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Securities Code: 2469

June 8, 2017

To Our Shareholders:

Teruhisa Hibino  
President & CEO  
**Hibino Corporation**  
3-5-14 Konan, Minato-ku, Tokyo

## Notice of the 54th Annual General Meeting of Shareholders

You are cordially invited to attend the 54th Annual General Meeting of Shareholders of Hibino Corporation (the “Company”), which will be held as indicated below.

If you are unable to attend the Meeting in person, you may exercise your voting rights in writing. Please review the attached Reference Documents for General Meeting of Shareholders, and indicate your approval or disapproval of the proposals in the enclosed voting card, and then return the card to the Company by postal mail so that your vote is received by 6:00 p.m. on Thursday, June 22, 2017 (JST).

- 1. Date and Time:** Friday, June 23, 2017, at 10:00 a.m.
- 2. Venue:** Meeting Room, 1F, Head Office, Hibino Corporation  
3-5-14 Konan, Minato-ku, Tokyo

### 3. Purpose of the Meeting

#### Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 54th fiscal year (from April 1, 2016 to March 31, 2017), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 54th fiscal year (from April 1, 2016 to March 31, 2017)

#### Matters to be resolved

**Proposal No. 1:** Election of Eight (8) Directors

**Proposal No. 2:** Election of Two (2) Substitute Audit & Supervisory Board Members

### 4. Arrangements in Convening the Meeting

If you diversely exercise your voting rights, you are required to notify the Company the details and the reasons for this in writing no later than three days before the Meeting (by June 19, 2017).

When you attend the Meeting, you are kindly requested to present the enclosed voting card at the reception.

If any changes are made to the reference documents for annual general meeting of shareholders, the business report, the non-consolidated financial statements or the consolidated financial statements, such changes will be posted on the Company’s website (<http://www.hibino.co.jp/>).