017)	Period under Review (from April 1, 2018, to September 30, 2018)	YoY Comparison
Product category	Amount (Millions of yen)	Amount (Millions of yen)	(%)
Takara Shuzo Group			
Shochu	27,340	26,779	97.9
Sake	8,619	8,400	97.5
Light-alcohol refreshers	17,599	19,686	111.9
Other alcoholic beverages	3,160	3,185	100.8
Alcoholic beverages total	56,719	58,050	102.3
<i>Hon Mirin</i>	6,735	6,469	96.1
Other seasonings	4,703	4,659	99.1
Seasonings total	11,439	11,129	97.3
Raw alcohol, etc.	3,814	4,079	106.9
Total	71,973	73,259	101.8
Takara Shuzo International Group			
Overseas Alcoholic Beverages Business	5,055	5,044	99.8
Japanese Food Wholesales Business in overseas markets	29,694	33,459	112.7
Other	21	36	167.4
Elimination of intraGroup transaction on consolidation	(949)	(1,013)	—
Total	33,822	37,527	111.0
Takara Bio Group	14,126	17,370	123.0
Reported segment total	119,922	128,157	106.9
Other	19,246	16,071	83.5
Segment total	139,168	144,228	103.6
Sales not allocated to business segments and intersegment transactions	(10,312)	(10,241)	—
Total	128,855	133,987	104.0

Notes: Amounts include alcohol tax but do not include consumption tax.

(2) Consolidated Financial Position

As of September 30, 2018, current assets were ¥170,374 million, a decrease of ¥693 million compared with that at the end of the previous fiscal year. This was primarily due to a decrease in securities of ¥7,420 million and increases in cash and deposits of ¥2,222 million, in notes and accounts receivable-trade of ¥1,599 million, merchandise and finished goods of ¥1,122 million, and other current assets, including prepaid expenses and others, of ¥1,324 million.

Noncurrent assets were ¥111,476 million, a decrease of ¥1,737 million compared with that at the end of the previous fiscal year. This was primarily due to a decrease in intangible fixed assets of ¥1,560 million.

As a result, total assets were ¥281,851 million, a decrease of ¥2,430 million compared with that at the end of the previous fiscal year.

As of September 30, 2018, current liabilities were ¥55,989 million, an increase of ¥3,277 million compared with that at the end of the previous fiscal year. This was primarily due to increases in short-term loans payable, mainly due to transfers from noncurrent liabilities, of ¥4,888 million and in accrued alcohol tax of ¥1,747 million and decreases in income taxes payable of ¥1,564 million and in other current liabilities, including a decrease in accounts payable, of ¥1,536 million.

Noncurrent liabilities were ¥50,223 million, a decrease of ¥5,128 million compared with that at the end of the previous fiscal year. This was primarily due to a decrease in long-term loans payable of ¥5,192 million.

As a result, total liabilities were ¥106,213 million, a decrease of ¥1,851 million compared with that at the end of the previous fiscal year.

As of September 30, 2018, total net assets were ¥175,637 million, a decrease of ¥579 million compared with that at the end of the previous fiscal year. This was primarily due to a decrease of ¥2,342 million in foreign currency translation adjustments and increases of ¥1,384 million in retained earnings and ¥330 million in deferred gains or losses on hedges.

As a result, the equity ratio totaled 51.3%, compared with 51.0% at the end of the previous fiscal year.

Net cash provided by operating activities in the six months ended September 30, 2018 was ¥4.140 million, an increase of ¥971 million compared with the six months ended September 30, 2017. Major factors included income before income taxes and minority interests of ¥7,972 million, depreciation and amortization of ¥3,183 million, an increase of ¥2,108 million in notes and accounts receivable-trade, an increase of ¥2,566 million in inventories, an increase of ¥1,747 million in liquor taxes payable, and income taxes paid of ¥4,543 million.

Net cash used in investing activities in the six months ended September 30, 2018 amounted to ¥4,653 million, a decrease of ¥12,465 million in net cash used in investing activities compared with that in the six months ended September 30, 2017. Outflows mainly came in the form of payments of ¥3,956 million for the purchase of property, plant and equipment and intangible fixed assets.

Net cash used in financing activities in the six months ended September 30, 2018 amounted to ¥3,851 million compared with net cash provided by financing activities of ¥1,931 million in the six months ended September 30, 2017. Major factors included cash dividends paid of ¥3,187 million.

As a result, cash and cash equivalents as of September 30, 2018, including effect of exchange rate change on cash and cash equivalents, stood at ¥44,231 million, down ¥5,109million from the previous fiscal year-end.

(3) Qualitative Information Regarding Consolidated Forecasts

The Company has revised the full-year consolidated business results forecasts published on May 11, 2018 in view of the consolidated business results in the six months ended September 30, 2018 and recent circumstances.

While sales in the Takara Bio Group are expected to exceed the plan in the Gene Therapy business, sales in the Bioindustry business and the AgriBio business are expected to fall short of plans. The Company will also exclude consolidated subsidiary TAKARA HEALTHCARE INC. from the scope of consolidation. As a result, the Company has revised the full-year consolidated forecast for net sales down by ¥2,000 million from the initial forecast.

In terms of profit, the initial forecasts for operating income and ordinary income have not been revised due to efforts to reduce SG&A expenses even though gross profit will be lower than the plan as net sales fall short.

Net income attributable to owners of the parent has been revised up by ¥400 million from the initial forecast as the Company expects to receive extraordinary income related to the transfer of shares in a subsidiary.

2. Consolidated Quarterly Financial Statements and Important Notes
(1) Consolidated Quarterly Balance Sheets

(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income
(Consolidated Quarterly Statements of Income)
(For the Six Months Ended September 30, 2018 and 2017)

**(Consolidated Quarterly Statements of Comprehensive Income)
(For the Six Months Ended September 30, 2018 and 2017)**

(3) Consolidated Statements of Cash Flows

**(4) Notes on Consolidated Quarterly Financial Statements
(Notes on Premise of Going Concern)**

No items to report.

(Notes on Material Changes in Shareholders' Equity)

No items to report.

(Additional Information)

(Adoption of the Partial Amendments to Accounting Standard for Tax Effect Accounting, etc.)

Following the adoption of the Partial Amendments to Accounting Standard for Tax Effect Accounting (ASBJ Statement No. 28, February 16, 2018) and other standards from the beginning of the first quarter of the fiscal year under review, Deferred Tax Assets is classified as Investments and Other Assets and Deferred Tax Liabilities is classified as Noncurrent Liabilities.

(Segment Information)

I. Equivalent Period of Previous Fiscal Year (From April 1, 2017, to September 30, 2017)

1. Net sales and Income (Loss) by Reported Segment

(Millions of yen)

	Reported Segment				Other (Note: 1)	Total	Adjustment (Note: 2)	Amount recognized in consolidated quarterly statements of income
	Takara Shuzo	Takara Shuzo Internatio nal Group	Takara Bio Group	Subtotal				
Net sales								
External customers	71,818	33,618	13,772	119,208	9,646	128,855	0	128,855
Intersegment	155	204	354	713	9,599	10,312	(10,312)	—
Total	71,973	33,822	14,126	119,922	19,246	139,168	(10,312)	128,855
Segment income (loss)	1,991	2,223	688	4,904	1,371	6,275	(147)	6,128

- Notes:
- Other includes business segments that are not part of reported segments, such as the Company's real estate rental business and the transportation business of domestic Group companies among others.
 - Details of adjustment amounts are as follows.
 - Net sales to external customers are income from business contracting recorded at the Company.
 - Segment income (loss) comprises intersegment eliminations of ¥16 million and income of the Company not allocated to business segments of ¥-163 million.
 - Segment income (loss) has been adjusted to the operating income of consolidated quarterly statements of income.

2. Information on Impairment Loss on Noncurrent Assets, Goodwill, etc. by Reportable Segment

(Significant Changes to the Amount of Goodwill)

In the Takara Bio Group segment, goodwill was recorded due to the acquisition of shares in WaferGen Bio-systems, Inc. and Rubicon Genomics, Inc. by the Takara Bio Inc.'s wholly owned subsidiary Takara Bio USA Holdings Inc. The increase in goodwill due to this event in the six months ended September 30, 2017 was ¥7,713 million. Note that as the allocation of the acquisition cost has not been completed, this is a tentatively calculated amount.

II. Period under Review (From April 1, 2018, to September 30, 2018)

1. Net sales and Income (Loss) by Reported Segment

(Millions of yen)

	Reported Segment				Other (Note: 1)	Total	Adjustment (Note: 2)	Amount recognized in consolidated quarterly statements of income (Note: 3)
	Takara Shuzo Group	Takara Shuzo Internation al Group	Takara Bio Group	Subtotal				
Net sales								
External customers	72,908	37,358	17,122	127,389	6,597	133,987	0	133,987
Intersegment	351	168	248	767	9,474	10,241	(10,241)	—
Total	73,259	37,527	17,370	128,157	16,071	144,228	(10,241)	133,987
Segment income	2,275	2,434	2,623	7,334	955	8,289	(129)	8,159

- Notes:
1. Other includes business segments that are not part of reported segments, such as the Company's real estate rental business and the transportation business of domestic Group companies among others.
 2. Details of adjustment amounts are as follows.
 - (1) Net sales to external customers are income from business contracting recorded at the Company.
 - (2) Segment income (loss) comprises intersegment eliminations of ¥13 million and income of the Company not allocated to business segments of ¥-143 million.
 3. Segment income (loss) has been adjusted to the operating income of consolidated quarterly statements of income.

2. Information on Impairment Loss on Noncurrent Assets, Goodwill, etc. by Reportable Segment

No items to report.

平成31年3月期
第2四半期決算短信補足資料
Supplement for the Consolidated Financial Statements
for the Second Quarter Ended September 30, 2018

1. 宝ホールディングス(連結)
Takara Holdings Inc. -Consolidated-
 - ① グループ別要約損益計算書
Consolidated Statements of Income by Business Group (Summary)
 - ② 要約貸借対照表
Consolidated Balance Sheets (Summary)
2. 宝酒造
Takara Shuzo Co.,Ltd.
要約損益計算書
Statements of Income (Summary)
3. 宝酒造インターナショナルグループ
Takara Shuzo International Group
要約損益計算書
Statements of Income (Summary)
4. タカラバイオグループ
Takara Bio Group
要約損益計算書
Statements of Income (Summary)
5. 6年間の財務サマリー(グループ別)
Six-Year Financial Summary by Business Group
6. 平成31年3月期第2四半期 参考資料
Reference Data for the Second Quarter Ended September 30, 2018
7. 平成31年3月期 業績予想
Financial forecast for the year ending March 31, 2019
 - ① 宝ホールディングス(連結)
Takara Holdings Inc. -Consolidated-
 - ② 宝酒造
Takara Shuzo Co.,Ltd.
 - ③ 宝酒造インターナショナルグループ
Takara Shuzo International Group
 - ④ タカラバイオグループ
Takara Bio Group
8. 平成31年3月期 参考資料
Reference Data for the year ending March 31, 2019

宝ホールディングス株式会社
TAKARA HOLDINGS INC.

IR部 Investor Relations Dept.

TEL 075(241)5124

FAX 075(241)5194

E-Mail ir@takara.co.jp

将来見通しに関する注意事項

この資料中の当社および当社グループの現在の計画、見通し、戦略、確信などのうち、歴史的事実でないものは、将来の業績に関する見通しであり、これらは現時点において入手可能な情報から得られた当社経営陣の判断に基づくものですが、重大なリスクや不確実性を含んでいる情報から得られた多くの仮定および考えに基づきなされたものであります。実際の業績は、さまざまな要素によりこれら予測とは大きく異なる結果となり得ることをご承知おきください。

実際の業績に影響を与える要素には、経済情勢、特に消費動向、為替レートの変動、法律・行政制度の変化、競合会社の価格・製品戦略による圧力、当社の既存製品および新製品の販売力の低下、生産中断、当社の知的所有権に対する侵害、急速な技術革新、重大な訴訟における不利な判決等がありますが、業績に影響を与える要素はこれらに限定されるものではありません。

Forward-Looking Statements

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company and its Group represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors.

Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.

宝ホールディングス株式会社 IR部
Takara Holdings Inc. Investor Relations Dept.

TEL 075(241)5124 FAX 075(241)5194
E-Mail ir@takara.co.jp

1. 宝ホールディングス(連結) :Takara Holdings Inc. -Consolidated-

① グループ別要約損益計算書 :Consolidated Statements of Income by Business Group (Summary)

(百万円 :Millions of Yen)

	平成30年3月期 第2四半期累計	平成31年3月期 第2四半期累計	実績(c) FY2019(1Q-2Q) Actual (c)	対前期		対5/11予想	
	実績(a) FY2018(1Q-2Q) Actual (a)	5/11予想(b) FY2019(1Q-2Q) Forecast announced May 2019 (b)		増減(c-a) Change (c-a)	比(c/a) YOY% (c/a)	増減(c-b) Difference (c-b)	比(c/b) % (c/b)
宝酒造 Takara Shuzo Group	71,973	73,000	73,259	1,286	101.8%	259	100.4%
宝酒造インターナショナルグループ Takara Shuzo International Group	33,822	37,000	37,527	3,704	111.0%	527	101.4%
タカラバイオ グループ Takara Bio Group	14,126	17,755	17,370	3,244	123.0%	△ 384	97.8%
その他 Other	19,246	16,000	16,071	△ 3,174	83.5%	71	100.4%
調整額 Adjustment	△ 10,312	△ 8,755	△ 10,241	71	—	△ 1,485	—
売上高 Net sales	128,855	135,000	133,987	5,131	104.0%	△ 1,012	99.3%
売上原価 Cost of sales	79,401	81,800	81,332	1,931	102.4%	△ 467	99.4%
売上総利益 Gross profit	49,454	53,200	52,655	3,200	106.5%	△ 544	99.0%
運送費、保管料 Transportation and storage	4,639	5,000	4,926	287	106.2%	△ 73	98.5%
広告宣伝費 Advertising	1,481	1,500	1,409	△ 71	95.1%	△ 90	93.9%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	16,328	16,600	16,459	131	100.8%	△ 140	99.2%
研究開発費 Research and development	2,505	2,900	2,286	△ 218	91.3%	△ 613	78.9%
管理費、その他 Other, net	18,371	19,700	19,413	1,041	105.7%	△ 286	98.5%
販売費及び一般管理費 SG&A expenses	43,326	45,700	44,495	1,169	102.7%	△ 1,204	97.4%
宝酒造 Takara Shuzo Group	1,991	2,000	2,275	284	114.3%	275	113.8%
宝酒造インターナショナルグループ Takara Shuzo International Group	2,223	2,300	2,434	210	109.5%	134	105.9%
タカラバイオ グループ Takara Bio Group	688	2,500	2,623	1,934	380.9%	122	104.9%
その他 Other	1,371	900	955	△ 416	69.6%	55	106.1%
調整額 Adjustment	△ 147	△ 200	△ 129	17	—	70	—
営業利益(△:損失) Operating income(△:loss)	6,128	7,500	8,159	2,031	133.1%	659	108.8%
受取利息・配当金 Interest and Dividends income	373	300	402	29	107.8%	102	134.2%
その他営業外収益 Other, net	301	200	203	△ 98	67.4%	3	101.7%
営業外収益 Non-operating income	675	500	605	△ 69	89.7%	105	121.2%
支払利息 Interest and discounts expenses	325	100	182	△ 143	56.0%	82	182.5%
その他営業外費用 Other, net	276	100	338	62	122.4%	238	339.0%
営業外費用 Non-operating expenses	602	200	521	△ 81	86.5%	321	260.7%
経常利益(△:損失) Ordinary income(△:loss)	6,200	7,800	8,243	2,043	132.9%	443	105.7%
特別利益 Extraordinary income	173	—	7	△ 166	4.5%	7	—
特別損失 Extraordinary loss	61	200	278	217	456.5%	78	139.3%
税金等調整前四半期純利益(△:損失) Income before income taxes(△:loss)	6,313	7,600	7,972	1,659	126.3%	372	104.9%
法人税、住民税及び事業税 Current income taxes	2,351	2,400	2,659	307	113.1%	64	102.7%
法人税等調整額 Deferred income taxes	108	—	△ 195	△ 303	—	—	—
四半期純利益(△:損失) Net income(△:loss)	3,853	5,200	5,508	1,655	142.9%	308	105.9%
非支配株主に帰属する四半期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	405	1,000	930	524	229.2%	△ 69	93.0%
親会社株主に帰属する四半期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	3,447	4,200	4,578	1,130	132.8%	378	109.0%
設備投資額(有形・無形) Capital expenditures	2,451	—	2,603	152	106.2%	—	—
減価償却費(有形・無形) Depreciation and Amortization	3,157	3,300	3,183	26	100.8%	△ 116	96.5%
のれん償却額 Amortization of goodwill	407	430	429	22	105.5%	△ 0	100.0%

営業外収益 Non-operating income	受取利息90、受取配当金312 など Interest income 90, Dividends income 312, etc.
営業外費用 Non-operating expenses	支払利息98、社債利息83 など Interest expense 98, Interest on bonds 83, etc.
特別利益 Extraordinary income	(前期)投資有価証券売却益160 など (FY2018(2Q): Gain on sales of investment securities 160 etc.)
特別損失 Extraordinary loss	固定資産売却損99、災害による損失137 など Loss on sales and retirement of noncurrent assets 99, Loss on disaster 137, etc.

② 要約貸借対照表 :Consolidated Balance Sheets (Summary)

資産の部 :Assets

(百万円 :Millions of Yen)

	平成30年 3月期末 As of Mar. 31, 2018	平成31年3月期 第2四半期末 As of Sep. 30, 2018	増減 Change	主な増減理由 Reference
(流動資産) (Total current assets)	171,067	170,374	△ 693	(億円 :One hundred millions of Yen)
現金及び預金 Cash and deposits	47,754	49,977	2,222	宝HLD+80.8、タカラバイオ+20.7、宝酒造 △62.1 Takara Holdings +80.8, Takara Bio+20.7, Takara Shuzo △62.1
受取手形及び売掛金 Notes and accounts receivable-trade	57,889	59,489	1,599	
有価証券 Marketable securities	19,721	12,301	△ 7,420	宝HLD△78.0 Takara Holdings △78.0
たな卸資産 Inventories	42,909	44,465	1,555	
その他 Other current assets	3,122	4,446	1,324	
貸倒引当金 Allowance for doubtful accounts	△ 329	△ 305	24	
(固定資産) (Total fixed assets)	113,213	111,476	△ 1,737	
[有形固定資産] [Property, plant and equipment]	57,485	56,883	△ 601	(当期の有形・無形固定資産の増減内訳) Reference of Property, plant and equipment and Intangible assets 新規取得 +26.0 (TS+7.9, TSI+6.1, TB+10.6) Newly purchases +26.0 減価償却 △31.8 (TS△10.8, TSI△4.9, TB△13.3) Depreciation △31.8 その他増減 △15.8 Other, net △15.8
建物及び構築物 Buildings and structures	19,986	19,561	△ 424	
機械装置及び運搬具 Machinery, equipment and vehicles	12,557	12,286	△ 270	
土地 Land	18,821	19,005	184	
その他 Other property, plant and equipment	6,120	6,029	△ 91	
[無形固定資産] [Intangible fixed assets]	22,269	20,709	△ 1,560	
のれん Goodwill	13,765	12,851	△ 914	
その他 Other intangible fixed assets	8,504	7,857	△ 646	
[投資その他の資産] [Investments and other assets]	33,458	33,883	425	
投資有価証券 Investment securities	28,607	28,728	120	
その他 Other assets	4,928	5,223	295	
貸倒引当金 Allowance for doubtful accounts	△ 77	△ 68	9	
資産合計 Total assets	284,281	281,851	△ 2,430	

(TH= Takara Holdings Inc., TS= Takara Shuzo Co.,Ltd., TSI= Takara Shuzo International Group, TB= Takara Bio Group)

② 要約貸借対照表 :Consolidated Balance Sheets (Summary)

負債及び純資産の部 :Liabilities and net assets

(百万円 :Millions of Yen)

	平成30年 3月期末 As of Mar. 31, 2018	平成31年3月期 第2四半期末 As of Sep. 30, 2018	増減 Change	主な増減理由 Reference
(流動負債) (Total current liabilities)	52,712	55,989	3,277	(億円 :One hundred millions of Yen)
支払手形及び買掛金 Notes and accounts payable-trade	16,544	16,268	△ 276	
短期借入金 Short-term loans payable	5,221	10,109	4,888	宝HLD +50.9 Takara Holdings +50.9
未払酒税 Accrued alcohol tax	9,278	11,025	1,747	宝酒造 +17.4 Takara Shuzo +17.4
未払費用 Accrued expenses	5,639	5,335	△ 303	
販売促進引当金 Reserve for sales promotion expenses	1,853	1,902	49	
その他 Other current liabilities	14,174	11,346	△ 2,828	
(固定負債) (Total non-current liabilities)	55,352	50,223	△ 5,128	
社債 Bonds payable	25,000	25,000	—	
長期借入金 Long-term loans payable	10,620	5,428	△ 5,192	宝HLD △51.0 Takara Holdings △51.0
退職給付に係る負債 Net defined benefit liability	8,759	8,836	77	
預り金 Deposits from customers	5,312	5,348	35	
その他 Other non-current liabilities	5,659	5,610	△ 48	
負債合計 Total liabilities	108,064	106,213	△ 1,851	
資本金 Capital stock	13,226	13,226	—	
資本剰余金 Capital surplus	2,219	2,262	43	
利益剰余金 Retained earnings	117,571	118,955	1,384	
自己株式 Treasury stock	△ 1,367	△ 1,367	△ 0	
(株主資本) (Total owner's equity)	131,649	133,077	1,427	
その他有価証券評価差額金 Valuation difference on available-for-sale securities	11,520	11,598	78	
繰延ヘッジ損益 Deffered gains or losses on hedges	△ 120	209	330	
為替換算調整勘定 Translation adjustments	2,645	302	△ 2,342	TSI△18.1、TB△5.3 USD=110.05JPY, EUR=127.88JPY, GBP=144.55JPY (Jun. 2018) USD=113.05JPY, EUR=134.95JPY, GBP=152.02JPY (Dec. 2017)
退職給付に係る調整累計額 Remeasurements of defined benefit plans	△ 583	△ 587	△ 4	
(その他の包括利益累計額) (Total valuation and translation adjustments)	13,461	11,523	△ 1,937	
(非支配株主持分) (Noncontrolling interests)	31,106	31,036	△ 69	
純資産合計 Total net assets	176,217	175,637	△ 579	
負債純資産合計 Total liabilities and net assets	284,281	281,851	△ 2,430	

(TH=Takara Holdings Inc., TS=Takara Shuzo Co.,Ltd., TSI=Takara Shuzo International Group, TB=Takara Bio Group)

2. 宝酒造 :Takara Shuzo Co., Ltd.

要約損益計算書 :Statements of Income (Summary)

(百万円 :Millions of Yen)

	平成30年3月期 第2四半期累計	平成31年3月期 Apr. 1, 2018 - Sep. 30, 2018	第2四半期累計	対前期		対5/11予想	
	実績(a) FY2018(1Q-2Q) Actual (a)	5/11予想(b) FY2019(1Q-2Q) Forecast announced May 2018 (b)	実績(c) FY2019(1Q-2Q) Actual (c)	増減(c-a) Change (c-a)	比(c/a) YOY% (c/a)	増減(c-b) Difference (c-b)	比(c/b) % (c/b)
焼酎 Shochu	27,340	26,300	26,779	△ 561	97.9%	479	101.8%
清酒 Sake	8,619	9,400	8,400	△ 219	97.5%	△ 999	89.4%
ソフトアルコール飲料 Light-alcohol refreshers	17,599	19,300	19,686	2,086	111.9%	386	102.0%
その他酒類 Other liquors	3,160	2,600	3,185	25	100.8%	585	122.5%
本みりん Hon Mirin	6,735	6,600	6,469	△ 265	96.1%	△ 130	98.0%
その他調味料 Other seasonings	4,703	4,800	4,659	△ 43	99.1%	△ 140	97.1%
原料用アルコール等 Raw alcohol	3,814	4,000	4,079	264	106.9%	79	102.0%
売上高 Net sales	71,973	73,000	73,259	1,286	101.8%	259	100.4%
売上原価 Cost of sales	43,360	44,000	44,144	783	101.8%	144	100.3%
売上総利益 Gross profit	28,613	29,000	29,115	502	101.8%	115	100.4%
運送費、保管料 Transportation and storage	3,493	3,600	3,610	116	103.3%	10	100.3%
広告宣伝費 Advertising	1,210	1,300	1,200	△ 10	99.1%	△ 99	92.4%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	15,707	15,800	15,845	138	100.9%	45	100.3%
研究開発費 Research and development	182	200	179	△ 3	98.0%	△ 20	89.7%
管理費、その他 Other, net	6,027	6,100	6,004	△ 22	99.6%	△ 95	98.4%
販売費及び一般管理費 SG&A expenses	26,621	27,000	26,839	218	100.8%	△ 160	99.4%
営業利益(△:損失) Operating income(△:loss)	1,991	2,000	2,275	284	114.3%	275	113.8%
営業外収益 Non-operating income	1,252	700	684	△ 567	54.7%	△ 15	97.8%
営業外費用 Non-operating expenses	110	100	123	13	111.9%	23	123.4%
経常利益(△:損失) Ordinary income(△:loss)	3,133	2,600	2,837	△ 295	90.6%	237	109.1%
特別利益 Extraordinary gain	—	—	2	2	—	2	—
特別損失 Extraordinary loss	41	100	25	△ 15	62.7%	△ 74	25.9%
税金等調整前四半期純利益(△:損失) Income before income taxes(△:loss)	3,091	2,500	2,814	△ 277	91.0%	314	112.6%
法人税、住民税及び事業税 Current income taxes	502	700	830	328	165.3%	58	108.4%
法人税等調整額 Deferred income taxes	179		△ 72	△ 251	—		
四半期純利益(△:損失) Net income(△:loss)	2,409	1,800	2,055	△ 354	85.3%	255	114.2%
非支配株主に帰属する四半期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	—	—	—	—	—	—	—
親会社株主に帰属する四半期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	2,409	1,800	2,055	△ 354	85.3%	255	114.2%
設備投資額(有形・無形) Capital expenditures	1,002		799	△ 202	79.8%		
減価償却費(有形・無形) Depreciation and Amortization	1,059	1,200	1,080	21	102.0%	△ 119	90.0%

(注) 平成30年3月期第2四半期累計の実績において、「焼酎」売上高の一部を「ソフトアルコール飲料」に組み替えております。

3. 宝酒造インターナショナルグループ :Takara Shuzo International Group

要約損益計算書 :Statements of Income (Summary)

(百万円 :Millions of Yen)

	平成30年3月期 第2四半期累計	平成31年3月期 Apr. 1, 2018 - Sep. 30, 2018	第2四半期累計	対前期		対5/11予想	
	実績(a) FY2018(1Q-2Q) Actual (a)	5/11予想(b) FY2019(1Q-2Q) Forecast announced May 2018 (b)	実績(c) FY2019(1Q-2Q) Actual (c)	増減(c-a) Change (c-a)	比(c/a) YOY% (c/a)	増減(c-b) Difference (c-b)	比(c/b) % (c/b)
海外酒類事業 Overseas Alcoholic beverages business	5,055	5,100	5,044	△ 11	99.8%	△ 55	98.9%
海外日本食材卸事業 Japanese food wholesale business in overseas markets	29,694	33,200	33,459	3,765	112.7%	259	100.8%
その他 Other	21	50	36	14	167.4%	△ 13	72.2%
連結消去 Elimination	△ 949	△ 1,350	△ 1,013	△ 64	—	336	—
売上高 Net sales	33,822	37,000	37,527	3,704	111.0%	527	101.4%
売上原価 Cost of sales	23,845	25,900	26,329	2,484	110.4%	429	101.7%
売上総利益 Gross profit	9,976	11,100	11,197	1,220	112.2%	97	100.9%
運送費、保管料 Transportation and storage	912	1,100	1,075	163	117.9%	△ 24	97.8%
広告宣伝費 Advertising	31	100	52	21	166.6%	△ 47	52.6%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	251	300	294	42	117.1%	△ 5	98.2%
研究開発費 Research and development	—	—	—	—	—	—	—
管理費、その他 Other, net	6,557	7,300	7,339	782	111.9%	39	100.5%
販売費及び一般管理費 SG&A expenses	7,753	8,800	8,762	1,009	113.0%	△ 37	99.6%
海外酒類事業 Overseas Alcoholic beverages business	959	900	911	△ 47	95.0%	11	101.3%
海外日本食材卸事業 Japanese food wholesale business in overseas markets	1,839	2,200	2,240	400	121.8%	40	101.8%
その他 Other	△ 341	△ 500	△ 480	△ 139	—	19	—
連結消去 Elimination	△ 233	△ 300	△ 236	△ 3	—	63	—
営業利益(△:損失) Operating income(△:loss)	2,223	2,300	2,434	210	109.5%	134	105.9%
営業外収益 Non-operating income	133	—	83	△ 49	63.0%	83	—
営業外費用 Non-operating expenses	157	100	219	61	139.1%	119	219.7%
経常利益(△:損失) Ordinary income(△:loss)	2,199	2,200	2,298	99	104.5%	98	104.5%
特別利益 Extraordinary gain	4	—	0	△ 4	0.2%	0	—
特別損失 Extraordinary loss	0	—	7	6	1191.1%	7	—
税金等調整前四半期純利益(△:損失) Income before income taxes(△:loss)	2,202	2,200	2,291	88	104.0%	91	104.2%
法人税、住民税及び事業税 Current income taxes	888	700	653	△ 234	73.6%	△ 38	94.5%
法人税等調整額 Deferred income taxes	△ 43		7	50	—		
四半期純利益(△:損失) Net income(△:loss)	1,357	1,500	1,630	272	120.1%	130	108.7%
非支配株主に帰属する四半期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	294	200	259	△ 35	88.0%	59	129.7%
親会社株主に帰属する四半期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	1,062	1,300	1,370	308	129.0%	70	105.4%
設備投資額(有形・無形) Capital expenditures	774		614	△ 160	79.3%		
減価償却費(有形・無形) Depreciation and Amortization	455	500	496	40	108.9%	△ 3	99.3%
のれん償却額 Amortization of goodwill	170	180	182	11	106.9%	2	101.4%

4. タカラバイオグループ :Takara Bio Group

要約損益計算書 :Statements of Income (Summary)

(百万円 :Millions of Yen)

	平成30年3月期 第2四半期累計	平成31年3月期 Apr. 1, 2018 - Sep. 30, 2018	第2四半期累計	対前期 Change from FY2018(1Q-2Q)		対5/11予想 Difference from forecast announced May 2018	
	実績(a) FY2018(1Q-2Q) Actual (a)	5/11予想(b) FY2018(1Q-2Q) Forecast announced May 2018 (b)	実績(c) FY2019(1Q-2Q) Actual (c)	増減(c-a) Change (c-a)	比(c/a) YOY% (c/a)	増減(c-b) Difference (c-b)	比(c/b) % (c/b)
研究用試薬 Research reagents	10,000	11,513	11,149	1,149	111.5%	△ 363	96.8%
理化学機器 Scientific instruments	1,306	1,518	1,390	84	106.5%	△ 127	91.6%
受託・その他 Contracted service and other	1,807	1,932	1,776	△ 31	98.3%	△ 156	91.9%
バイオ産業支援 計 Bioindustry	13,114	14,964	14,316	1,202	109.2%	△ 647	95.7%
遺伝子医療 Gene Therapy	—	1,800	2,144	2,144	—	344	119.1%
医食品バイオ AgriBio	1,012	991	909	△ 102	89.8%	△ 81	91.8%
売上高 Net sales	14,126	17,755	17,370	3,244	123.0%	△ 384	97.8%
売上原価 Cost of sales	5,965	6,914	7,049	1,083	118.2%	134	101.9%
売上総利益 Gross profit	8,160	10,840	10,321	2,160	126.5%	△ 519	95.2%
運送費、保管料 Transportation and storage	303	368	339	36	111.9%	△ 28	92.1%
広告宣伝費 Advertising	39	47	30	△ 9	76.5%	△ 16	64.5%
販売促進費 Sales promotion	394	392	344	△ 50	87.1%	△ 48	87.6%
研究開発費 Research and development	2,297	2,681	2,104	△ 193	91.6%	△ 577	78.5%
管理費、その他 Other, net	4,435	4,849	4,879	443	110.0%	29	100.6%
販売費及び一般管理費 SG&A expenses	7,471	8,339	7,697	226	103.0%	△ 641	92.3%
バイオ産業支援 Bioindustry	2,473	2,997	2,588	115	104.7%	△ 408	86.4%
遺伝子医療 Gene Therapy	△ 850	555	1,198	2,049	—	642	215.6%
医食品バイオ AgriBio	△ 2	—	△ 85	△ 82	—	△ 85	—
共通 Eliminations/Corporate	△ 930	△ 1,052	△ 1,078	△ 147	—	△ 25	—
営業利益(△:損失) Operating income(△:loss)	688	2,500	2,623	1,934	380.9%	122	104.9%
営業外収益 Non-operating income	129	89	98	△ 31	76.1%	9	110.2%
営業外費用 Non-operating expenses	52	33	52	0	100.0%	19	159.5%
経常利益(△:損失) Ordinary income(△:loss)	766	2,557	2,669	1,903	348.5%	112	104.4%
特別利益 Extraordinary income	0	—	0	0	216.7%	0	—
特別損失 Extraordinary loss	16	150	233	217	1398.2%	83	155.1%
税金等調整前四半期純利益(△:損失) Income before income taxes(△:loss)	749	2,406	2,436	1,686	325.0%	29	101.2%
法人税、住民税及び事業税 Current income taxes	406	760	862	456	212.2%	△ 41	94.5%
法人税等調整額 Deferred income taxes	43		△ 144	△ 187	—		
四半期純利益(△:損失) Net income(△:loss)	299	1,646	1,717	1,418	574.0%	71	104.4%
非支配株主に帰属する四半期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	△ 3	△ 0	△ 2	0	—	△ 2	—
親会社株主に帰属する四半期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	302	1,646	1,720	1,418	568.5%	73	104.5%
設備投資額(有形・無形) Capital expenditures	439		1,068	628	243.2%		
減価償却費(有形・無形) Depreciation and Amortization	1,247	1,392	1,336	89	107.2%	△ 55	96.0%
のれん償却額 Amortization of goodwill	236	255	247	10	104.4%	△ 7	96.9%

5. 6年間の財務サマリー(グループ別) :Six-Year Financial Summary by Business Group

宝ホールディングス(連結) :Takara Holdings Inc. -Consolidated-

(百万円 :Millions of Yen)

	平成26年3月期 第2四半期 FY2014 (1Q-2Q)	平成27年3月期 第2四半期 FY2015 (1Q-2Q)	平成28年3月期 第2四半期 FY2016 (1Q-2Q)	平成29年3月期 第2四半期 FY2017 (1Q-2Q)	平成30年3月期 第2四半期 FY2018 (1Q-2Q)	平成31年3月期 第2四半期 FY2019 (1Q-2Q)	前対比	
							増減 Change	比 YOY%
売上高 Net sales	97,561	101,130	106,934	107,509	128,855	133,987	5,131	104.0%
売上原価 Cost of sales (売上高原価率)	60,608 62.1%	62,502 61.8%	65,302 61.1%	64,073 59.6%	79,401 61.6%	81,332 60.7%	1,931 -0.9pt	102.4% -
売上総利益 Gross profit	36,953	38,627	41,632	43,435	49,454	52,655	3,200	106.5%
販売費及び一般管理費 SG&A expenses (売上高販管費率)	34,558 35.4%	35,351 35.0%	37,751 35.3%	38,228 35.6%	43,326 33.6%	44,495 33.2%	1,169 -0.4pt	102.7% -
営業利益(△:損失) Operating income(△:loss) (売上高営業利益率)	2,395 2.5%	3,275 3.2%	3,880 3.6%	5,207 4.8%	6,128 4.8%	8,159 6.1%	2,031 +1.3pt	133.1% -
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p. (売上高販促費率)	16,131 16.5%	15,696 15.5%	16,098 15.1%	16,382 15.2%	16,328 12.7%	16,459 12.3%	131 -0.4pt	100.8% -
研究開発費 R&D expenses (売上高研究開発費率)	1,578 1.6%	1,575 1.6%	2,246 2.1%	2,093 1.9%	2,505 1.9%	2,286 1.7%	△ 218 -0.2pt	91.3% -
設備投資額(有形・無形) Capital expenditures	2,808	5,524	3,056	1,909	2,451	2,603	152	106.2%
減価償却費(有形・無形) Depreciation and Amortization	2,028	2,127	2,494	2,492	3,157	3,183	26	100.8%
のれん償却額 Amortization of goodwill	155	233	268	238	407	429	22	105.5%

宝酒造 :Takara Shuzo Co., Ltd.

(百万円 :Millions of Yen)

	平成26年3月期 第2四半期 FY2014 (1Q-2Q)	平成27年3月期 第2四半期 FY2015 (1Q-2Q)	平成28年3月期 第2四半期 FY2016 (1Q-2Q)	平成29年3月期 第2四半期 FY2017 (1Q-2Q)	平成30年3月期 第2四半期 FY2018 (1Q-2Q)	平成31年3月期 第2四半期 FY2019 (1Q-2Q)	前対比	
							増減 Change	比 YOY%
売上高 Net sales	—	—	—	70,429	71,973	73,259	1,286	101.8%
売上原価 Cost of sales (売上高原価率)	—	—	—	42,478 60.3%	43,360 60.2%	44,144 60.3%	783 +0.0pt	101.8% -
売上総利益 Gross profit	—	—	—	27,950	28,613	29,115	502	101.8%
販売費及び一般管理費 SG&A expenses (売上高販管費率)	—	—	—	26,499 37.6%	26,621 37.0%	26,839 36.6%	218 -0.4pt	100.8% -
営業利益(△:損失) Operating income(△:loss) (売上高営業利益率)	—	—	—	1,451 2.1%	1,991 2.8%	2,275 3.1%	284 +0.3pt	114.3% -
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p. (売上高販促費率)	—	—	—	15,754 22.4%	15,707 21.8%	15,845 21.6%	138 -0.2pt	100.9% -
設備投資額(有形・無形) Capital expenditures	—	—	—	758	1,002	799	△ 202	79.8%
減価償却費(有形・無形) Depreciation and Amortization	—	—	—	1,051	1,059	1,080	21	102.0%

宝酒造インターナショナルグループ :Takara Shuzo International Group

(百万円 :Millions of Yen)

	平成26年3月期 第2四半期 FY2014 (1Q-2Q)	平成27年3月期 第2四半期 FY2015 (1Q-2Q)	平成28年3月期 第2四半期 FY2016 (1Q-2Q)	平成29年3月期 第2四半期 FY2017 (1Q-2Q)	平成30年3月期 第2四半期 FY2018 (1Q-2Q)	平成31年3月期 第2四半期 FY2019 (1Q-2Q)	前対比	
							増減 Change	比 YOY%
売上高 Net sales	—	—	—	15,137	33,822	37,527	3,704	111.0%
売上原価 Cost of sales (売上高原価率)	—	—	—	10,085 66.6%	23,845 70.5%	26,329 70.2%	2,484 -0.3pt	110.4% -
売上総利益 Gross profit	—	—	—	5,052	9,976	11,197	1,220	112.2%
販売費及び一般管理費 SG&A expenses (売上高販管費率)	—	—	—	3,659 24.2%	7,753 22.9%	8,762 23.3%	1,009 +0.4pt	113.0% -
営業利益(△:損失) Operating income(△:loss) (売上高営業利益率)	—	—	—	1,393 9.2%	2,223 6.6%	2,434 6.5%	210 -0.1pt	109.5% -
のれん償却後営業利益(△:損失) Operating income after amortization of goodwill (のれん償却後営業利益率)	—	—	—	1,187 7.8%	2,053 6.1%	2,252 6.0%	198 -0.1pt	109.7% -
設備投資額(有形・無形) Capital expenditures	—	—	—	263	774	614	△ 160	79.3%
減価償却費(有形・無形) Depreciation and Amortization	—	—	—	287	455	496	40	108.9%
のれん償却額 Amortization of goodwill	—	—	—	205	170	182	11	106.9%

タカラバイオグループ :Takara Bio Group

(百万円 :Millions of Yen)

	平成26年3月期 第2四半期 FY2014 (1Q-2Q)	平成27年3月期 第2四半期 FY2015 (1Q-2Q)	平成28年3月期 第2四半期 FY2016 (1Q-2Q)	平成29年3月期 第2四半期 FY2017 (1Q-2Q)	平成30年3月期 第2四半期 FY2018 (1Q-2Q)	平成31年3月期 第2四半期 FY2019 (1Q-2Q)	前対比	
							増減 Change	比 YOY%
売上高 Net sales	10,277	10,971	13,257	13,199	14,126	17,370	3,244	123.0%
売上原価 Cost of sales (売上高原価率)	4,673 45.5%	4,916 44.8%	5,904 44.5%	5,152 39.0%	5,965 42.2%	7,049 40.6%	1,083 -1.7pt	118.2% -
売上総利益 Gross profit	5,603	6,054	7,353	8,046	8,160	10,321	2,160	126.5%
販売費及び一般管理費 SG&A expenses (売上高販管費率)	5,148 50.1%	5,429 49.5%	6,669 50.3%	6,669 50.5%	7,471 52.9%	7,697 44.3%	226 -8.6pt	103.0% -
営業利益(△:損失) Operating income(△:loss) (売上高営業利益率)	454 4.4%	625 5.7%	684 5.2%	1,377 10.4%	688 4.9%	2,623 15.1%	1,934 +10.2pt	380.9% -
研究開発費 R&D expenses (売上高研究開発費率)	1,407 13.7%	1,402 12.8%	2,083 15.7%	1,904 14.4%	2,297 16.3%	2,104 12.1%	△ 193 -4.2pt	91.6% -
設備投資額(有形・無形) Capital expenditures	1,846	3,008	1,701	573	439	1,068	628	243.2%
減価償却費(有形・無形) Depreciation and Amortization	552	592	808	856	1,247	1,336	89	107.2%
のれん償却額 Amortization of goodwill	66	61	90	83	236	247	10	104.4%

(参考)宝酒造グループ :Reference Data for the Takara Shuzo Group

(百万円 :Millions of Yen)

	平成26年3月期 第2四半期 FY2014 (1Q-2Q)	平成27年3月期 第2四半期 FY2015 (1Q-2Q)	平成28年3月期 第2四半期 FY2016 (1Q-2Q)	平成29年3月期 第2四半期 FY2017 (1Q-2Q)	平成30年3月期 第2四半期 FY2018 (1Q-2Q)	平成31年3月期 第2四半期 FY2019 (1Q-2Q)	前対比	
							増減 Change	比 YOY%
売上高 Net sales	85,712	88,515	91,872	92,489	—	—	—	—
売上原価 Cost of sales	55,239	56,846	58,541	58,188	—	—	—	—
売上総利益 Gross profit	30,473	31,668	33,330	34,301	—	—	—	—
販売費及び一般管理費 SG&A expenses	29,009	29,474	30,412	30,746	—	—	—	—
営業利益(△:損失) Operating income(△:loss)	1,463	2,194	2,918	3,554	—	—	—	—
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	15,600	15,246	15,586	15,905	—	—	—	—
設備投資額(有形・無形) Capital expenditures	930	2,481	1,275	1,148	—	—	—	—
減価償却費(有形・無形) Depreciation and Amortization	1,397	1,463	1,567	1,518	—	—	—	—
のれん償却額 Amortization of goodwill	88	172	178	154	—	—	—	—

6. 平成31年3月期第2四半期 参考資料 :Reference Data for the Second Quarter Ended September 30, 2018

① 為替前提及び売上高に対する為替レート変動の影響 :Exchange rates and effect of change in exchange rates on net sales

◆為替前提(海外子会社P/L換算用) :Exchange rates for the income statement of oversea subsidiaries (円 : Yen)

	平成30年3月期 第2四半期累計		平成31年3月期 第2四半期累計 Apr. 1, 2018 - Sep. 30, 2018		
	実績(a) FY2018(1Q-2Q) Actual (a)	5/11予想(b) FY2019(1Q-2Q) Forecast announced May 2018 (b)	実績(c) FY2019(1Q-2Q) Actual (c)	前期差 Change(c-a)	予想差 Difference(c-b)
	米ドル : US dollar	112.34	111.00	108.68	△ 3.66
ポンド : Pound	141.37	146.00	149.62	8.25	3.62
ユーロ : Euro	121.66	131.00	131.55	9.89	0.55
人民元 : Yuan	16.39	16.40	17.09	0.70	0.69
100ウォン : 100 Won	9.85	9.80	10.10	0.25	0.30
インドルピー : Rupee	1.71	1.70	1.66	△ 0.05	△ 0.04
スウェーデンクローナ :Sweden krona	12.68	13.80	12.97	0.29	△ 0.83
シンガポールドル :Singapore dollar	80.01	81.60	81.94	1.93	0.34
オーストラリアドル :Australian dollar	84.79	87.80	83.85	△ 0.94	△ 3.95

◆売上高に対する為替レート変動の影響額 :Effect of change in exchange rates on net sales (百万円 :Millions of Yen)

	対前期 Change from FY2018(1Q-2Q)	対5/11予想 Difference from forecast announced May 2018
宝ホールディングス 計 Net sales of Takara Holdings Inc. -Consolidated-	409	△ 333
うち宝酒造インターナショナルグループ Net sales of Takara Shuzo International Group	320	△ 373
海外酒類事業 Overseas Alcoholic beverages business	△ 15	△ 16
海外日本食材卸事業 Japanese food wholesale business in overseas markets	311	△ 372
その他 Other	0	0
連結消去 Elimination	22	14
うちタカラバイオグループ Net sales of Takara Bio Group	86	38
研究用試薬 Research reagents	81	31
理化学機器 Scientific instruments	△ 0	0
受託・その他 Contracted service and other	5	6
バイオ産業支援 計 Bioindustry	86	38
遺伝子医療 Gene Therapy	—	—
医食品バイオ AgriBio	—	—

② 海外売上高比率の推移 :Change in overseas sales ratio

(百万円 :Millions of Yen)

	平成30年3月期第2四半期 実績 FY2018(1Q-2Q) Actual			平成31年3月期第2四半期 実績 FY2019(1Q-2Q) Actual		
	売上高計 Net Sales	海外売上高 Overseas Sales	海外売上高比率 Overseas Sales Ratio	売上高計 Net Sales	海外売上高 Overseas Sales	海外売上高比率 Overseas Sales Ratio
宝酒造 Takara Shuzo Co., Ltd.	71,973	—	—	73,259	—	—
宝酒造インターナショナルグループ Takara Shuzo International Group	33,822	33,605	99.4%	37,527	37,336	99.5%
タカラバイオグループ Takara Bio Group	14,126	8,395	59.4%	17,370	9,717	55.9%
その他および調整額 Other / Adjustment	8,933	—	—	5,830	—	—
宝ホールディングス(連結) Takara Holdings Inc. -Consolidated-	128,855	42,000	32.6%	133,987	47,054	35.1%

③ 海外主要子会社の業績 :Financial Forecast of major overseas subsidiaries

		平成30年3月期第2四半期 実績 FY2018(1Q-2Q) Actual		平成31年3月期第2四半期 実績 FY2019(1Q-2Q) Actual	
		売上高 Net Sales	営業利益 Operating income(Δ,loss)	売上高 Net Sales	営業利益 Operating income(Δ,loss)
米国宝酒造 Takara Sake USA Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	16,352 1,837	2,727 306	16,647 1,809	2,106 228
宝酒造食品 Takara Shuzo Foods Co.,Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	22,299 365	Δ 4 Δ 0	24,888 425	1,210 20
トマーチン The Tomatin Distillery Co.,Ltd.	千 ポ ン ド :Thousands of Pound 百 万 円 :Millions of Yen	9,709 1,372	2,281 322	8,087 1,210	1,970 294
エイジ・インターナショナル AGE INTERNATIONAL, INC.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	10,036 1,127	4,058 455	10,681 1,160	4,277 464
フーデックスグループ FOODEX Group	千 ユ ー ロ :Thousands of Euro 百 万 円 :Millions of Yen	73,309 8,918	8,443 1,027	78,688 10,351	9,165 1,205
タザキフーズ TAZAKI FOODS LTD.	千 ポ ン ド :Thousands of Pound 百 万 円 :Millions of Yen	18,129 2,563	208 29	19,751 2,955	1,570 235
ミューチャルトレーディング Mutual Trading Co., Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	146,269 16,431	6,795 763	165,213 17,955	7,116 773
ニッポンフード Nippon Food Supplies Company Pty Ltd	千 AUS ドル :Thousands of Australian dollar 百 万 円 :Millions of Yen	21,006 1,781	229 19	26,211 2,197	310 26
タカラバイオヨーロッパS.A.S. Takara Bio Europe S.A.S.	千 ユ ー ロ :Thousands of Euro 百 万 円 :Millions of Yen	10,158 1,235	706 85	11,042 1,452	1,218 160
タカラバイオヨーロッパAB Takara Bio Europe AB	千 SEK :Thousands of Sweden Krona 百 万 円 :Millions of Yen	20,439 259	Δ 643 Δ 8	16,003 207	Δ 6,300 Δ 81
宝生物工程(大連) Takara Biotechnology (Dalian) Co.,Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	101,474 1,663	24,818 406	105,273 1,799	20,613 352
宝日医生物技術(北京) Takara Biomedical Technology (Beijing) Co., Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	152,040 2,491	17,798 291	172,263 2,943	31,138 532
タカラコアバイオメディカル Takara Korea Biomedical Inc.	百 万 ウ ォ ン :Millions of Won 百 万 円 :Millions of Yen	5,058 498	688 67	5,042 509	810 81
タカラバイオDSSインド DSS Takara Bio India Private Limited	千 イ ン ト ' ル ビ ー :Thousands of Rupee 百 万 円 :Millions of Yen	94,523 161	Δ 4,838 Δ 8	100,832 167	4,202 6
タカラバイオUSA Takara Bio USA, Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	44,674 5,018	2,917 327	48,347 5,254	4,280 465

④ 宝酒造 売上総利益増減要因 :Factors of change in Gross profit of Takara Shuzo Co., Ltd.

(百万円 :Millions of Yen)

	対前期増減 Change from FY2018(1Q-2Q)			対5/11予想増減 Difference from forecast announced May 2018		
	増減計 Total Change	数量差 Change in quantities	単価差 Change in unit price	増減計 Total Change	数量差 Change in quantities	単価差 Change in unit price
売上総利益 計 Gross profit	+502	+302	+199	+115	Δ 247	+363
(主な内訳)						
焼酎 Shochu	Δ 82	Δ 252	+169	+325	+25	+300
清酒 Sake	Δ 71	Δ 102	+31	Δ 443	Δ 541	+98
ソフトアルコール飲料Light-alcohol refreshers	+908	+802	+106	+165	+73	+91
本みりん Hon Mirin	Δ 164	Δ 170	+6	Δ 86	Δ 125	+38
(参考)原価コストダウン Reference :Cost reduction	+76	※上記数量差および単価差を含む *Included in changes above		+238	※上記数量差および単価差を含む *Included in changes above	

※利益の増加要因を「+」、減少要因を「Δ」で表示
*An increasing factor and a decreasing factor on profit are shown 「+」 and 「Δ」, respectively

⑤ 宝ホールディングス(連結) 要約損益計算書(p.1)における「その他」の内訳

Breakdown of "Other" segment in the Consolidated Statemnets of Income of Takara Holdings Inc. (Summary) (p.1)

	平成30年3月期第2四半期 実績 FY2018(1Q-2Q) Actual		平成31年3月期第2四半期 実績 FY2019(1Q-2Q) Actual	
	売上高 Net Sales	営業利益 Operating income(Δ,loss)	売上高 Net Sales	営業利益 Operating income(Δ,loss)
物流事業 Transportation	9,573	641	6,933	298
宝ヘルスケア Takara Healthcare	840	16	668	26
宝ホールディングス(不動産事業) Takara Holdings (Real estate business)	233	201	267	218
その他 Other	8,598	512	8,201	411
「その他」計 Total "Other"	19,246	1,371	16,071	955

7. 平成31年3月期 業績予想 :Financial forecast for the year ending March 31, 2019

① 宝ホールディングス(連結) :Takara Holdings Inc. -Consolidated-

(百万円 :Millions of Yen)

	平成30年3月期		平成31年3月期		対前期		対5/11予想	
	FY2018		FY2019 Apr. 1, 2018 - Mar. 31, 2019		Change from FY2018		Change from forecast announced May 2018	
	実績(a) Actual (a)	5/11予想(b) Forecast announced May 2018 (b)	11/6予想(c) Forecast announced Nov. 2018 (c)	増減(c-a) Change (c-a)	比(c/a) % (c/a)	増減(c-b) Change (c-b)	比(c/b) % (c/b)	
宝酒造 Takara Shuzo Group	149,839	154,000	154,000	4,160	102.8%	—	100.0%	
宝酒造インターナショナルグループ Takara Shuzo International Group	70,717	78,000	78,000	7,282	110.3%	—	100.0%	
タカラバイオ グループ Takara Bio Group	32,312	36,800	35,800	3,487	110.8%	△ 1,000	97.3%	
その他 Other	36,412	34,000	33,000	△ 3,412	90.6%	△ 1,000	97.1%	
調整額 Adjustment	△ 21,140	△ 20,800	△ 20,800	340	—	—	—	
売上高 Net sales	268,142	282,000	280,000	11,857	104.4%	△ 2,000	99.3%	
売上原価 Cost of sales	163,529	170,500	169,900	6,370	103.9%	△ 600	99.6%	
売上総利益 Gross profit	104,612	111,500	110,100	5,487	105.2%	△ 1,400	98.7%	
運送費、保管料 Transportation and storage	9,665	10,400	10,500	834	108.6%	100	101.0%	
広告宣伝費 Advertising	3,073	3,100	2,900	△ 173	94.3%	△ 200	93.5%	
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	33,688	34,600	34,300	611	101.8%	△ 300	99.1%	
研究開発費 Research and development	5,063	5,700	5,000	△ 63	98.8%	△ 700	87.7%	
管理費、その他 Other, net	37,508	40,400	40,100	2,591	106.9%	△ 300	99.3%	
販売費及び一般管理費 SG&A expenses	88,999	94,200	92,800	3,800	104.3%	△ 1,400	98.5%	
宝酒造 Takara Shuzo Group	5,569	6,100	6,100	530	109.5%	—	100.0%	
宝酒造インターナショナルグループ Takara Shuzo International Group	4,393	4,900	4,900	506	111.5%	—	100.0%	
タカラバイオ グループ Takara Bio Group	3,555	5,000	5,000	1,444	140.6%	—	100.0%	
その他 Other	2,318	2,000	2,000	△ 318	86.3%	—	100.0%	
調整額 Adjustment	△ 224	△ 700	△ 700	△ 475	—	—	—	
営業利益(△:損失) Operating income(△:loss)	15,612	17,300	17,300	1,687	110.8%	—	100.0%	
受取利息・配当金 Interest and Dividends income	700	600	700	△ 0	99.9%	100	116.7%	
その他営業外収益 Other, net	707	400	600	△ 107	84.8%	200	150.0%	
営業外収益 Non-operating income	1,408	1,000	1,300	△ 108	92.3%	300	130.0%	
支払利息 Interest and discounts expenses	568	300	300	△ 268	52.7%	—	100.0%	
その他営業外費用 Other, net	367	100	400	32	108.9%	300	400.0%	
営業外費用 Non-operating expenses	936	400	700	△ 236	74.8%	300	175.0%	
経常利益(△:損失) Ordinary income(△:loss)	16,084	17,900	17,900	1,815	111.3%	—	100.0%	
特別利益 Extraordinary income	3,499	—	250	△ 3,249	7.1%	250	—	
特別損失 Extraordinary loss	679	900	1,050	370	154.5%	150	116.7%	
税金等調整前当期純利益(△:損失) Income before income taxes(△:loss)	18,903	17,000	17,100	△ 1,803	90.5%	100	100.6%	
法人税、住民税及び事業税 Current income taxes	6,859	5,500	5,300	△ 1,074	83.1%	△ 200	96.4%	
法人税等調整額 Deferred income taxes	△ 484							
当期純利益(△:損失) Net income(△:loss)	12,528	11,500	11,800	△ 728	94.2%	300	102.6%	
非支配株主に帰属する当期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	1,499	1,900	1,800	300	120.0%	△ 100	94.7%	
親会社株主に帰属する当期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	11,029	9,600	10,000	△ 1,029	90.7%	400	104.2%	
設備投資額(有形・無形) Capital expenditures	6,414	14,900	14,900	8,485	232.3%	—	100.0%	
減価償却費(有形・無形) Depreciation and Amortization	6,430	6,900	6,600	169	102.6%	△ 300	95.7%	
のれん償却額 Amortization of goodwill	843	870	870	26	103.2%	—	100.0%	

② 宝酒造 :Takara Shuzo Co., Ltd.

(百万円 :Millions of Yen)

	平成30年3月期	平成31年3月期		対前期		対5/11予想	
	FY2018	FY2019_Apr. 1, 2018 - Mar. 31, 2019		Change from FY2018		Change from forecast announced May 2018	
	実績(a) Actual (a)	5/11予想(b) Forecast announced May 2018 (b)	11/6予想(c) Forecast announced Nov. 2018 (c)	増減(c-a) Change (c-a)	比(c/a) % (c/a)	増減(c-b) Change (c-b)	比(c/b) % (c/b)
焼酎 Shochu	55,034	53,800	53,800	△ 1,234	97.8%	—	100.0%
清酒 Sake	22,222	23,600	22,700	477	102.2%	△ 900	96.2%
ソフトアルコール飲料 Light-alcohol refreshers	34,267	38,600	39,300	5,032	114.7%	700	101.8%
その他酒類 Other liquors	6,639	5,600	6,300	△ 339	94.9%	700	112.5%
本みりん Hon Mirin	14,063	14,000	13,500	△ 563	96.0%	△ 500	96.4%
その他調味料 Other seasonings	9,760	10,000	9,800	39	100.4%	△ 200	98.0%
原料用アルコール等 Raw alcohol	7,852	8,400	8,600	747	109.5%	200	102.4%
売上高 Net sales	149,839	154,000	154,000	4,160	102.8%	—	100.0%
売上原価 Cost of sales	89,681	92,000	92,300	2,618	102.9%	300	100.3%
売上総利益 Gross profit	60,158	62,000	61,700	1,541	102.6%	△ 300	99.5%
運送費、保管料 Transportation and storage	7,251	7,600	7,600	348	104.8%	—	100.0%
広告宣伝費 Advertising	2,601	2,600	2,500	△ 101	96.1%	△ 100	96.2%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	32,342	33,000	32,900	557	101.7%	△ 100	99.7%
研究開発費 Research and development	370	400	400	29	108.0%	—	100.0%
管理費、その他 Other, net	12,023	12,300	12,200	176	101.5%	△ 100	99.2%
販売費及び一般管理費 SG&A expenses	54,589	55,900	55,600	1,010	101.9%	△ 300	99.5%
営業利益(△:損失) Operating income(△:loss)	5,569	6,100	6,100	530	109.5%	—	100.0%
営業外収益 Non-operating income	1,369	700	750	△ 619	54.8%	50	107.1%
営業外費用 Non-operating expenses	256	200	250	△ 6	97.5%	50	125.0%
経常利益(△:損失) Ordinary income(△:loss)	6,681	6,600	6,600	△ 81	98.8%	—	100.0%
特別利益 Extraordinary gain	4,711	—	50	△ 4,661	1.1%	50	—
特別損失 Extraordinary loss	150	200	150	△ 0	99.5%	△ 50	75.0%
税金等調整前当期純利益(△:損失) Income before income taxes(△:loss)	11,243	6,400	6,500	△ 4,743	57.8%	100	101.6%
法人税、住民税及び事業税 Current income taxes	2,887	2,000	2,000	△ 910	68.7%	—	100.0%
法人税等調整額 Deferred income taxes	22						
当期純利益(△:損失) Net income(△:loss)	8,332	4,400	4,500	△ 3,832	54.0%	100	102.3%
非支配株主に帰属する当期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	—	—	—	—	—	—	—
親会社株主に帰属する当期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	8,332	4,400	4,500	△ 3,832	54.0%	100	102.3%
設備投資額(有形・無形) Capital expenditures	2,696	3,700	3,700	1,003	137.2%	—	100.0%
減価償却費(有形・無形) Depreciation and Amortization	2,225	2,500	2,300	74	103.3%	△ 200	92.0%

③ 宝酒造インターナショナルグループ :Takara Shuzo International Group

(百万円 :Millions of Yen)

	平成30年3月期	平成31年3月期		対前期		対5/11予想	
	FY2018	FY2019_Apr. 1, 2018 - Mar. 31, 2019		Change from FY2018		Change from forecast announced May 2018	
	実績(a) Actual (a)	5/11予想(b) Forecast announced May 2018 (b)	11/6予想(c) Forecast announced Nov. 2018 (c)	増減(c-a) Change (c-a)	比(c/a) % (c/a)	増減(c-b) Change (c-b)	比(c/b) % (c/b)
海外酒類事業 Overseas Alcoholic beverages business	10,483	10,800	10,800	316	103.0%	—	100.0%
海外日本食材卸事業 Japanese food wholesale business in overseas markets	62,079	69,500	69,500	7,420	112.0%	—	100.0%
その他 Other	49	100	100	50	201.7%	—	100.0%
連結消去 Elimination	△ 1,895	△ 2,400	△ 2,400	△ 504	—	—	—
売上高 Net sales	70,717	78,000	78,000	7,282	110.3%	—	100.0%
売上原価 Cost of sales	49,843	54,700	54,700	4,856	109.7%	—	100.0%
売上総利益 Gross profit	20,874	23,300	23,300	2,425	111.6%	—	100.0%
運送費、保管料 Transportation and storage	1,921	2,300	2,500	578	130.1%	200	108.7%
広告宣伝費 Advertising	89	100	100	10	111.5%	—	100.0%
販売促進費、販売促進引当金繰入 Sales promotion and allowance for s.p.	640	700	700	59	109.3%	—	100.0%
研究開発費 Research and development	—	—	—	—	—	—	—
管理費、その他 Other, net	13,829	15,300	15,100	1,270	109.2%	△ 200	98.7%
販売費及び一般管理費 SG&A expenses	16,480	18,400	18,400	1,919	111.6%	—	100.0%
海外酒類事業 Overseas Alcoholic beverages business	1,972	2,000	1,900	△ 72	96.3%	△ 100	95.0%
海外日本食材卸事業 Japanese food wholesale business in overseas markets	3,735	4,700	4,600	864	123.1%	△ 100	97.9%
その他 Other	△ 828	△ 1,300	△ 1,100	△ 271	—	200	—
連結消去 Elimination	△ 485	△ 500	△ 500	△ 14	—	—	—
営業利益(△:損失) Operating income(△:loss)	4,393	4,900	4,900	506	111.5%	—	100.0%
営業外収益 Non-operating income	204	200	350	145	170.8%	150	175.0%
営業外費用 Non-operating expenses	268	100	250	△ 18	93.3%	150	250.0%
経常利益(△:損失) Ordinary income(△:loss)	4,330	5,000	5,000	669	115.5%	—	100.0%
特別利益 Extraordinary gain	4	—	50	45	1120.2%	50	—
特別損失 Extraordinary loss	18	—	50	31	269.6%	50	—
税金等調整前当期純利益(△:損失) Income before income taxes(△:loss)	4,316	5,000	5,000	683	115.8%	—	100.0%
法人税等 Current income taxes, etc.	1,913	1,600	1,600	96	106.4%	—	100.0%
法人税等調整額 Deferred income taxes	△ 409	—	—	—	—	—	—
当期純利益(△:損失) Net income(△:loss)	2,812	3,400	3,400	587	120.9%	—	100.0%
非支配株主に帰属する当期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	581	600	500	△ 81	86.0%	△ 100	83.3%
親会社株主に帰属する当期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	2,230	2,800	2,900	669	130.0%	100	103.6%
設備投資額(有形・無形) Capital expenditures	1,677	3,570	3,570	1,892	212.8%	—	100.0%
減価償却費(有形・無形) Depreciation and Amortization	938	1,000	1,000	61	106.5%	—	100.0%
のれん償却額 Amortization of goodwill	353	360	360	6	101.8%	—	100.0%

④ タカラバイオグループ :Takara Bio Group

(百万円 :Millions of Yen)

	平成30年3月期 FY2018	平成31年3月期 FY2019_Apr. 1, 2018 - Mar. 31, 2019		対前期 Change from FY2018		対5/11予想 Difference from forecast announced May 2018	
	実績(a) Actual (a)	5/11予想(b) FY2018(1Q-2Q) Forecast announced May 2018 (b)	11/6予想(c) Forecast announced Nov. 2018	増減(c-a) Change (c-a)	比(c/a) % (c/a)	増減(c-b) Change (c-b)	比(c/b) % (c/b)
研究用試薬 Research reagents	22,207	24,071	23,509	1,302	105.9%	△ 562	97.7%
理化学機器 Scientific instruments	2,635	3,262	2,680	45	101.7%	△ 582	82.2%
受託・その他 Contracted service and other	4,725	5,384	5,059	333	107.1%	△ 325	94.0%
バイオ産業支援 計 Bioindustry	29,568	32,719	31,249	1,681	105.7%	△ 1,469	95.5%
遺伝子医療 Gene Therapy	500	1,860	2,590	2,090	518.1%	730	139.2%
医食品バイオ AgriBio	2,243	2,219	1,959	△ 284	87.3%	△ 260	88.3%
売上高 Net sales	32,312	36,800	35,800	3,487	110.8%	△ 1,000	97.3%
売上原価 Cost of sales	13,657	15,122	14,890	1,232	109.0%	△ 232	98.5%
売上総利益 Gross profit	18,655	21,677	20,909	2,254	112.1%	△ 767	96.5%
運送費、保管料 Transportation and storage	643	758	734	91	114.3%	△ 23	96.9%
広告宣伝費 Advertising	83	93	55	△ 27	67.2%	△ 38	59.5%
販売促進費 Sales promotion	729	812	735	5	100.8%	△ 77	90.4%
研究開発費 Research and development	4,653	5,229	4,555	△ 97	97.9%	△ 673	87.1%
管理費、その他 Other, net	8,990	9,782	9,828	837	109.3%	45	100.5%
販売費及び一般管理費 SG&A expenses	15,099	16,677	15,909	810	105.4%	△ 767	95.4%
バイオ産業支援 Bioindustry	6,683	7,523	6,778	95	101.4%	△ 744	90.1%
遺伝子医療 Gene Therapy	△ 1,322	△ 309	442	1,765	—	752	—
医食品バイオ AgriBio	107	98	25	△ 81	23.7%	△ 73	25.6%
共通 Eliminations/Corporate	△ 1,912	△ 2,312	△ 2,247	△ 335	—	65	—
営業利益(△:損失) Operating income(△:loss)	3,555	5,000	5,000	1,444	140.6%	0	100.0%
営業外収益 Non-operating income	402	257	331	△ 70	82.5%	74	128.9%
営業外費用 Non-operating expenses	96	57	131	35	137.2%	74	229.8%
経常利益(△:損失) Ordinary income(△:loss)	3,861	5,200	5,200	1,338	134.6%	0	100.0%
特別利益 Extraordinary income	0	—	69	68	8,995.6%	69	—
特別損失 Extraordinary loss	501	555	751	249	149.8%	196	135.3%
税金等調整前当期純利益(△:損失) Income before income taxes(△:loss)	3,361	4,644	4,518	1,157	134.4%	△ 126	97.3%
法人税、住民税及び事業税 Current income taxes	1,155	1,529	1,410	387	137.8%	△ 119	92.2%
法人税等調整額 Deferred income taxes	△ 132						
当期純利益(△:損失) Net income(△:loss)	2,338	3,115	3,108	770	132.9%	△ 7	99.8%
非支配株主に帰属する当期純利益(△:損失) Net income attributable to the noncontrolling interest(△:loss)	3	15	8	5	268.5%	△ 7	52.2%
親会社株主に帰属する当期純利益(△:損失) Net income attributable to owners of the parent(△:loss)	2,335	3,100	3,100	764	132.8%	—	100.0%
設備投資額(有形・無形) Capital expenditures	1,539	7,103	7,103	5,564	461.4%	—	100.0%
減価償却費(有形・無形) Depreciation and Amortization	2,568	2,828	2,724	155	106.1%	△ 104	96.3%
のれん償却額 Amortization of goodwill	489	510	500	11	102.3%	△ 9	98.1%

8. 平成31年3月期 参考資料 :Reference Data for the year ending March 31, 2019

① 為替前提及び売上高に対する為替レート変動の影響 :Exchange rates and effect of change in exchange rates on net sales

◆為替前提(海外子会社P/L換算用) :Exchange rates for the income statement of overseas subsidiaries (円 : Yen)

	平成30年3月期 FY2018		平成31年3月期 FY2019_Apr. 1, 2018 - Mar. 31, 2019		
	実績(a) Actual (a)	5/11予想(b) Forecast announced May 2018 (b)	11/6予想(c) Forecast announced Nov. 2018 (c)		予想差 Difference(c-b)
			前期差 Change(c-a)		
米ドル : US dollar	112.17	111.00	110.00	△ 2.17	△ 1.00
ポンド : Pound	144.50	146.00	148.00	3.50	2.00
ユーロ : Euro	126.70	131.00	131.00	4.30	0.00
人民元 : Yuan	16.62	16.40	16.70	0.08	0.30
100ウォン : 100 Won	9.93	9.80	10.00	0.07	0.20
インドルピー : Rupee	1.73	1.70	1.62	△ 0.11	△ 0.08
スウェーデンクローナ :Sweden krona	13.15	13.80	12.70	△ 0.45	△ 1.10
シンガポールドル :Singapore dollar	81.26	81.60	81.70	0.44	0.10
オーストラリアドル :Australian dollar	86.01	87.80	82.60	△ 3.41	△ 5.20

◆売上高に対する為替レート変動の影響額 :Effect of change in exchange rates on net sales
(百万円 :Millions of Yen)

	対前期 Change from FY2018(1Q-2Q)	対5/11予想 Difference from forecast announced May 2019
宝ホールディングス 計 Net sales of Takara Holdings Inc. -Consolidated-	△ 179	△ 526
うち宝酒造インターナショナルグループ Net sales of Takara Shuzo International Group	△ 122	△ 545
海外酒類事業 Overseas Alcoholic beverages business	△ 58	△ 5
海外日本食材卸事業 Japanese food wholesale business in overseas markets	△ 93	△ 553
その他 Other	—	—
連結消去 Elimination	29	13
うちタカラバイオグループ Net sales of Takara Bio Group	△ 58	18
研究用試薬 Research reagents	△ 51	22
理化学機器 Scientific instruments	3	0
受託・その他 Contracted service and other	△ 10	△ 5
バイオ産業支援 計 Bioindustry	△ 58	18
遺伝子医療 Gene Therapy	—	—
医食品バイオ AgriBio	—	—

② 海外売上高比率の推移 :Change in overseas sales ratio

(百万円 :Millions of Yen)

	平成30年3月期通期 実績 FY2018 Actual			平成31年3月期通期 予想 FY2019 Forecast		
	売上高計 Net Sales	海外売上高 Overseas Sales	海外売上高比率 Overseas Sales Ratio	売上高計 Net Sales	海外売上高 Overseas Sales	海外売上高比率 Overseas Sales Ratio
宝酒造 Takara Shuzo Co., Ltd.	149,839	—	—	154,000	—	—
宝酒造インターナショナルグループ Takara Shuzo International Group	70,717	70,420	99.6%	78,000	77,911	99.9%
タカラバイオグループ Takara Bio Group	32,312	18,046	55.8%	35,800	19,766	55.2%
その他および調整額 Other / Adjustment	15,271	—	—	12,200	—	—
宝ホールディングス(連結) Takara Holdings Inc. -Consolidated-	268,142	88,466	33.0%	280,000	97,677	34.9%

③ 海外主要子会社の業績 :Financial Forecast of major overseas subsidiaries

		平成30年3月期通期 実績 FY2018 Actual		平成31年3月期通期 予想 FY2019 Forecast	
		売上高 Net Sales	営業利益 Operating income(Δ,loss)	売上高 Net Sales	営業利益 Operating income(Δ,loss)
米国宝酒造 Takara Sake USA Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	33,946 3,807	5,277 592	33,979 3,737	3,476 382
宝酒造食品 Takara Shuzo Foods Co.,Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	51,683 858	1,821 30	55,877 933	3,785 63
トマーチン The Tomatin Distillery Co.,Ltd.	千 ポ ン ド :Thousands of Pound 百 万 円 :Millions of Yen	18,080 2,612	3,889 562	17,326 2,564	4,294 635
エイジ・インターナショナル AGE INTERNATIONAL, INC.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	22,245 2,495	9,091 1,019	23,252 2,557	9,225 1,014
フーデックスグループ FOODEX Group	千 ユ ー ロ :Thousands of Euro 百 万 円 :Millions of Yen	149,220 18,906	17,149 2,172	162,707 21,314	18,296 2,396
タザキフーズ TAZAKI FOODS LTD.	千 ポ ン ド :Thousands of Pound 百 万 円 :Millions of Yen	36,815 5,319	1,173 169	40,150 5,942	2,551 377
ミューチャルトレーディング Mutual Trading Co., Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	302,485 33,929	12,121 1,359	341,989 37,618	15,902 1,749
ニッポンフード Nippon Food Supplies Company Pty Ltd	千 AUS ドル :Thousands of Australian dollar 百 万 円 :Millions of Yen	45,618 3,923	387 33	56,102 4,634	553 45
タカラバイオヨーロッパS.A.S. Takara Bio Europe S.A.S.	千 ユ ー ロ :Thousands of Euro 百 万 円 :Millions of Yen	21,633 2,740	1,935 245	24,935 3,266	3,147 412
タカラバイオヨーロッパAB Takara Bio Europe AB	千 SEK :Thousands of Sweden Krona 百 万 円 :Millions of Yen	38,911 511	Δ 5,713 Δ 75	40,480 514	Δ 5,791 Δ 73
宝生物工程(大連) Takara Biotechnology (Dalian) Co.,Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	217,406 3,613	53,242 884	230,894 3,855	50,540 844
宝日医生物技術(北京) Takara Biomedical Technology (Beijing) Co., Ltd.	千 元 :Thousands of Yuan 百 万 円 :Millions of Yen	327,831 5,448	39,433 655	361,170 6,031	61,334 1,024
タカラコアバイオメディカル Takara Korea Biomedical Inc.	百 万 ウ ォ ン :Millions of Won 百 万 円 :Millions of Yen	10,051 998	1,493 148	10,320 1,032	1,661 166
タカラバイオDSSインド DSS Takara Bio India Private Limited	千 イ ン ト ' ル ビ ー :Thousands of Rupee 百 万 円 :Millions of Yen	194,345 336	Δ 8,652 Δ 14	204,462 331	7,041 11
タカラバイオUSA Takara Bio USA, Inc.	千 US ドル :Thousands of US dollar 百 万 円 :Millions of Yen	95,620 10,725	10,009 1,122	103,514 11,386	13,677 1,504

④ 宝酒造 売上総利益増減要因 :Factors of change in Gross profit of Takara Shuzo Co., Ltd.
(百万円 :Millions of Yen)

	対前期増減 Change from FY2018(1Q-2Q)		対5/11予想増減 Difference from forecast announced May 2018	
	増減計 Total Change	(参考)原価コストダウン Reference :Cost reduction	増減計 Total Change	(参考)原価コストダウン Reference :Cost reduction
売上総利益 計 Gross profit	+1,541	Δ 134	Δ 300	+10

※利益の増加要因を「+」、減少要因を「Δ」で表示
*An increasing factor and a decreasing factor on profit are shown 「+」 and 「Δ」, respectively

⑤ 宝ホールディングス(連結)業績予想(p.10)における「その他」の内訳
Breakdown of "Other" segment in the Financial forecast of Takara Holdings Inc. (p.10)

	平成30年3月期通期 実績 FY2018 Actual		平成31年3月期通期 予想 FY2019 Forecast	
	売上高 Net Sales	営業利益 Operating income(Δ,loss)	売上高 Net Sales	営業利益 Operating income(Δ,loss)
物流事業 Transportation	16,678	942	14,139	606
宝ヘルスケア Takara Healthcare	1,554	68	1,003	37
宝ホールディングス(不動産事業) Takara Holdings (Real estate business)	467	393	537	431
その他 Other	17,710	913	17,320	923
「その他」計 Total "Other"	36,412	2,318	33,000	2,000