

Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



(Translation)

January 25, 2017

Dear Sirs:

Name of the Company: Kewpie Corporation
Representative: Minesaburo Miyake,
Representative Director,
President and Chief Executive
Corporate Officer
(Code No. 2809; the first section of the Tokyo Stock Exchange)
Person to contact: Masato Shinohara,
Corporate Officer and General
Manager of Operation Promote
Department

Notice of Amendment to the Articles of Incorporation

It is hereby notified that Kewpie Corporation (the "Company"), at the meeting of its Board of Directors held today, determined to submit a proposition for "Amendment to the Articles of Incorporation" to its 104th Ordinary General Meeting of Shareholders to be held on February 24, 2017, as described below:

Description

1. Reason for the amendment

The Kewpie Group's mission is to unceasingly contribute to better and healthier dietary lifestyles of people from around the world premised on the notions of good taste, kindness and uniqueness, acting as a corporate group in the food sector which forms an essential part of human existence.

Accordingly, the Group, hoping people will always enjoy eating, desires to contribute to their health maintenance and recovery by making the best use of its unique technologies and materials.

Currently, the Group sells raw materials for pharmaceuticals. For new business development in the future, the Company will make amendment to its Articles of Information by adding "medical devices" as a content of its businesses under the current Article 3 (Objects) of the Articles of Incorporation.

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The term "medical device" is defined as "medical appliances or instruments (excluding regenerative medicine products) intended for use in the diagnosis, treatment or prevention of disease in humans or animals, or intended to affect the structure and functions of the bodies of humans or animals" under Article 2, paragraph 4 of the Act on Securing Quality, Efficacy and Safety of Products Including Pharmaceuticals and Medical Devices.

2. The particulars of the proposed amendment:

The particulars of the proposed amendment are as follows:

(Underline shows the amendment.)

Current Articles of Incorporation	Proposed amendment
(Objects) Article 3. The Company shall operate the following lines of businesses: (1) Manufacture and sale of "mayonnaise sauce" and other general sauces; (2) Manufacture and sale of various bottled and canned food and various food articles; (3) Manufacture and sale of food additives; (4) Manufacture and sale of materials of medical drugs, drugs and medicines, quasi-drugs, cosmetics and other chemical products; (5) Manufacture and sale of feed and fertilizers; (6) Manufacture and sale of manufacturing equipment for food articles and medical drugs, and other various machines and equipment, and engineering business associated therewith;	(Objects) Article 3. The Company shall operate the following lines of businesses: (1) Manufacture and sale of "mayonnaise sauce" and other general sauces; (2) Manufacture and sale of various bottled and canned food and various food articles; (3) Manufacture and sale of food additives; (4) Manufacture and sale of materials of medical drugs, drugs and medicines, <u>medical devices</u> , quasi-drugs, cosmetics and other chemical products; (5) Manufacture and sale of feed and fertilizers; (6) Manufacture and sale of manufacturing equipment for food articles and medical drugs, and other various machines and equipment, and engineering business associated therewith;

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Current Articles of Incorporation	Proposed amendment
(7) Plumbing work, machinery and equipment installation work, construction work and electrical work businesses;	(7) Plumbing work, machinery and equipment installation work, construction work and electrical work businesses;
(8) Building designing, construction, supervisory and consulting business;	(8) Building designing, construction, supervisory and consulting business;
(9) Lease of real estate;	(9) Lease of real estate;
(10) Operation and management of food processing equipment;	(10) Operation and management of food processing equipment;
(11) Comprehensive cleaning, guard and security control of factories and stores;	(11) Comprehensive cleaning, guard and security control of factories and stores;
(12) Management of agriculture and livestock businesses; and	(12) Management of agriculture and livestock businesses; and
(13) All undertakings in connection with those lines of business mentioned in the preceding items.	(13) All undertakings in connection with those lines of business mentioned in the preceding items.

3. Schedule:

Date of General Meeting of Shareholders for the amendment to the Articles of Incorporation: Friday, February 24, 2017

Effective date of the amendment to the Articles of Incorporation: Friday, February 24, 2017

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