

For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)

Teruo Ozaki Executive Director

Asset Management Company:

ORIX Asset Management

Corporation

Yoshitaka Kamemoto

President and CEO

Inquiries:

Yukio Wada

Executive Officer

TEL:+81 3 5418 4858

ORIX JREIT Announces Change of Key Employees of Asset Management Company

TOKYO, February 24, 2017 — ORIX JREIT Inc. announced that its asset management company, ORIX Asset Management Corporation ("OAM"), had resolved Change of Key Employees of OAM as below.

Change of Key Employees (Effective Date: March 1, 2017)

	New	Previous
Yukio Wada		Executive Officer
	Executive Officer	Responsible for Strategic Planning
	Responsible for Strategic Planning	Department and Finance and IR
	Department and Finance and IR	Department
	Department	Concurrently serve as General Manager of
		Strategic Planning Department
Takashi Namai	General Manager of Strategic Planning Department	-
Satoshi Suzuki	General Manager of Administration Planning Department	-
Takashi Sato	-	General Manager of Administration Planning Department

^{*} The Asset Management Company will complete procedures with regard to the above pursuant to the stipulations in the Financial Instruments and Exchange Law, Building Lots and Building Transactions Business Law and other applicable laws and regulations.

otes: 1. This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.

 The original Japanese version of this announcement was distributed today to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Construction Specialty Publication Press Club.