

Consolidated Financial Results for the Six Months Ended September 30, 2016 [Japanese GAAP]



November 8, 2016

Company name: MEIWA CORPORATION
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8103
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 Scheduled date of filing quarterly securities report: November 14, 2016
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: No
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2016 (April 1, 2016 to September 30, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2016	63,368	(5.6)	863	(10.9)	1,314	(4.1)	1,143	8.8
September 30, 2015	67,140	(4.5)	968	(2.6)	1,370	(32.1)	1,051	(26.7)

(Note) Comprehensive income: Six months ended September 30, 2016: ¥279 million [(24.0)%]

Six months ended September 30, 2015: ¥367 million [(80.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2016	27.38	-
September 30, 2015	25.17	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2016	56,840	26,208	45.8
As of March 31, 2016	59,224	26,273	44.0

(Reference) Equity: As of September 30, 2016: ¥26,008 million

As of March 31, 2016: ¥26,074 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2016	-	0.00	-	8.00	8.00
Fiscal year ending March 31, 2017	-	0.00			
Fiscal year ending March 31, 2017 (Forecast)			-	8.00	8.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	140,000	3.7	1,950	(7.7)	2,600	(2.8)	1,750	(15.0)
								41.90

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

- (1) Changes in significant subsidiaries during the period under review: No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - September 30, 2016: 41,780,000 shares
 - March 31, 2016: 41,780,000 shares
 - 2) Total number of treasury shares at the end of the period:
 - September 30, 2016: 16,773 shares
 - March 31, 2016: 16,731 shares
 - 3) Average number of shares during the period:
 - Six months ended September 30, 2016: 41,763,257 shares
 - Six months ended September 30, 2015: 41,763,271 shares

* Presentation regarding the implementation status of the quarterly review process

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements have not been completed.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.