

June 26, 2017

Tokai Carbon to increase prices of Speciality Graphite Products

1. Price increase

(a) Scope: Speciality Graphite products (b) Effective date: July 1, 2017 (Delivered base)

(c) Price increase: 15% increase to the current pricing

2. Background

Speciality graphite market has faced margin deterioration due to the harsh fluctuation of supply and demand structure. Tokai Carbon implemented an operational reconstruction as 45% reduction of capacity and reduction of headcounts to cope with this environment. The escalating raw material price and energy cost, although is now difficult to absorb only by our production cost reduction. The price increases is necessary to ensure Tokai Carbon to maintain the stable supply of our high quality products and services.

End of notice

Contact

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