

May 15, 2017

Company name: Aozora Bank, Ltd.
Name of representative: Shinsuke Baba, President and CEO
Listed exchange: TSE, Code 8304
Enquiries: Hiroyuki Kajitani
Corporate Communication Division (03 6752 1111)

Aozora Bank Announces Fourth Quarter Dividend Payment

The Bank's Board of Directors approved dividend payments from retained earnings for the fourth quarter of FY2016 at the Board of Directors Meeting held today.

For FY2016, the Bank will pay a total annual dividend of 18.7 yen per share to common shareholders, exceeding the original forecast of 18.4 yen, as a result of recording profit attributable to owners of parent of 43.8 billion yen, exceeding the full year forecast. The dividend payment for the fourth quarter will be 5.7 yen per common share, as the total dividend payment for the first three quarters was 13 yen per common share.

Please refer to the tables below for details.

Details of Common Stock Dividend Payments from Retained Earnings

	Amount	Most recent forecast	Previous (FY2015 fourth quarter)
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Dividend per share	5.7 yen	—	5.6 yen
Total dividend amount	6,648 million yen	—	6,531 million yen
Payment date	June 28, 2017	—	June 29, 2016
Source of dividend payments	Other retained earnings	—	Other retained earnings

Reference: Common Stock Dividend

	Dividend per share				
Record date	1 st quarter	2 nd quarter	3 rd quarter	Year-end	Total
Dividend in FY2016	4 yen	4 yen	5 yen	5.7 yen	18.7 yen
Dividend in FY2015	4 yen	4 yen	5 yen	5.6 yen	18.6 yen

End