

Toyo Ink SC Holdings Co., Ltd.
August 7, 2017

FY2017 1st Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of August 7, 2017. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

FY2017 1st Quarter Business Performance

(Unit: 1 billion yen)

	FY2016 1st Quarter	FY2017 1st Quarter	Increase/ decrease (%)	FY2017(*) Forecast
Net sales	65.5	66.3	1.2	235.0
Operating income	3.8	4.6	21.0	16.3
Recurring income	3.3	5.0	50.9	16.6
Net income	2.2	3.6	68.7	10.0
Operating margin	5.8%	6.9%	1.1 (point)	6.9%
Overseas sales ratio	43.0%	43.1%	0.1 (point)	—%

(Unit: 1 billion yen)

	As at March 31, 2017	As at June 30, 2017	Increase/ decrease (%)
Current assets	182.0	185.8	2.1
Fixed assets	183.3	186.0	1.5
Total assets	365.2	371.8	1.8
Current liabilities	95.9	98.3	2.4
Long-term liabilities	49.6	50.7	2.3
Total liabilities	145.5	149.0	2.4
Total net assets	219.7	222.8	1.4
Total of liabilities and net assets	365.2	371.8	1.8

	As at March 31, 2017	As at June 30, 2017
Interest-bearing debt (1 billion yen)	63.5	66.0
Net worth ratio (%)	58.4	58.2
D/E ratio	0.33	0.34

	First Half (forecast)	Year-End (forecast)
Dividend (yen)	8.0	16.0

	As at March 31, 2017	As at June 31, 2017
Consolidated subsidiaries	67	66
Equity method companies	10	10

* We change the accounting period from FY2017.

FY2017 Japan : from April to **December**.
Overseas : from January to December

FY2018~ Japan : from January to December.
Overseas : from January to December

Performance by Segment

		FY2017 1 st Quarter (1 billion yen)		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2017 Total Results (1 billion yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	10.1	1.3	6.6	373.0	▲2.4	10.3	10.1	1.3	6.6	373.0
	Overseas	10.3	0.4	13.0	49.1	4.7	18.8	10.3	0.4	13.0	49.1
	Total	16.9	1.8	7.8	254.0	▲0.7	25.5	16.9	1.8	7.8	254.0
Polymers and Coatings	Japan	11.1	1.0	5.6	15.2	▲2.0	▲5.1	11.1	1.0	5.6	15.2
	Overseas	5.5	0.6	4.1	▲9.0	3.2	▲22.2	5.5	0.6	4.1	▲9.0
	Total	14.9	1.6	2.8	1.7	1.7	▲12.9	14.9	1.6	2.8	1.7
Packaging	Japan	9.8	0.4	4.0	19.8	3.5	16.9	9.8	0.4	4.0	19.8
	Overseas	6.0	0.2	▲2.7	▲0.9	▲5.0	▲22.4	6.0	0.2	▲2.7	▲0.9
	Total	15.7	0.6	1.1	9.2	0.1	0.5	15.7	0.6	1.1	9.2
Printing and Information	Japan	11.4	0.1	▲3.9	▲58.2	▲11.5	▲82.9	11.4	0.1	▲3.9	▲58.2
	Overseas	8.5	0.4	▲7.9	6.4	▲8.6	▲4.7	8.5	0.4	▲7.9	6.4
	Total	18.7	0.4	▲6.3	▲23.1	▲10.5	▲48.2	18.7	0.4	▲6.3	▲23.1
Others		1.5	0.2	▲1.4	▲73.5	1.4	▲75.5	1.5	0.2	▲1.4	▲73.5
Adjustment		▲1.5	▲0.0	-	-	-	-	▲1.5	▲0.0	-	-
Total consolidated		66.3	4.6	1.2	21.0	▲3.1	▲14.4	66.3	4.6	1.2	21.0

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

FY2017 1st Quarter Results Briefing

Performance by Region

FY2017	FY2017 1 st Quarter (1 billion yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2017 Total Results (1 billion yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
	Japan	43.1	2.9	2.3	28.8	▲4.0	▲20.3	43.1	2.9	2.3
Asia-Oceania	22.1	1.4	3.2	▲3.3	▲2.2	▲1.7	22.1	1.4	3.2	▲3.3
Europe	4.7	0.2	1.7	154.6	0.6	▲37.0	4.7	0.2	1.7	154.6
The Americas	3.2	▲0.0	▲2.4	-	0.1	-	3.2	▲0.0	▲2.4	-
Adjustment	▲6.9	0.1	-	-	-	-	▲6.9	0.1	-	-
Total consolidated	66.3	4.6	1.2	21.0	▲3.1	▲14.4	66.3	4.6	1.2	21.0

(Note) FY2016 (1 billion yen)	1 st Quarter		2 nd Quarter		3 rd Quarter		4 th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	42.2	2.3	44.6	3.4	44.6	3.4	45.0	3.7	176.3	12.7
Asia-Oceania	21.4	1.5	21.1	1.7	21.5	1.5	22.6	1.5	86.6	6.2
Europe	4.6	0.1	4.8	0.0	4.3	0.2	4.7	0.3	18.4	0.6
The Americas	3.3	▲0.1	3.1	▲0.1	3.2	▲0.0	3.2	0.1	12.8	▲0.1
Adjustment	▲6.0	0.1	▲5.9	0.0	▲6.6	▲0.1	▲7.1	▲0.1	▲25.6	▲0.1
Total consolidated	65.5	3.8	67.6	5.1	67.0	5.0	68.4	5.4	268.5	19.2