

Consolidated Financial Results for the Six Months Ended February 28, 2017 [Japanese GAAP]



April 11, 2017

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
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Scheduled date of filing quarterly securities report: April 13, 2017

Scheduled date of commencing dividend payments: May 12, 2017

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended February 28, 2017 (September 1, 2016 to February 28, 2017)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended February 28, 2017	385,538	(2.3)	9,350	(20.2)	10,729	(11.0)	6,414	(12.4)
February 29, 2016	394,481	0.3	11,714	40.8	12,061	43.8	7,319	50.3

(Note) Comprehensive income: Six months ended February 28, 2017: ¥9,392 million [26.5%]

Six months ended February 29, 2016: ¥7,425 million [26.9%]

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended February 28, 2017	35.28	34.21
February 29, 2016	40.24	39.02

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of February 28, 2017	349,791	137,102	33.0
As of August 31, 2016	336,769	129,096	32.0

(Reference) Equity: As of February 28, 2017: ¥115,500 million

As of August 31, 2016: ¥107,897 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2016	-	5.00	-	7.00	12.00
Fiscal year ending August 31, 2017	-	5.00	-	-	-
Fiscal year ending August 31, 2017 (Forecast)	-	-	-	7.00	12.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2017 (September 1, 2016 to August 31, 2017)

(% indicates changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	800,000	2.7	23,000	4.5	24,200	4.9	12,500	4.3	68.75

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies due to the revision of accounting standards, etc.: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatements: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - February 28, 2017: 182,478,765 shares
 - August 31, 2016: 182,478,765 shares
 - 2) Total number of treasury shares at the end of the period:
 - February 28, 2017: 658,600 shares
 - August 31, 2016: 658,600 shares
 - 3) Average number of shares during the period:
 - Six months ended February 28, 2017: 181,820,165 shares
 - Six months ended February 29, 2016: 181,882,165 shares

* Presentation regarding the implementation status of the quarterly review procedures

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act have not been completed.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method of obtaining supplementary briefing material on quarterly financial results and its content)

The Company is scheduled to hold a quarterly financial results briefing session for institutional investors and analysts on Wednesday, April 19, 2017

. The outline of the session and its audio data are scheduled to be posted on the Company's website together with the briefing material.