November 24, 2016

Announcement of Purchase of Treasury Shares through ToSTNeT-3

Taikisha Ltd. (the "Company") announced that its Board of Directors held on November 11, 2016 has resolved to acquire treasury shares and the specific method of the acquisition pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the terms pursuant to the provisions of Paragraph 3, Article 165 of the Companies Act, as follows:

1. Method of Acquisition

The Company will place purchase orders for treasury shares through the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3) at 8:45 a.m. on November 25, 2016 (no change to the trading system or trading hours will be made), at a price equal to the closing price (or last special quote price) of the Company's common shares on the first section of the Tokyo Stock Exchange market on November 24, 2016 (2,805 yen).
The purchase orders concerned will be effective only at the trading hours specified.

2. Details of Acquisition

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	Up to 356,500 shares
(3) Announcement of result of acquisition	The result of the acquisition will be announced after the close of trading hours at 8:45 a.m. on November 25, 2016.

Notes:
1) The total number of shares to be acquired shall not be changed. However, a part or all of the shares may not be acquired depending on market conditions.
2) The purchase orders shall be made with sell orders corresponding to the number of shares to be acquired.

(Reference) Details of resolutions of Board of Directors relating to acquisition
(announced on November 11, 2016)

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	Up to 500,000 shares (1.45% of total number of issued shares of the Company (excluding treasury shares))
(3) Total price of shares to be acquired	Up to 1,000,000,000 yen
(4) Period of acquisition	From November 14, 2016 to February 9, 2017