Daiwa House REIT Investment Corporation

January 31, 2017

For Immediate Release

REIT Issuer:

Daiwa House REIT Investment Corporation 2-4-8, Nagatacho, Chiyoda-ku, Tokyo Jiro Kawanishi, Executive Director (TSE Code: 8984)

Asset Manager:

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Notice Concerning Completion of Acquisition of Trust Beneficiary Interests in Domestic Real Estate

Daiwa House REIT Investment Corporation ("DHR") hereby announces that it has completed acquisition of the following asset.

1. Acquisition overview

- (1) Type of asset : Trust beneficiary interests in real estate
- (2) Property name : Hiratsuka Retail Property (Land)
- (3) Acquisition price : 5,620 million yen (excluding acquisition-related costs)
- (4) Acquisition date : January 31, 2017

For the details of the acquired asset, please refer to the press release "Notice Concerning Acquisition of Trust Beneficiary Interests in Domestic Real Estate" dated January 20, 2017.

* DHR's website: http://www.daiwahouse-reit.co.jp/en/