

## Document and entity information

		Mar 2017
Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕 (連結)
Filing date		2017-05-12
Company name		Sanwa Holdings Corporation
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		59290
URL		<a href="http://www.sanwa-hldgs.co.jp">http://www.sanwa-hldgs.co.jp</a>
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2017-03-31
Representative		
Title		代表取締役会長 CEO
Name		高山 俊隆
Inquiries		
Title		経営企画部長
Name		森 健
Tel		03-3346-3019
Other		
Date of general shareholders' meeting (as planned)		2017-06-28
Dividend payable date (as planned)		2017-06-29
Annual securities report filing date (as planned)		2017-06-29
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		(証券アナリスト・機関 投資家向け)
Note to fraction processing method		(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Mar 2017	Mar 2016
Operating results		
Operating results		
Consolidated operating results		

Consolidated income statements information		
Net sales		
Net sales	353,922	365,615
% change	-3.2	7.8
Operating income		
Operating income	26,440	26,870
% change	-1.6	2.0
Ordinary income		
Ordinary income	25,278	26,161
% change	-3.4	0.7
Profit attributable to owners of parent		
Profit attributable to owners of parent	17,070	14,627
% change	16.7	13.8
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	15,312	12,360
Change in comprehensive income	23.9	-36.5
Other consolidated operating results		
Basic earnings per share (Yen)	74.61	63.07
Diluted earnings per share (Yen)	74.37	62.88
Rate of return on equity (%)	12.7	11.4
Ordinary income to total assets ratio (%)	8.0	8.3
Operating income to net sales ratio (%)	7.5	7.3
Note to consolidated operating results		
Investment profit (loss) on equity method	-566	-176
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2017	Mar 2016
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	323,393	310,269
Net assets	139,905	130,334
Capital adequacy ratio (%)	43.0	41.7
Net assets per share (Yen)	607.16	565.64
Note to consolidated financial positions		
Owner's equity	138,911	129,390
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2017	Mar 2016
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	23,670	24,378
Cash flows from investing activities	-8,006	-15,641
Cash flows from financing activities	-838	-25,702
Cash and equivalents, end of period	56,290	41,516
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

Mar 2017

Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	
	-

## Dividends

(in millions of yens)

	Mar 2018	Mar 2017	Mar 2016
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		12.00	10.00
Forecast	15.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		13.00	13.00
Forecast	15.00		
Upper	-		
Lower	-		
Annual			
Result		25.00	23.00
Forecast	30.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		5,719	5,310
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		33.5	36.5
Forecast	35.2		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		4.3	4.2
Note to dividends			
Note to dividends			
Annual		-	

## Forecasts

(in millions of yens)

	Mar 2018	Sep 2017
Forecasts		
Forecasts		
Title for forecasts	3. 平成30年 3月期の 連結業績予想(平成 29年 4月 1日～平成 30年 3月31日)	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		

Forecast	383,000	170,500
Upper	-	-
Lower	-	-
% change		
Forecast	8.2	6.3
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	30,300	8,200
Upper	-	-
Lower	-	-
% change		
Forecast	14.6	2.8
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	29,700	7,800
Upper	-	-
Lower	-	-
% change		
Forecast	17.5	8.2
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	19,200	4,800
Upper	-	-
Lower	-	-
% change		
Forecast	12.5	19.9
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	85.29	21.25
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	-

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2017

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Number of subsidiaries newly consolidated

Name of subsidiaries newly consolidated

Number of subsidiaries excluded from consolidation

Name of subsidiaries excluded from consolidation

Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2017

Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	true
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	(注)詳細は、添付資料14ページ「4. 連結財務諸表及び主な注記 (5)連結財務諸表に関する注記事項(会計方針の変更)」をご覧ください。

## Notes-Number of issued and outstanding shares common stock

	Mar 2017	Mar 2016
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	239,000,000	239,000,000
Number of treasury stock at the end of fiscal year	10,209,656	10,247,951
Average number of shares	228,782,132	231,923,891
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2017	Mar 2016
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Operating revenues		
Operating revenues	19,353	15,663
% change	23.6	16.1
Operating income		
Operating income	15,992	12,408
% change	28.9	19.1
Ordinary income		
Ordinary income	16,024	12,421
% change	29.0	25.5
Profit		
Profit	16,451	9,236
% change	78.1	49.1
Other non-consolidated operating results		
Basic earnings per share (Yen)	71.91	39.83
Diluted earnings per share (Yen)	71.67	39.71
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2017	Mar 2016
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	223,119	225,229
Net assets	147,204	136,125
Capital adequacy ratio (%)	65.8	60.3
Net assets per share (Yen)	642.08	593.91
Note to non-consolidated financial positions		
Owner's equity	146,902	135,858
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Mar 2017
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**