

## Notice Regarding Dividends of Surplus

Company Name : THK CO., LTD.  
 Head Office : Tokyo, Japan (Tel: +81-3-5434-0300)  
 Code number : 6481  
 Representative : Akihiro Teramachi, President and CEO  
 Contact : Kenji Nakane, General Manager of Finance and Accounting Department, Corporate Strategy Division

THK CO., LTD. hereby announces that the following distribution of dividends was resolved at the Board of Directors meeting held on November 10, 2016. The record date of the dividend is September 30, 2016.

### 1, Details of dividends

	Details	The most recent dividend projection announced on May 12, 2016	Actual dividend for the year ended March 31, 2016
Record date	September 30, 2016	September 30, 2016	September 30, 2015
Dividend per share	¥16	Not yet determined	¥25
Total amount of dividends	¥2,025 million	—	¥3,164 million
Effective date	December 5, 2016	—	December 7, 2015
Source of dividends	Retained earnings	—	Retained earnings

### 2, Reasons

Our dividend policy places importance on stable and continuous distribution based on midterm operating results that reflects the changes in external operating environment. In accordance with this policy, we announced that the amount of dividends for the year ending March 31, 2017 was planned to be determined in accordance with the targeted payout ratio of 30% on a consolidated basis; however, we have decided to pay an interim dividend of ¥16, considering the operating results for the six-month ended September 30, 2016 and fluctuations of the actual payout ratios in recent years.

The amount of the year-end dividend is currently undetermined. It will be promptly disclosed as soon as the dividend projection becomes possible.

(For reference) Outline of annual dividends

Record date	Dividend per share		
	Interim	Year-end	Total
Projected dividend	—	Not yet determined	Not yet determined
Actual dividend (year ended March 31, 2017)	¥16	—	—
Actual dividend (year ended March 31, 2016)	¥25	¥25	¥50