

## Document and entity information

		Mar 2017
Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕 (連結)
Filing date		2017-05-11
Company name		TOHO HOLDINGS CO.,LTD.
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		81290
URL		<a href="http://www.tohohd.co.jp/">http://www.tohohd.co.jp/</a>
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2017-03-31
Representative		
Title		代表取締役会長 最 高経営責任者 CEO
Name		濱田 矩男
Inquiries		
Title		常務取締役 管理部 門担当
Name		荻野 守
Tel		03-3419-7893
Other		
Date of general shareholders' meeting (as planned)		2017-06-29
Dividend payable date (as planned)		2017-06-09
Annual securities report filing date (as planned)		2017-06-29
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		(機関投資家・アナリス ト向け)
Note to fraction processing method		(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Mar 2017	Mar 2016
Operating results		
Operating results		
Consolidated operating results		

Consolidated income statements information		
Net sales		
Net sales	1,231,046	1,308,474
% change	-5.9	12.6
Operating income		
Operating income	14,244	28,618
% change	-50.2	185.7
Ordinary income		
Ordinary income	19,844	34,493
% change	-42.5	116.9
Profit attributable to owners of parent		
Profit attributable to owners of parent	14,225	21,771
% change	-34.7	60.8
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	15,296	22,275
Change in comprehensive income	-31.3	4.2
Other consolidated operating results		
Basic earnings per share (Yen)	207.12	316.51
Diluted earnings per share (Yen)	188.22	287.93
Rate of return on equity (%)	7.8	13.1
Ordinary income to total assets ratio (%)	3.2	5.6
Operating income to net sales ratio (%)	1.2	2.2
Note to consolidated operating results		
Investment profit (loss) on equity method	48	58
Note to operating results		
	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2017	Mar 2016
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	598,871	642,698
Net assets	188,271	174,656
Capital adequacy ratio (%)	31.4	27.2
Net assets per share (Yen)	2,736.30	2,544.58
Note to consolidated financial positions		
Owner's equity	188,126	174,589
Note to financial positions		
	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2017	Mar 2016
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	16,062	2,381
Cash flows from investing activities	-6,294	-4,942
Cash flows from financing activities	-9,900	-10,134
Cash and equivalents, end of period	27,721	27,854
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2017
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2018	Mar 2017	Mar 2016
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		15.00	13.00
Forecast	15.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		15.00	15.00
Forecast	15.00		
Upper	-		
Lower	-		
Annual			
Result		30.00	28.00
Forecast	30.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		2,060	1,923
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		14.5	8.8
Forecast	20.0		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.1	1.2
Note to dividends			
Note to dividends			
Annual		-	

## Forecasts

(in millions of yens)

	Mar 2018	Sep 2017
Forecasts		
Forecasts		
Title for forecasts	3. 平成30年 3月期の 連結業績予想(平成 29年 4月 1日～平成 30年 3月31日)	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	1,186,000	573,000

Upper	-	-
Lower	-	-
% change		
Forecast	-3.7	-6.9
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	14,300	5,000
Upper	-	-
Lower	-	-
% change		
Forecast	0.4	-34.6
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	18,700	7,200
Upper	-	-
Lower	-	-
% change		
Forecast	-5.8	-31.9
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	10,300	4,000
Upper	-	-
Lower	-	-
% change		
Forecast	-27.6	-41.9
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	149.81	58.18
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	-

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2017
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2017
Changes in accounting policies and accounting estimates, retrospective restatement	

Changes in accounting policies and accounting estimates, retrospective restatement

Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	true
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Mar 2017	Mar 2016
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	78,270,142	78,270,142
Number of treasury stock at the end of fiscal year	9,518,069	9,657,804
Average number of shares	68,681,975	68,785,353
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2017	Mar 2016
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	17,890	9,409
% change	90.1	-21.2
Operating income		
Operating income	13,301	4,226
% change	214.7	-50.8
Ordinary income		
Ordinary income	14,173	5,683
% change	149.4	-44.4
Profit		
Profit	14,358	6,053
% change	137.2	-62.5
Other non-consolidated operating results		
Basic earnings per share (Yen)	209.03	87.98
Diluted earnings per share (Yen)	189.96	79.95
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2017	Mar 2016
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	163,573	153,394
Net assets	125,469	112,079
Capital adequacy ratio (%)	76.6	73.0
Net assets per share (Yen)	1,822.53	1,632.27

Note to non-consolidated financial positions		
Owner's equity	125,323	112,012
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

		Mar 2017
Note to non-consolidated financial results		
Note to non-consolidated financial results		
Note to non-consolidated financial results		
Note to financial results		-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.