

These documents have been translated from Japanese originals for reference purposes only.
In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code 6349)
May 30, 2017

To: Our Shareholders

Satoshi Mochida
President & Representative Director
Komori Corporation
3-11-1, Azumabashi, Sumida-ku, Tokyo

NOTICE OF CONVOCATION OF THE 71ST ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

You are cordially invited to attend the 71st Annual General Meeting of Shareholders of Komori Corporation (the “Company”) to be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or over the Internet. Please exercise your voting rights by 5:30 p.m. on Monday, June 19, 2017 (Japan time).

- 1. Date and Time:** Tuesday, June 20, 2017 at 10:00 a.m. (Japan time)
- 2. Venue:** *Nishiki no ma*, 4th floor, TOBU HOTEL LEVANT TOKYO
1-2-2 Kinshi, Sumida-ku, Tokyo, Japan
- 3. Agenda of the Meeting:**
 - Matters to be reported:**
 1. Business Report and Consolidated Financial Statements for the 71st Fiscal Year (from April 1, 2016 to March 31, 2017) and report on results of audits of the Consolidated Financial Statements by the Accounting Auditors and the Board of Corporate Auditors
 2. Non-Consolidated Financial Statements for the 71st Fiscal Year (from April 1, 2016 to March 31, 2017)
 - Matters to be resolved:**
 - Proposal No. 1:** Appropriation of Surplus
 - Proposal No. 2:** Election of Nine Directors
 - Proposal No. 3:** Election of One Corporate Auditor
 - Proposal No. 4:** Payment of Bonuses to Directors

* If you are attending the Meeting in person, please submit the enclosed Voting Form to the receptionist at the venue.

* If any amendments are made to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and/or Consolidated Financial Statements, such amendments will be posted on the Company’s website (<http://www.komori.co.jp/hp/>).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company considers that returning profits to its shareholders is an important policy. The Company's basic policy is to generate stable shareholder returns that reflect its operating results while improving profitability and maintaining financial soundness.

The Company hereby proposes the appropriation of surplus as follows.

1. Matters concerning year-end dividend

The Company hereby proposes the following year-end dividend for the fiscal year ended March 31, 2017, having taken all factors into consideration such as its basic policy and full-year operating results.

(1) Type of dividend property

Cash

(2) Matters concerning allocation of dividend property to shareholders and total amount thereof

20 yen per share of the Company's common stock

Total amount: 1,164,528,940 yen

As an interim dividend of 20 yen has been paid, the annual dividend for the fiscal year ended March 31, 2017 will be 40 yen per share.

(3) Effective date of payment of dividend

June 21, 2017

2. Other matters concerning appropriation of surplus

(1) Surplus item to be decreased and amount thereof

General reserve: 2,700,000,000 yen

(2) Surplus item to be increased and amount thereof

Retained earnings brought forward: 2,700,000,000 yen

Proposal No. 2: Election of Nine Directors

The terms of office of all Directors (eight Directors) will expire upon the close of this General Meeting of Shareholders. The Company requests the addition of one Director to reinforce the management team. Accordingly, the election of nine Directors is proposed.

The candidates for Directors are as follows:

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|--|---|---|--------------------------------------|
| 1 | Yoshiharu Komori (June 27, 1939) (Re-appointment) | April 1962 Joined the Company. June 1967 Director August 1979 Managing Director August 1987 Senior Managing Director and General Manager of Sales Department April 1993 President and Representative Director July 2006 President, CEO and Representative Director June 2009 President, Chairman, CEO and Representative Director June 2014 Chairman, CEO and Representative Director (to present) | 1,032,573 common shares |
| Attendance at the meeting of the Board of Directors: 92.8% (13 times / 14 meetings) | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---|---|---|--------------------------------------|
| 2 | Satoshi Mochida (August 7, 1950) (Re-appointment) | <p>April 1975 Joined the Company.</p> <p>June 1995 Director, Deputy Head of Corporate Management Office, Head of Secretary's Office and General Manager of Overseas Sales Division</p> <p>June 1998 Managing Director, Head of President's Office and General Manager of Sales Department at Head Office</p> <p>April 2000 Managing Director, General Manager of Sales Management Division and General Manager of Sales Department at Head Office</p> <p>June 2001 Managing Director, General Manager of Sales Management Division, General Manager of Sales Department at Head Office and General Manager of Overseas Sales Division</p> <p>January 2002 Managing Director, General Manager of Sales Management Division and General Manager of Overseas Sales Division</p> <p>March 2005 Managing Director and Head of Management Planning Office</p> <p>July 2006 Managing Director, Managing Operating Officer and Head of Management Planning Office</p> <p>November 2006 Senior Managing Director, COO, Representative Director and Head of Management Planning Office</p> <p>June 2007 Senior Managing Director, COO and Representative Director</p> <p>January 2009 Senior Managing Director, COO and Representative Director and Head of Management Planning Office</p> <p>June 2011 Representative Director, COO and Head of Management Planning Office</p> <p>February 2012 Representative Director, COO, Head of Management Planning Office and CSR Officer</p> <p>April 2013 Vice President, COO, Representative Director and Head of Management Planning Office</p> <p>June 2014 President, COO, Representative Director and Head of Management Planning Office</p> <p>March 2016 President, COO, Representative Director and Plant Director of Tsukuba Plant (to present)</p> <p>Significant concurrent positions: President & Representative Director of SERIA CORPORATION Chairman & Representative Director of Komori America Corporation Chairman & Representative Director of Komori International (Europe) B.V.</p> | 32,245 common shares |
| Attendance at the meeting of the Board of Directors: 100% (14 times / 14 meetings) | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---|---|--|--------------------------------------|
| 3 | Kazunori Saitoh (March 21, 1955) (Re-appointment) | <p>November 1980 Joined the Company.</p> <p>March 2004 General Manager, Sekiyado Design Dept., Sekiyado Business Division, Production Management Division</p> <p>March 2005 Deputy General Manager of Technology Division</p> <p>March 2006 General Manager of Technology Division</p> <p>July 2006 Operating Officer and General Manager of Technology Division</p> <p>June 2009 Director, Operating Officer and General Manager of Technology Division</p> <p>September 2009 Director, Operating Officer, Deputy Plant Director of Tsukuba Plant and Officer in charge of Komori Graphic Technology Center</p> <p>October 2010 Director, Operating Officer, Plant Director of Tsukuba Plant and Officer in charge of Komori Graphic Technology Center</p> <p>June 2012 Director, Managing Operating Officer, Plant Director of Tsukuba Plant and Officer in charge of Komori Graphic Technology Center, General Manager of Perception Quality Assurance Division</p> <p>October 2015 Director, Managing Operating Officer, Plant Director of Tsukuba Plant, General Manager of DPS Production Technology Division and Officer in charge of Komori Graphic Technology Center</p> <p>March 2016 Director, Managing Operating Officer, General Manager of Sales Management Division, General Manager of DPS Sales Promotion Division and Leader of PESP Business Promotion Project</p> <p>February 2017 Director, Managing Operating Officer, General Manager of Sales Management Division and Leader of PESP Business Promotion Project (to present)</p> <p>Significant concurrent positions: President of Komori Machinery (Nantong) Co., Ltd.</p> | 2,400 common shares |
| Attendance at the meeting of the Board of Directors: 100% (14 times / 14 meetings) | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | | Number of shares of the Company held |
|---|---|--|---|--------------------------------------|
| 4 | Eiji Kajita (September 7, 1965) (Re-appointment) | April 1988 | Joined Nomura Securities Co., Ltd. | 4,000 common shares |
| | | April 2008 | General Manager of Osaka Capital Market Dept., Nomura Securities Co., Ltd. | |
| | | April 2009 | Joined the Company. | |
| | | April 2009 | General Manager of Export Dept. II, Overseas Sales Division | |
| | | January 2010 | Seconded to KIE (President). | |
| | | April 2012 | Operating Officer, seconded to KIE (President) | |
| | | September 2012 | Operating Officer and Deputy Head of Management Planning Office | |
| | | April 2013 | Operating Officer and General Manager of Sales Management Division | |
| | | June 2013 | Director, Operating Officer and General Manager of Sales Management Division | |
| | | October 2015 | Director, Operating Officer, General Manager of Sales Management Division and General Manager of DPS Sales Promotion Division | |
| | | March 2016 | Director, Operating Officer, Head of Management Planning Office and Leader of Business Growth Strategy Promotion Project (to present) | |
| Attendance at the meeting of the Board of Directors: 100% (14 times / 14 meetings) | | | | |
| 5 | Koichi Matsuno (September 7, 1960) (Re-appointment) | April 1985 | Joined the Company. | 1,700 common shares |
| | | March 2004 | Manager, Administration Section, Administration Dept. | |
| | | November 2004 | Head of Toride Plant General Manager's Office | |
| | | March 2005 | General Manager of Toride Plant and Tsukuba Plant | |
| | | March 2006 | General Manager of Tsukuba Plant | |
| | | February 2011 | Deputy Plant Director of Tsukuba Plant and Head of Overseas Production Promotion Office | |
| | | February 2012 | Deputy Plant Director of Tsukuba Plant and General Manager of Tsukuba Plant | |
| | | April 2012 | Operating Officer, Deputy Plant Director of Tsukuba Plant and General Manager of Tsukuba Plant | |
| | | April 2014 | Operating Officer, General Manager of Administration Division | |
| | | June 2014 | Director, Operating Officer, General Manager of Administration Division and Leader of KNT Business Promotion Project (to present) | |
| Attendance at the meeting of the Board of Directors: 100% (14 times / 14 meetings) | | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---|---|--|--------------------------------------|
| 6 | Masafumi Yokoyama (November 8, 1953) (Re-appointment) | <p>April 1977 Joined Kubota Tekko K.K. (now Kubota Corporation).</p> <p>April 1993 Head of Planning Section, Personnel Division, Kubota Corporation.</p> <p>January 1997 Head of Human Resources Development Group, Kubota Corporation</p> <p>June 2000 General Manager of Environmental Planning Division, Kubota Corporation.</p> <p>June 2003 General Manager of Environmental Engineering Consolidated Division, Kubota Corporation</p> <p>April 2006 General Manager of Environmental Business Development Division, Kubota Corporation</p> <p>April 2007 General Manager of Membrane Solutions Business Unit, Kubota Corporation and President of Kubota Membrane Co., Ltd.</p> <p>April 2009 General Manager of Air Condition Equipment Division, Kubota Corporation and President of Kubota Air Conditioner, Ltd.</p> <p>April 2012 General Manager of Air Conditioning Equipment Business Unit, Kubota Corporation and President of Kubota Air Conditioner, Ltd.</p> <p>April 2013 Director of Electronic Equipped Machinery Division, Kubota Corporation</p> <p>June 2013 Full-time Outside Corporate Auditor of the Company</p> <p>June 2016 Director, Operating Officer and Deputy General Manager of Administration and Personnel (in charge of general affairs and personnel affairs)</p> <p>February 2017 Director, Operating Officer and General Manager of Personnel and General Affairs Division (to present)</p> | 0 common shares |
| Attendance at the meeting of the Board of Directors: 100% (11 times / 11 meetings) | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | | Number of shares of the Company held |
|--|---|---|---|--------------------------------------|
| 7 | Isao Funabashi (December 4, 1960) (New appointment) | April 1983 March 1998 March 2004 March 2006 February 2011 February 2012 April 2014 April 2015 February 2017 | Joined the Company. Manager, Design I Section, Sheet-fed Dept. Seconded to Komori Machinery Co., Ltd., Deputy Plant Director and Manager of Sheet-fed Dept. General Manager of Tsukuba Design Dept. Senior Project Manager of Design Dept. Chief Engineer, Technology Division General Manager of Technology Division and General Manager of DPS Development Dept. Operating Officer and General Manager of Technology Division Operating Officer, Deputy Plant Director of Tsukuba Plant and General Manager of Technology Division (to present) | 1,000 common shares |
| Attendance at the meeting of the Board of Directors: Not applied because he is a new candidate. | | | | |
| Reason for nomination as a new candidate for Director: Isao Funabashi has a wealth of experience in the Company's operations and extensive academic experience relating to printing. Since he was appointed as Operating Officer of the Company in 2015, he has been executing operations by utilizing his high ability and expertise relating to design and development fields. It is proposed that Mr. Funabashi be elected to Director, having expected that he will properly execute operations and effectively perform management and supervisory functions as Director of the Company. | | | | |
| 8 | Masamitsu Yoshikawa (February 28, 1948) (Re-appointment) (Candidate for Outside Director) (Independent Officer) | April 1971 July 2000 July 2002 April 2003 April 2005 March 2011 June 2011 | Joined Printing Bureau, Ministry of Finance. Head of Technical Section, Manufacturing Division, Printing Bureau, Ministry of Finance Head of General Affairs Section, General Affairs Division, Printing Bureau, Ministry of Finance General Manager of Security Products Business Department, National Printing Bureau Vice President, National Printing Bureau Retired from National Printing Bureau Outside Director of the Company (to present) | 0 common shares |
| Attendance at the meeting of the Board of Directors: 100% (14 times / 14 meetings) | | | | |
| Reason for nomination as a candidate for Outside Director: It is proposed that Masamitsu Yoshikawa be elected to Outside Director for the purpose of improving the transparency of the Board of Directors and enhancing supervisory functions, in addition to having Mr. Yoshikawa utilize his extensive academic experience, broad insight, etc. relating to banknote printing in the management of the Company upon his appointment to Director. Mr. Yoshikawa is a candidate for Outside Director provided for in Article 2, item (xv) of the Companies Act. Mr. Yoshikawa will have served as Outside Director for six years at the close of this General Meeting of Shareholders. | | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---|--|---|--------------------------------------|
| 9 | Harunobu Kameyama (May 15, 1959) (Re-appointment) (Candidate for Outside Director) (Independent Officer) | <p>April 1992 Registered as attorney at law (Daiichi Tokyo BAR Association).</p> <p>April 1997 Opened Harunobu Kameyama Law Office (now Kameyama Sogo Law Office).</p> <p>June 2005 Auditor of Kyoritsu International Foundation (to present)</p> <p>June 2007 Outside Corporate Auditor of the Company</p> <p>April 2010 Civil conciliation commissioner of Tokyo Summary Court (to present)</p> <p>October 2012 Outside Director of Takaoka Toko Holdings Co., Ltd. (now Takaoka Toko Co., Ltd.) (to present)</p> <p>June 2013 Outside Director of the Company (to present)</p> <p>October 2013 Outside Corporate Auditor of SOMAR Corp. (to present)</p> <p>Significant concurrent positions: Representative of Kameyama Sogo Law Office Outside Director of Takaoka Toko Co., Ltd. Outside Corporate Auditor of SOMAR Corp.</p> | 0 common shares |
| Attendance at the meeting of the Board of Directors: 100% (14 times / 14 meetings) | | | |
| Reason for nomination as a candidate for Outside Director: It is proposed that Harunobu Kameyama be elected to Outside Director for the purpose of improving the transparency of the Board of Directors and enhancing supervisory functions, in addition to having Mr. Kameyama utilize his expertise, experience, etc. gained as an attorney at law in the management of the Company upon his appointment to Director. Mr. Kameyama is a candidate for Outside Director provided for in Article 2, item (xv) of the Companies Act. Mr. Kameyama will have served as Outside Director for four years at the close of this General Meeting of Shareholders. | | | |

Notes:

- Neither do any of the candidates have any special interest in the Company, nor does the Company have any special interest in any of the candidates.
- Masamitsu Yoshikawa and Harunobu Kameyama are candidates for Independent Officers who are unlikely to have conflicts of interest with general shareholders prescribed by the Tokyo Stock Exchange, Inc.
- The Company has concluded an agreement with Masamitsu Yoshikawa and Harunobu Kameyama to limit their liability for damages provided for in Article 423, paragraph 1 of the Companies Act.
The Company plans to extend said agreement if their election is approved.
The liability for damages pursuant to said liability limitation agreement is limited in amount to the Minimum Liability Amount provided for in Article 425, paragraph 1 of the Companies Act.

Proposal No. 3: Election of One Corporate Auditor

The term of office of Corporate Auditor Hiroko Sakamoto will expire at the close of this General Meeting of Shareholders. Accordingly, the election of one new Corporate Auditor is proposed.

For the submission of this Proposal, the Board of Corporate Auditors' consent has been obtained in advance.

The candidate for Corporate Auditor is as follows:

| Name (Date of birth) | Career summary and positions | Number of shares of the Company held |
|---|--|--------------------------------------|
| Hiroko Sakamoto (July 30, 1954) (Re-appointment) (Candidate for Outside Corporate Auditor) (Independent Officer) | October 1984 Joined Chuo Audit Corporation (ultimately Misuzu Audit Corporation). July 1997 Appointed to Partner of Chuo Audit Corporation. July 2001 Appointed to Representative Partner of Chuo Audit Corporation. July 2007 Joined A&A Partners. July 2007 Appointed to Representative Partner of A&A Partners. July 2010 Appointed to Partner of A&A Partners due to abolition of Representative Partner system (to present). June 2013 Outside Corporate Auditor of the Company (to present) Significant concurrent positions: Partner of A&A Partners | 0 common shares |
| Attendance at the meeting of the Board of Directors: 92.8% (13 times / 14 meetings) | | |
| Attendance at the meeting of the Board of Corporate Auditors: 100% (14 times / 14 meetings) | | |
| Reason for nomination as a candidate for Outside Corporate Auditor: Hiroko Sakamoto is a certified tax accountant and certified public accountant. It is proposed that Hiroko Sakamoto be elected to Outside Corporate Auditor, having determined that she will be able to execute audits from an outsider's perspective to a greater degree as Outside Corporate Auditor by utilizing her special knowledge and business experiences at audit corporations. Ms. Sakamoto is a candidate for Outside Corporate Auditor provided for in Article 2, item (xvi) of the Companies Act. Ms. Sakamoto will have served as Outside Corporate Auditor for four years at the close of this General Meeting of Shareholders. | | |

Notes:

- Neither does Hiroko Sakamoto have any special interest in the Company, nor does the Company have any special interest in Hiroko Sakamoto.
- Hiroko Sakamoto is a candidate for Independent Officer who is unlikely to have conflicts of interest with general shareholders prescribed by the Tokyo Stock Exchange, Inc.
- The Company has concluded an agreement with Hiroko Sakamoto to limit her liability for damages provided for in Article 423, paragraph 1 of the Companies Act. The Company plans to extend said agreement if her election is approved.
The liability for damages pursuant to said liability limitation agreement is limited in amount to the Minimum Liability Amount provided for in Article 425, paragraph 1 of the Companies Act.

Proposal No. 4: Payment of Bonuses to Directors

In consideration of the operating results in the fiscal year ended March 31, 2017, it is proposed that 25,000,000 yen be paid in total as Directors' bonuses to the six Directors (excluding Outside Directors) as at March 31, 2017. It is also proposed that the specific amount, timing and method of payment, etc. to each Director be left to the discretion of the Board of Directors.