

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

News Release Dated: April 25, 2017

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
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President and Chief Executive Officer
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Notice Regarding Recording of Extraordinary Income (Insurance Income)

ASKUL Corporation (hereinafter referred to as the "Company") had released a report on the fire that occurred at its logistics center ASKUL Logi PARK Tokyo Metropolitan (location: 1163 Kamitome, Miyoshimachi, Iruma-gun, Saitama Prefecture) on February 16, 2017. In connection with the incident, it hereby announces the recording of extraordinary income, which is the insurance income described below, in its consolidated financial results for the fiscal year ending May 2017 (from May 21, 2016 to May 20, 2017).

1. Recording of extraordinary income

On April 24, 2017, the Company received a notification from the insurance company regarding the first-round payment of insurance benefits (2,755 million yen) related to the fire damage of the entire building and structures, facilities and furniture, and fixtures of ASKUL Logi PARK Tokyo Metropolitan. The Company plans to record the above insurance income as extraordinary income in its consolidated financial results for the fiscal year ending May 2017.

The details of the insurance payment is as follows.

(million yen)

Item	Amount
Casualty insurance claim (limit: 2,500 million yen)	2,500
Costs incurred in clearing debris	250
Extra expense claim	5
Total of the first-round insurance payment	2,755

Going forward, it is expected that the second round of insurance payment, which would include incidental expenses for repair, sue and labor expenses, and accidental fire inquiry expenses (the amount is to be determined) would be made. Further, the amount of

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insurance claim on all merchandise and finished goods to be manufactured and sold (insurance payout limit: 2,111 million yen) has not been finalized as of the issuance of this press release and the Company plans to record it as extraordinary income as soon as it receives the payment notice from the insurance company.

2. Future outlook

Of the Company's consolidated business results forecast for fiscal year ending May 2017, net profit attributable to owners of parent company, profit per share and fiscal year-end dividend forecast remain to be determined given the fact that the total of insurance payouts cannot be finalized as described above. The Company plans to announce the forecasts once they are finalized.