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FOR IMMEDIATE RELEASE

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Notice Concerning Commitment Line Agreement and Credit Line (non-commitment basis) Agreement

Activia Properties Inc. (“API”) announced today that it executed the commitment line agreement and credit line (non-commitment basis) agreement. Details are as follows:

I. Commitment line agreement

1. Reasons for establishment

API newly entered into the commitment line agreement to secure flexible and stable financing for the future potential acquisition of properties.

The commitment line agreement was established since the existing ¥12 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mitsubishi UFJ Trust and Banking Corporation, Mizuho Bank, Ltd., and The Bank of Tokyo-Mitsubishi UFJ Ltd. will be terminated on June 12, 2016. Besides this commitment line agreement, API has already established a ¥4 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mitsubishi UFJ Trust and Banking Corporation, Mizuho Bank, Ltd., and The Bank of Tokyo-Mitsubishi UFJ Ltd. As a whole, the total limit for the commitment line became 16 billion yen.

2. Details of commitment line agreement

(1) Counterparty	Sumitomo Mitsui Trust Bank, Limited Mitsubishi UFJ Trust and Banking Corporation Mizuho Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ Ltd.
(2) Limit for the commitment line	12 billion yen (3 billion yen for each bank)
(3) Date of the agreement	June 9, 2016
(4) Term of the agreement	June 13, 2016 to June 12, 2017
(5) Security and guarantee	Unsecured and unguaranteed

II. Credit line (non-commitment basis) agreement

1. Reasons for establishment

API newly entered into the credit line (non-commitment basis) agreement to secure flexible and stable financing for the future potential acquisition of properties.

The credit line (non-commitment basis) agreement is established since the existing ¥12 billion credit line (non-commitment basis) agreement with Sumitomo Mitsui Trust Bank, Limited, Mitsubishi UFJ Trust and Banking Corporation, Mizuho Bank, Ltd., and The Bank of Tokyo-Mitsubishi UFJ Ltd. will be terminated on June 12, 2016.

2. Details of credit line (non-commitment basis) agreement

(1) Counterparty	Sumitomo Mitsui Trust Bank, Limited Mitsubishi UFJ Trust and Banking Corporation Mizuho Bank, Ltd. The Bank of Tokyo-Mitsubishi UFJ Ltd.
(2) Limit for the credit line	12 billion yen (3 billion yen for each bank)
(3) Date of the agreement	June 9, 2016
(4) Term of the agreement	June 13, 2016 to June 12, 2017
(5) Security and guarantee	Unsecured and unguaranteed

III. Other

Regarding the risks related to the establishment of the commitment line agreement and the credit line (non-commitment basis) agreement, there are no significant changes in the “Investment Risk” section of the securities report submitted on February 25, 2016, in relation to the risks related to these agreements.

*Website of API: <http://www.activia-reit.co.jp/english>