

Non-Consolidated Financial Results for the Fiscal Year Ended April 30, 2017 [Japanese GAAP]



June 9, 2017

Company name: Asukanet Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2438
 URL: <https://www.asukanet.co.jp>
 Representative: Yukio Fukuda, Representative Director, President & CEO
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 Scheduled date of Annual General Meeting of Shareholders: July 28, 2017
 Scheduled date of commencing dividend payments: July 31, 2017
 Scheduled date of filing annual securities report: July 31, 2017
 Availability of supplementary briefing material on annual financial results: Available
 Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the Fiscal Year Ended April 30, 2017 (May 1, 2016 to April 30, 2017)

(1) Non-Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
April 30, 2017	5,438	5.1	800	3.6	804	3.6	572	4.6
April 30, 2016	5,173	3.9	773	21.2	776	20.7	547	28.7

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
April 30, 2017	34.19	34.01	13.0	15.9	14.7
April 30, 2016	32.65	32.39	13.6	16.7	15.0

(Reference) Equity in earnings of affiliated companies Fiscal year ended April 30, 2017: ¥- million
 Fiscal year ended April 30, 2016: ¥- million

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of April 30, 2017	5,325	4,603	86.3	274.56
As of April 30, 2016	4,820	4,190	86.8	250.03

(Reference) Equity: As of April 30, 2017: ¥4,597 million
 As of April 30, 2016: ¥4,183 million

(3) Non-Consolidated cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
April 30, 2017	818	(293)	(164)	1,673
April 30, 2016	765	(357)	(200)	1,313

2. Dividends

	Annual dividends					Total dividends (Annual)	Dividend payout ratio	Dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended April 30, 2016	-	0.00	-	10.00	10.00	167	30.6	4.2
Fiscal year ended April 30, 2017	-	0.00	-	10.00	10.00	167	29.3	3.8
Fiscal year ending April 30, 2018 (Forecast)	-	0.00	-	10.00	10.00		31.0	

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2018 (May 1, 2017 to April 30, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	5,696	4.7	771	△3.7	776	△3.6	541	△5.5	32.31

As the Company manages its financial results at an annual base, the financial results forecast for the first half is not disclosed.

* Notes:

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(2) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2017: 17,464,000 shares
April 30, 2016: 17,464,000 shares

2) Total number of treasury shares at the end of the period:

April 30, 2017: 717,741 shares
April 30, 2016: 730,141 shares

3) Average number of shares during the period:

Fiscal year ended April 30, 2017: 16,739,285 shares
Fiscal year ended April 30, 2016: 16,753,989 shares

*These financial results are outside the scope of audit.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company believes are reasonable, and actual results may differ significantly from these forecasts due to a wide range of factors.