

June 9, 2017

To Our Shareholders:

Akira Takeuchi, President
Mitsubishi Materials Corporation
3-2, Otemachi 1-chome, Chiyoda-ku, Tokyo

**NOTICE REGARDING PARTIAL REVISION TO THE BUSINESS REPORT
(ATTACHMENT TO THE NOTICE OF THE 92ND ORDINARY
GENERAL MEETING OF SHAREHOLDERS)**

Mitsubishi Materials Corporation regrets to advise that its Business Report (attachment to the Notice of the 92nd Ordinary General Meeting of Shareholders) posted to the Company's website on June 2, 2017 contained certain errors. We sincerely apologize for any inconvenience this may have caused. Revised data is presented briefly as follows.

1. Relevant Data Revised

Business Report (attachment to the Notice of the 92nd Ordinary General Meeting of Shareholders) Page 53

Revisions to the amounts of "Acquisition of treasury stock" and Disposition of treasury stock" in the Statement of Changes in Consolidated Shareholders' Equity and deletion of the accounting line item "Retirement of treasury stock."

2. Revision Details (Revised Items are Underlined) (Unit: Millions of yen)

Revised data is presented in Appendix 1 attached.

Appendix 1

(Before revision)

Year Ended March 31, 2017 (Apr. 1, 2016–Mar. 31, 2017)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	119,457	92,266	303,026	(1,953)	512,797
(Omission)					
Purchase of treasury shares				(63)	(63)
Disposal of treasury shares		(0)		—	(0)
Retirement of treasury shares			(0)		(0)
(Omission)					
Balance at end of current period	119,457	92,422	333,526	(2,017)	543,390

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	21,645	(199)	34,282	3,647	(16,946)	42,430	89,789	645,017
(Omission)								
Purchase of treasury shares								(63)
Disposal of treasury shares								(0)
Retirement of treasury shares								(0)
(Omission)								
Balance at end of current period	55,226	888	34,930	(1,418)	(11,735)	77,891	88,913	710,195

(After revision)

Year Ended March 31, 2017 (Apr. 1, 2016–Mar. 31, 2017)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	119,457	92,266	303,026	(1,953)	512,797
(Omission)					
Purchase of treasury shares				(65)	(65)
Disposal of treasury shares		(0)		_2	_1
(Omission)					
Balance at end of current period	119,457	92,422	333,526	(2,017)	543,390

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	21,645	(199)	34,282	3,647	(16,946)	42,430	89,789	645,017
(Omission)								
Purchase of treasury shares								(65)
Disposal of treasury shares								_1
(Omission)								
Balance at end of current period	55,226	888	34,930	(1,418)	(11,735)	77,891	88,913	710,195

* "Retirement of treasury shares" has been deleted because an applicable item has disappeared.