

July 14, 2016

FOR IMMEDIATE RELEASE

Nippon Prologis REIT Files Shelf Registration Statement for Issuance of Investment Corporation Bonds

Nippon Prologis REIT, Inc. ("NPR") today announced that it has filed a shelf registration statement for investment corporation bonds to the Kanto Local Finance Bureau, approved today by NPR's board of directors.

1. Overview of the Filed Shelf Registration Statement

(1) Maximum Amount of Issuance 100 billion yen

(2) Subject of Shelf Registration Investment corporation bonds

(excluding short-term investment corporation bonds)

(3) Filing Date July 14, 2016

(4) Planned Issuance Period Two years from the effective date of the shelf registration

under the shelf registration statement (from July 22, 2016, to

July 21, 2018)

(5) Use of Proceeds Acquisition of specific assets (as defined under Article 2.1 of

the Investment Trust Law (Law No. 198 of 1951)), debt repayment, redemption of investment corporation bonds (including short-term investment corporation bonds), refund tenant security deposit, payment of repairs and maintenance

expenses, working capital, etc.

For more information about Nippon Prologis REIT, please visit: http://www.prologis-reit.co.jp/english/index.html

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

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