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For Immediate Release

REIT Issuer

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Notice Concerning Completion of Property Transfer (NU Kannai Building)

Premier Investment Corporation ("PIC") announces the Completion today of its transfer of the following property as announced in the "Notice Concerning Property Transfer" dated September 29, 2017.

Overview of the Transfer

Property name	NU Kannai Building
Type of Asset for Sale	Beneficiary interest in a real estate trust
Sale price (Note)	3,550 million yen
Reference	"Notice Concerning Property Transfer(NU Kannai Building)" dated September 29, 2017

(Note) The sale price represents the transaction price before taxes, not deducting various expenses (such as real estate taxes) required for the transfer of the property.

* PIC's website is <http://www.pic-reit.co.jp>

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