Financial Results for FY2017 Q2 Ending February 28, 2017 (Japanese standard, Non-consolidated)

October 12, 2016

Name of Company: DIP Corporation Listed on: First Section of the Tokyo Stock Exchange.

Code No.: 2379 URL http://www.dip-net.co.jp

Representative: Hideki Tomita, President and CEO

Contact: Eiji Watanabe, Executive Officer, General Manager of Management Planning Division (TEL)03-5114-1177

Dividends to be paid from: November 14, 2016 Scheduled date of quarterly filing financial statements: October 14, 2016

Complementary documents to the financial results: Prepared

Reference documents pertaining to financial results: Prepared with investors and analysts in mind

(All figures are rounded down to the nearest million yen)

1. Operating Results for FY 2017 Q2 ended February 2017 (from March 1, 2016 to August 31, 2016)

(1) Operating results

(Percentage of change from previous year)

	Sales		Operating Income		Ordinary Income		(Current) Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2017 Q2	15,938	28.8	4,301	47.1	4,304	47.0	2,812	54.1
FY2016 Q2	12,372	36.7	2,923	65.0	2,927	65.1	1,825	91.3

	(Current) Net Income per Share	Fully Diluted (Current) Net Income per Share	
	¥	¥	
FY2017 Q2	50.76	50.60	
FY2016 Q2	32.96	32.87	

(Note) Equity in earnings of affiliates: FY2017 ¥ - million

FY2016 ¥ - million

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio
	¥ million	¥ million	%
FY2017 Q2	17,372	12,529	70.5
FY2016	15,326	10,384	66.4

(Reference) Equity: FY2017 Q2 ¥12,240 million FY2016 ¥10,174 million

2. Dividends

	Dividends per year							
	End of 1Q	End of 2Q	End of 3Q	End of fiscal year	In Total			
	¥	¥	¥	¥	¥			
FY2016	-	45.00	-	17.00	-			
FY2017	-	16.00						
FY2017 (forecast)			-	17.00	33.00			

DIP Corporation carried out the stock split at the ratio of 1 common share to 5 shares effective as of September 1, 2015 as the disclosure on July 10, 2015 "Note of the stock split, partial changes on Articles of Incorporation and correction of dividends forecast". Per share dividend for FY2016 end of Q2 was calculated before the stock split and the FY2016 end of fiscal year was calculated after the stock split. If dividend was not considered, FY2016 could be calculated as ¥ 9.00 at the end of 2Q, ¥17.00 at the end of FY and ¥ 26.00 in total.

3. Operating Results forecast for FY 2017 (March 1, 2016 to February 28, 2017)

(Percentage of change from previous year for full year, or from the corresponding period of previous year for the first half)

	Sales		Operating Income O		Ordinary Income		Net Income		Net Income per Share	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥	
Full year	33,000	23.1	8,800	22.9	8,804	22.8	5,772	23.4	104.20	

* Others

(1) Application of special accounting methods for quarterly consolidated financial statements: No

(2) Significant changes and corrections in accounting

Changes resulting from revisions in accounting standards: Yes
Changes except for the above: No
Changes in accounting estimation: No
Correction shown: No

(3) Number of outstanding shares (common stock)

1. Number of outstanding shares at the end
of period (including treasury stocks):

2. Number of treasury stocks at the end of period:

3. Average number of shares during the fiscal year

At the end of Q2 FY 2017	62,000,000	shares	At the end of FY 2016	62,000,000	shares
At the end of Q2 FY 2017	6,440,189	shares	At the end of FY 2016	6,634,145	shares
At the end of Q2 FY 2017	55,403,466	shares	At the end of FY 2016	55,366,267	shares

* Audit Procedures

These Financial results are not the subject to audit procedures according to Financial Instruments and Exchange Law. At the moment when these financial results are disclosed, the audit procedure by the Financial Instruments and Exchange Law has not been completed yet.

* Explanations on the appropriate use of forecasts and other special instructions:

(Notice of the description of the forecast)

The forecasts stated herein are based on information available as of the date of release.

Actual results may differ from the forecast depending on a variety of factors going forward.

For assumptions regarding the above forecast, see Section 1, "Analysis of the Operating Results"

(To obtain complementary documents on accounting results)

Regarding the complementary documents on accounting results, see corporate website on/after October 13, 2016