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July 28, 2016

For Immediate Release

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AEON REIT Investment Corporation
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(Securities code: 3292)

Asset Manager:
AEON Reit Management Co., Ltd.
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Notice Concerning Additional Conclusion of Pipeline Support Agreement and Shopping Center Management Agreement with The Daiei, Inc.

AEON REIT Investment Corporation (“we” or the “Investment Corporation”) and AEON Reit Management Co., Ltd. (the “Asset Manager”) to which the Investment Corporation entrusts the management of its assets, hereby announce that the Investment Corporation and the Asset Manager have resolved to conclude the Pipeline Support Agreement and the Shopping Center Management Agreement (hereinafter collectively, the “Support Agreements”) with The Daiei, Inc.. Details are given as follows:

1. Background and Reason of the Conclusion of the Support Agreements:

The Investment Corporation considers acquiring properties from AEON Group companies to be a strategic pillar for external growth and has taken strategies to expand its asset size by obtaining information on properties from AEON Group companies and preferential negotiation rights regarding the retail and related properties operated by AEON Group.

The Daiei, Inc. with which we are to newly conclude the Support Agreements is a wholly-owned subsidiary of AEON CO., LTD. and has deployed “Food Style Store” and “Urbanized Supermarket” in the Metropolitan, Kyoto, Osaka and Kobe areas in Japan, mainly focusing on foods as its strength.

The aim to conclude the Support Agreements is based on the strategy to expand companies which provide support in order to enhance external growth of the Investment Corporation by utilizing AEON Group’s integrated capabilities.

2. Name of the Support Agreements:

“Pipeline Support Agreement” and “Shopping Center Management Agreement”

3. Parties to the Support Agreements:

The Daiei, Inc., the Investment Corporation and the Asset Manager

4. Planned Date of the Conclusion of the Support Agreements:
July 28, 2016 or after as agreed by the parties

5. Future Prospects:

As of now detailed transaction by utilizing the Support Agreements is yet to be determined. Since there is no impacts incurred to net asset, profit and loss of the Investment Corporation, we have not made any revisions to the forecasts of performance announced in the “Notice Concerning the Impact of the 2016 Kumamoto Earthquake (Fifth report), Revisions to the Forecasts of Performance and Distributions for the 7th Fiscal Period Ending July 31, 2016 and the 8th Fiscal Period Ending January 31, 2017”.

6. Major terms of the Support Agreements:

(1) Pipeline Support Agreement:

- a. Provision of information on properties owned
- b. Grant of preferential negotiation rights on the retail and related properties operated by the Pipeline Support Companies (the “Support Companies”)
- c. Provision of information on potential sales of properties owned by third parties
- d. Consideration of becoming a tenant of or providing leasing support for properties owned by the Investment Corporation
- e. Provision of warehousing services (temporary possession of properties to be acquired)
- f. Advice on investment strategy and property acquisition by the Support Companies
- g. Co-ownership (kyōyū) or quasi co-ownership (jun kyōyū) of properties with the Investment Corporation, and
- h. Cooperation to ensure sufficient human resources

(2) Shopping Center Management Agreement:

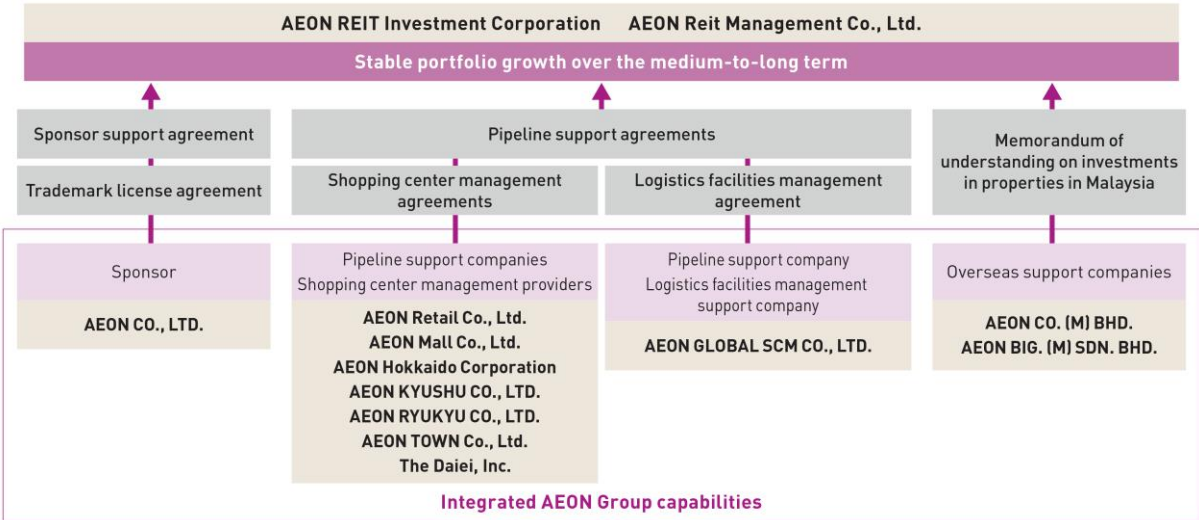
- a. Research on individual properties
- b. Advice and assistance services on the management of individual properties, and
- c. Consideration of activation and redevelopment of other individual properties in the medium to the long term

7. Summary Information of the Agreement Party (as of February 29, 2016):

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| Name of the party | The Daiei, Inc. |
| Location | 4-1-1, Minatojima Naka-machi, Chuo-ku, Kobe City, Hyogo Prefecture |
| Name and title of representative | Mr. Yasuhide Chikazawa, Representative Director and President |
| Type of business | Retail business |
| Date of establishment | April, 1957 |
| Capital stock | ¥68,568 million |
| REIT share owned by companies (%) | — |
| Relationship with the Investment Corporation | Subsidiary of other affiliates |

8. Sponsor Support Structure to Utilize AEON Group’s Integrated Capabilities:

The Investment Corporation and the Asset Manager have established support structure integrating AEON Group’s capabilities to the Investment Corporation by concluding various support agreements with AEON Group companies. Through these agreements, we believe that we will be able to fully utilize the know-how and integrated capabilities in the development and operation of the retail and related properties that AEON Group has cultivated, and we will be aiming to expand our portfolio over the medium to long term.



*The Investment Corporation’s website: <http://www.aeon-jreit.co.jp/en/>