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Securities Code: 6493
June 8, 2016

To: Our Shareholders,

Nittan Valve Co., Ltd.
518 Soya, Hadano-shi, Kanagawa
Toshimichi Kimbara
President and Representative Director

NOTICE OF CONVOCATION OF THE 94th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders,

Notice is hereby given that the 94th Annual General Meeting of Shareholders of the Company (“the Meeting”) will be held as described hereinbelow. You are cordially invited to attend the Meeting.

If you are unable to attend the Meeting in person, you may exercise your voting rights by using a voting form. Please review the “Reference Material for the 94th Annual General Meeting of Shareholders” attached hereto and send us the enclosed voting form via return mail by 5:10 p.m., Thursday, June 23, 2016, indicating your votes for or against the proposals.

Notice of the Meeting

1. Date and time: Friday, June 24, 2016 at 10:00 a.m.
2. Place: Main conference room at the head office of Nittan Valve Co., Ltd.
518 Soya, Hadano-shi, Kanagawa
3. Objectives of the Meeting:
Matters to be reported:
 1. The Annual Business Report and the Consolidated Financial Statements for the 94th Fiscal Year (From April 1, 2015 to March 31, 2016); Report of the Independent Auditor on the results of the audit on the Consolidated Financial Statements ;and Report of the Board of Company Auditors on the results of the audit on the Consolidated Financial Statements
 2. The Non-consolidated Financial Statements for the 94th Fiscal Year (From April 1, 2015 to March 31, 2016)

Matters to be resolved:

- Proposal #1: Disposition of Surplus
- Proposal #2: Election of eleven (11) Directors
- Proposal #3: Election of four (4) Company Auditors

When you attend the meeting in person, please present the enclosed voting form to the receptionist at the Meeting.

Any revision of the Reference Materials, the Annual Report, the Non-consolidated Financial Statements or the Consolidated Financial Statements will be notified on the Internet website (<http://www.niv.co.jp/>).

[Translation for Reference]

Reference Materials for the 94th Annual General Meeting of Shareholders

Proposals and Matters for Reference

Proposal #1: Disposition of Surplus

It is desired that the surplus be disposed of as follows:

Concerning the year-end dividend

The Company, in taking a long-term view, has, whilst striving for strengthening its corporate constitution and giving consideration to the management environment and revenues, adopted that the payment of dividends on an on-going basis to the extent possible as a basic policy. With respect to the current term's year-end dividend, in giving comprehensive consideration to performance over the current term, future business development and various circumstances, it is considered desirable to proceed as follows:

(1) Allotment of dividends to shareholders and the total amount:

5 yen per common share and 144,429,790 yen in total

Note: The annual dividend including interim dividend for this fiscal year is 10 yen per share.

(2) Effective date of distribution of year-end dividend:

June 27, 2016

[Translation for Reference]

Proposal #2: Election of Eleven (11) Directors

The term of the eleven (11) directors, Mr. Hisao Takahashi, Mr. Toshimichi Kimbara, Mr. Lee Tai Hwan, Mr. Hiroshi Aino, Mr. Kazuo Nakamoto, Mr. Junichi Meguro, Mr. Fumio Inoue, Mr. Seiya Ozeki, Mr. Mitsuo Mitsuura, Mr. Nanda Kumar and Mr. Noriyuki Kimata, will expire at the conclusion of the Meeting. Accordingly, it is requested that there be an election of eleven (11) directors.

The candidates for director are as follows:

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|---|--|---|---|
| 1 | Hisao Takahashi (Feb. 13, 1952) Candidate for Reappointment | Mar. 1974 Joined the Company Oct. 1988 Seconded to U.S. Engine Valve Corporation Dec. 1998 Plant Manager of Hadano Valve Plant, Manufacturing Division of the Company Dec. 2000 Plant Manager of Hirasawa Plant, Manufacturing Division of the Company Jun. 2002 Director of the Company Oct. 2002 General Manager of VCP Division and Plant Manager of Hirasawa Plant of the Company May 2006 General Manager of VCP Division of the Company Jun. 2006 Managing Director of the Company Jun. 2006 General Manager of Manufacturing Division of the Company Jun. 2007 President and Representative Director of the Company Jun. 2015 Chairman and Representative Director of the Company (to present) | 47,236 |
| Reasons for the nomination as a candidate for director: Mr. Takahashi, with personal traits required of a director such as superior insights and high ethics, has abundant experiences and achievements accumulated through engagement in management of Small engine valve business, a leading business of the Company over the years. He also has played a leading role in the group's management as a representative director and demonstrated his ability since June 2007. He has been nominated as a director based on expectations that he will continuously contribute to increasing corporate value of the group. | | | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|--|--|--|---------------------------------------|
| 2 | <p>Toshimichi Kimbara (May. 28, 1958)</p> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 10px auto;">Candidate for Reappointment</div> | <p>Apr. 1982 Joined the Company</p> <p>Sep. 2002 General Manager of Sales Department No.1, Sales Division of the Company</p> <p>Mar. 2004 General Manager of Purchasing Department of the Company</p> <p>Jun. 2007 Director of the Company</p> <p>Sep. 2007 Responsible for Administration Department and General Manager of Purchasing Department of the Company</p> <p>Jul. 2008 Responsible for Business Planning Department and General Manager of Purchasing Department of the Company</p> <p>Jun. 2009 General Manager of Manufacturing Division of the Company</p> <p>Jun. 2010 General Manager of Manufacturing Division and General Manager of NPM Department of the Company</p> <p>Jan. 2011 Responsible for Production Engineering Department and NPM Department as well as General Manager of Manufacturing Division of the Company</p> <p>Jun. 2011 Managing Director of the Company</p> <p>Jun. 2011 Responsible for Administration, Purchasing, Accounting, Business Planning and Manufacturing as well as General Manager of Manufacturing Division of the Company</p> <p>Dec. 2011 Responsible for Administration, Purchasing, Accounting, and Business Planning of the Company</p> <p>Apr. 2014 Responsible for Administration, Purchasing, Accounting, Business Planning and Production Engineering of the Company</p> <p>Jun. 2015 President and Representative Director of the Company (to present)</p> | 23,000 |
| <p>Reasons for the nomination as a candidate for director:</p> <p>Mr. Kimbara, with personal traits required of a director such as superior insights and high ethics, has abundant experiences and achievements accumulated through engagement in implementation of business strategy and corporate reform as a responsible person for Administrative overhead departments such as Sales, Purchasing and Administration over the years. He also has played a leading and supervising role in the group's management as a representative director since June 2015. He has been nominated as a director based on expectations that he will continuously contribute to increasing corporate value of the group.</p> | | | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|---|---|---|---------------------------------------|
| 3 | Lee Tai Hwan (Dec. 1, 1964) <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Candidate for Reappointment</div> | Apr. 1989 Joined Kia Motors Corporation Mar. 1995 Joined the Company Mar. 1995 Manager of Korean Office of the Company Jun. 2007 General Manager of Global Operations, Sales Division of the Company Jul. 2008 General Manager of Global Business, Sales Division of the Company Jan. 2010 General Manager of Sales Division and General Manager of Global Business of the Company Feb. 2010 General Manager of Sales Division of the Company Jun. 2011 Director of the Company Jun. 2011 General Manager of Business Development Department, Sales Division of the Company Dec. 2011 General Manager of Sales Division and General Manager of Business Development Department of the Company Jan. 2012 General Manager of Sales Division, General Manager of Business Development Department and General Manager of Sales Department of the Company Apr. 2012 General Manager of Sales Division of the Company Apr. 2013 Responsible for Sales Division and General Manager of Sales Division of the Company Jun.2015 Managing Director of the Company (to present) Jun.2015 Responsible for Sales Division, Administration Department of the Company Jul.2015 Responsible for Sales Division, Administration Department and Productivity Innovation Department of the Company (to present) | 13,800 |
| <p>Reasons for the nomination as a candidate for director:</p> <p>Mr. Lee, with personal traits required of a director such as superior insights and high ethics, has contributed to expansion of the group's business through engagement in sales and overseas business operations of the Company and the group over the years. He has been nominated as a director based on expectations that he will continuously contribute to increasing corporate value of the group whilst taking advantage of abundant experiences and achievements he has accumulated.</p> | | | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|---|---|--|---------------------------------------|
| 4 | <p data-bbox="347 584 517 640">Kazuo Nakamoto (Jan.28, 1956)</p> <div data-bbox="336 719 528 792" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 10px auto;">Candidate for Reappointment</div> | <p data-bbox="557 349 660 371">Mar. 1979</p> <p data-bbox="676 349 876 371">Joined the Company</p> <p data-bbox="557 383 660 405">Jul. 1996</p> <p data-bbox="676 383 1243 439">Manager of Osaka Sales Office, Sales Department No.2, Sales Division of the Company</p> <p data-bbox="557 450 660 472">Oct. 2001</p> <p data-bbox="676 450 1235 506">General Manager of Global Operations, Sales Division of the Company</p> <p data-bbox="557 517 660 539">Jun. 2006</p> <p data-bbox="676 517 1035 539">Director of the Company (to present)</p> <p data-bbox="557 551 660 573">Jun. 2006</p> <p data-bbox="676 551 1235 607">Vice General Manager of Sales Division and General Manager of Global Operations of the Company</p> <p data-bbox="557 618 660 640">Jun. 2007</p> <p data-bbox="676 618 1235 674">General Manager of Sales Division and General Manager of Sales Department No.1 of the Company</p> <p data-bbox="557 685 660 707">Apr. 2008</p> <p data-bbox="676 685 1235 741">General Manager of Sales Division and General Manager of Sales Department of the Company</p> <p data-bbox="557 752 660 775">Jun. 2009</p> <p data-bbox="676 752 1179 775">General Manager of Sales Division of the Company</p> <p data-bbox="557 786 660 808">Jan. 2010</p> <p data-bbox="676 786 1235 842">Responsible for Sales Division, Business Planning Department and Accounting Department of the Company</p> <p data-bbox="557 853 660 875">Jun. 2010</p> <p data-bbox="676 853 1235 909">Responsible for Accounting Department, Administration Department and Purchasing Department of the Company</p> <p data-bbox="557 920 660 943">Jun. 2011</p> <p data-bbox="676 920 1235 976">Global Management Officer and responsible for Global Operations of the Company</p> <p data-bbox="557 987 660 1010">Mar. 2013</p> <p data-bbox="676 987 1235 1066">Global Management Officer and responsible for Global Operations and General Manager of Global Operations of the Company</p> <p data-bbox="557 1077 660 1099">Apr. 2014</p> <p data-bbox="676 1077 1235 1133">Global Management Officer and responsible for Global Operations (to present)</p> | 18,100 |
| <p data-bbox="331 1122 924 1144">Reasons for the nomination as a candidate for director:</p> <p data-bbox="331 1167 1394 1382">Mr. Nakamoto, with personal traits required of a director such as superior insights and high ethics, has contributed to the Company's globalization through engagement in sales and overseas business operations of the Company and the group over the years. He has been nominated as a director based on expectations that he will continuously contribute to increasing corporate value of the group whilst taking advantage of abundant experiences and achievements he has accumulated.</p> | | | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|---|---|---|---------------------------------------|
| 5 | <p data-bbox="363 768 499 824">Hiroshi Aino (Jan.12, 1957)</p> <div data-bbox="331 913 539 992" style="border: 1px solid black; padding: 2px; display: inline-block;">Candidate for Reappointment</div> | <p data-bbox="555 342 659 376">Mar. 1979</p> <p data-bbox="555 376 659 409">Dec. 2000</p> <p data-bbox="555 409 659 443">Oct. 2002</p> <p data-bbox="555 443 659 477">Jun. 2006</p> <p data-bbox="555 477 659 510">Jun. 2006</p> <p data-bbox="555 510 659 544">Jun. 2007</p> <p data-bbox="555 544 659 577">Sep. 2008</p> <p data-bbox="555 577 659 611">Feb. 2010</p> <p data-bbox="555 611 659 645">Apr. 2010</p> <p data-bbox="555 645 659 678">Jun. 2010</p> <p data-bbox="555 678 659 712">Oct. 2010</p> <p data-bbox="555 712 659 745">Jun. 2011</p> <p data-bbox="555 745 659 779">Dec. 2011</p> <p data-bbox="555 779 659 813">Apr. 2013</p> <p data-bbox="555 813 659 846">Apr. 2014</p> <p data-bbox="555 846 659 880">Feb. 2015</p> <p data-bbox="555 880 659 913">Jun. 2015</p> <p data-bbox="675 342 1241 1391"> Joined the Company General Manager of Technology Development No.2, R&D Center of the Company General Manager of Technical Department, VCP Division, of the Company Director of the Company Responsible for Quality Assurance Department and General Manager of Technical Division General Manager of Technical Division of the Company General Manager of Technical Division and General Manager of Product Development Department of the Company General Manager of Technical Division and General Manager of Product Development Department and General Manager of Technology Development Department of the Company General Manager of Technical Division and General Manager of VCP Development Department of the Company Managing Director of the Company General Manager of Technical Division of the Company Responsible for Sales, Technical Division, Quality Assurance and Production Engineering of the Company Responsible for Sales, Technical, Production Engineering, Quality Assurance and Manufacturing of the Company Responsible for Production Engineering, Technical, Prototype Development and Quality of the Company Responsible for Quality Assurance Department Responsible for Quality Assurance Department and Advanced Development Department of the Company (to present) Director of the Company (to present) </p> | 20,800 |
| <p data-bbox="323 1391 922 1424">Reasons for the nomination as a candidate for director:</p> <p data-bbox="323 1424 1394 1664">Mr. Aino, with personal traits required of a director such as superior insights and high ethics, has contributed to the Company's unique technology establishment and new product launch through engagement in its technology and product development over the years. He has been nominated as a director based on expectations that he will continuously contribute to increasing corporate value of the group whilst taking advantage of abundant experiences and achievements he has accumulated.</p> | | | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|------------------|-------------------------------|--|---------------------------------------|
| 6 | Fumio Inoue (Jan.30, 1961) | Mar.1983 Joined the Company Jan. 2005 Seconded to PT. Federal Nittan Industries Apr. 2007 Plant Manager of Sanyo Plant, Manufacturing Division of the Company Jun. 2009 Vice General Manager of Manufacturing Division and Plant Manager of Gear & VCP Plant Jun. 2009 Director of the Company (to present) Jun. 2010 Responsible for Sales Division of the Company Jun. 2011 General Manager of Sales Division of the Company Dec. 2011 General Manager of Manufacturing Division of the Company Apr. 2013 Responsible for Manufacturing Division and General Manager of Manufacturing Division of the Company Jun. 2015 Responsible for Manufacturing Division and Purchasing Department as well as General Manager of Manufacturing Division of the Company (to present) | 34,100 |
| | Candidate for Reappointment | Reasons for the nomination as a candidate for director: Mr. Inoue, with personal traits required of a director such as superior insights and high ethics, has contributed to implementation of manufacturing strategy and reform through engagement in manufacturing of the Company and the group over the years. He has been nominated as a director based on expectations that he will continuously contribute to increasing corporate value of the group whilst taking advantage of abundant experiences and achievements he has accumulated. | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|---|--|---|---------------------------------------|
| 7 | <p>Mitsuo Mitsuura (Dec. 4, 1959)</p> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 10px auto;">Candidate for Reappointment</div> | <p>Mar.1983 Joined the Company Oct. 2001 General Manager of Technology Development Department No.1, R&D Center of the Company Oct. 2002 General Manager of Technology Development Department, R&D Center of the Company Apr. 2004 General Manager of Technology Development Department No.2, R&D Center of the Company Dec. 2005 Seconded to Nittan (Thailand) Co., Ltd. Apr. 2010 General Manager of Technology Development Department and General Manager of Product Development Department, Technical Division of the Company Jun. 2011 General Manager of Technical Division as well as General Manager of Technology Development Department and General Manager of Product Development Department, Technical Division of the Company Apr. 2012 General Manager of Technical Division and General Manager of Technology Development Department, Technical Division of the Company Jun. 2012 Director of the Company (to present) Apr. 2013 General Manager of Technical Division of the Company May. 2014 Responsible for Technical Division and Prototype Development Department as well as General Manager of Technical Division of the Company Jun. 2015 Responsible for Technical Division, Prototype Development Department, Production Engineering Department as well as General Manager of Technical Division of the Company (to present)</p> | 8,400 |
| <p>Reasons for the nomination as a candidate for director: Mr. Mitsuura, with personal traits required of a director such as superior insights and high ethics, has contributed to the Company's unique technology establishment and new product development through engagement in its technology and product development over the years. He has been nominated as a director based on expectations that he will continuously contribute to increasing corporate value of the group whilst taking advantage of abundant experiences and achievements he has accumulated.</p> | | | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|------------------|----------------------------------|---|---|
| 8 | Masato Himura (Jan. 20, 1959) | Mar.1981 Joined the Company Apr. 2003 General Manager of Product Design Department, R&D Center of the Company Apr. 2004 General Manager of Technology Development Department No.1, R&D Center of the Company Dec. 2005 General Manager of Technology Development Department No.2, R&D Center of the Company Jul. 2006 General Manager of Product Development Department, Technical Division of the Company Jun. 2007 General Manager of Technology Development Department, Technical Division of the Company Feb. 2010 Seconded to Nittan (Thailand) Co., Ltd. Apr. 2013 General Manager of Tooling Department, Manufacturing Division of the Company Feb. 2015 General Manager of Technical Department No.1, Technical Division Apr. 2016 Vice General Manager of Technical Division (to present) | 1,000 |
| | Candidate for New Appointment | Reasons for the nomination as a candidate for director: Mr. Himura, with personal traits required of a director such as superior insights and high ethics, has contributed to the Company's unique technology establishment and new product development through engagement in its technology and product development over the years. He has been nominated as a director based on expectations that he will contribute to increasing corporate value of the group whilst taking advantage of abundant experiences and achievements he has accumulated. | |
| 9 | Hiroshi Ono (Jun. 15, 1961) | Apr. 1985 Joined Hazama Corporation May 2006 Joined Feintool Japan Co., Ltd. Feb. 2008 Joined the Company Feb. 2008 In charge of Finance and Accounting of Overseas Project Sep. 2008 Seconded to Nittan Global Tech Co., Ltd. Sep. 2008 Business Planning and Administration Manager of Nittan Global Tech Co., Ltd. Dec. 2013 General Manager of Accounting Department of the Company Apr. 2016 General Manager of Accounting Department and General Manager of Business Planning Department of the Company (to present) | 3,000 |
| | Candidate for New Appointment | Reasons for the nomination as a candidate for director: Mr. Ono, with personal traits required of a director such as superior insights and high ethics, has extensive knowledge gained through engagement in domestic and overseas financing and accounting operations over the years. He has been nominated as a director based on expectations that he will continuously contribute to increasing corporate value of the group whilst taking advantage of abundant experiences and achievements he has accumulated. | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|--|---|---|---------------------------------------|
| 10 | <p data-bbox="347 521 518 577">Noriyuki Kimata (Jul.6, 1955)</p> <div data-bbox="335 607 536 678" style="border: 1px solid black; padding: 2px; width: fit-content;">Candidate for Reappointment</div> <div data-bbox="335 701 536 772" style="border: 1px solid black; padding: 2px; width: fit-content;">Candidate for Outside Director</div> | <p data-bbox="563 327 1246 705"> Apr. 1978 Joined Daini Seikosha Co., Ltd. (Currently named as Seiko Instruments Inc.) Feb. 2005 Joined Eaton Fluid Power Ltd. Feb. 2005 President and Representing Director of Eaton Fluid Power Ltd. Jan. 2008 President and Representing Director of Eaton Japan Co., Ltd. (to present) Jan. 2008 President and Representing Director of Eaton Filtration Ltd. (to present) Jan. 2011 President and Representing Director of Eaton Industries (Japan) Ltd. (to present) Jun. 2013 Director of the Company (to present) </p> <p data-bbox="563 741 1246 896"> (Important Concurrent Positions at Other Company) Country Manager of Eaton Corporation President and Representing Director of Eaton Japan Co., Ltd. President and Representing Director of Eaton Filtration Ltd. President and Representing Director of Eaton Industries (Japan) Ltd. </p> | 0 |
| <p data-bbox="331 909 1396 1249"> Reasons for the nomination as a candidate for outside director: Mr. Kimata, with personal traits required of a director such as superior insights and high ethics, has management know-how accumulated as Country Manager of a Japanese representative company of Eaton Corporation being a largest shareholder of the Company and having an ongoing business partnership over a long period of time with the Company as well as President and Representative Director of subsidiaries of Eaton Corporation including Eaton Japan Co., Ltd. He has been nominated as an outside director based on expectations that he will help to reinforce the Company's decision-making and supervisory function by giving a wealth of advice on management of the Company based upon his abundant experience and extensive insight. </p> | | | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|---|---|--|---|
| 11 | Yan Jin (Jul.12, 1975) | Jun. 1998 Joined PricewaterhouseCoopers in China Jun. 2001 Joined Eaton Corporation Jun. 2001 Financial Analyst and Cost Accountant of Eaton Corporation Jun. 2010 Finance Director, Hydraulics Group, Asia Pacific of Eaton Corporation May. 2014 Vice President, Finance, Asia Pacific of the Company (to present) | 0 |
| | <div style="border: 1px solid black; padding: 2px; width: fit-content;">Candidate for Reappointment</div> <div style="border: 1px solid black; padding: 2px; width: fit-content;">Candidate for Outside Director</div> | (Important Concurrent Positions at Other Company) Vice President, Finance Asia Pacific of Eaton Corporation | |
| Reasons for the nomination as a candidate for outside director: Mr. Jin, with personal traits required of a director such as superior insights and high ethics, has professional knowledge of finance and accounting accumulated as Vice President, Finance, Asia Pacific, Eaton Corporation being a largest shareholder of the Company and having an ongoing business partnership over a long period of time with the Company. He has been nominated as an outside director based on expectations that he will help to reinforce the board of directors of the Company's decision-making and supervisory function by giving a wealth of advice on management of the Company based upon his abundant experience and extensive insight. | | | |

- (Note)
1. There are no special conflicts of interests between any candidates for director and the Company.
 2. Mr. Noriyuki Kimata and Mr. Yan Jin are candidates for outside director.
 3. Years of service after assumption of office as an outside director of the Company
(As of the conclusion of the Meeting)
Mr. Noriyuki Kimata: three (3) years

[Translation for Reference]

Proposal #3: Election of four (4) Company Auditors

The term of the four (4) company auditors, Mr. Fumitaka Suzuki, Mr. Hiroaki Watanabe, Mr. Hiroshi Murata and Mr. Hideya Shimoyama, will expire at the conclusion of the Meeting. Accordingly, it is requested that there be an election of four (4) company auditors.

The candidates for Company Auditor are as follows:

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|------------------|---|--|---|
| 1 | Koji Kikuchi (Apr.12, 1959) | Apr. 1983 Joined Komatsu-Electronics Ltd. Jul. 1987 Joined the Company Apr. 2008 Manager, Tokyo Sales Office, Sales Department, Sales Division of the Company Jun. 2012 General Manager, Corporate Governance Department of the Company (to present) | 1,033 |
| | Candidate for New Appointment | Reasons for the nomination as a candidate for company auditor: Mr. Kikuchi, with personal traits required of a company auditor such as superior insights and high ethics, has abundant experiences and achievements accumulated through engagement of internal control audit within the Company and its group including overseas subsidiaries and implementation of compliance risk management whilst engagement in internal control audit of the Company and the group. He has been nominated as a company auditor based on expectations that he will conduct audit on business execution by directors with a proper manner and help to reinforce the Company's corporate governance as well as maintain and improve compliance. | |
| 2 | Hiroaki Watanabe (Jun.6, 1954) | Apr. 1981 Joined Mikuni Corporation Dec. 1991 Joined the Company Apr. 2010 Deputy General Manager of Technology Development Department, Technical Division of the Company Nov. 2012 Deputy General Manager of Corporate Governance Department of the Company Jun. 2013 Company auditor of the Company (to present) | 4,700 |
| | Candidate for Reappointment | Reasons for the nomination as a candidate for company auditor: Mr. Watanabe, with personal traits required of a company auditor such as superior insights and high ethics, has abundant experiences and achievements accumulated through engagement of internal control audit of the Company and service as a company auditor from June 2013. He has been nominated as a company auditor based on expectations that he will conduct audit on business execution by directors with a proper manner and reinforce the Company's corporate governance as well as maintain and improve compliance. | |
| 3 | Hiroshi Murata (Apr.22, 1942) | Apr.1969 Registered with the Tokyo Bar Association Joined Hattori Koshiishi Law Office Oct.1979 Opened Murata Law Office (to present) Jun. 2001 Company Auditor of the Company (to present) | 30,000 |
| | Candidate for Reappointment Candidate for Outside Company Auditor | Reasons for the nomination as a candidate for outside company auditor: Mr. Murata has personal traits required of a company auditor such as superior insights and high ethics and is expected to reinforce supervisory function of board of directors of the Company by reflecting his special knowledge and abundant experiences accumulated through corporation legal affairs as a lawyer on the Company's audit. Though he has no experience in involving in company management other than having served as outside company auditor, in giving comprehensive consideration on the before-stated knowledge and experience, it is considered appropriate that he will carry out his duties as an outside company auditor on a proper manner. | |

[Translation for Reference]

| Candidate Number | Name (Date of Birth) | Bio, Position, and Responsibilities in the Company and Important Concurrent Positions | Number of Shares of the Company owned |
|---|---|--|---------------------------------------|
| 4 | Hideya Shimoyama (Mar 16, 1957) | <p>Apr. 1979 Joined the Bank of Yokohama, Ltd</p> <p>Jun. 2005 Corporate Officer as well as Branch Manager of Fujisawa Chuo Branch and Sales General Manager of Shonan & Odawara Area of the Bank of Yokohama, Ltd</p> <p>Apr. 2006 Corporate Officer as well as General Manager of private business and Sales General Manager of Yokohama-Kita Area of the Bank of Yokohama, Ltd</p> <p>Apr. 2008 Corporate Officer as well as Branch Manager of Atsugi Branch and Sales General Manager of Central Kanagawa Area of the Bank of Yokohama, Ltd</p> <p>Apr. 2010 Corporate Officer as well as Branch Manager of Kawasaki Branch and Sales General Manager of Kawasaki Area of the Bank of Yokohama, Ltd</p> <p>Apr. 2010 Corporate Managing Officer as well as Branch Manager of Kawasaki Branch and Sales General Manager of Kawasaki Area of the Bank of Yokohama, Ltd</p> <p>May 2011 Advisor of Hoei Co., Ltd.</p> <p>Jun. 2011 Representative Director and President of Hoei Co., Ltd. (to present)</p> <p>Jun. 2012 Company Auditor of the Company (to present)</p> <p>Sep. 2015 Outside Director of Kudo Corporation (to present)</p> <p>(Important Concurrent Positions at Other Company) Representative Director and president of Hoei Co., Ltd. Outside Director of Kudo Corporation</p> | 5,000 |
| | <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 5px auto;">Candidate for Reappointment</div> <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 5px auto;">Candidate for Outside Company Auditor</div> | | |
| <p>Reasons for the nomination as a candidate for outside company auditor:</p> <p>Mr. Shimoyama, with personal traits required of a company auditor such as superior insights and high ethics, has an appreciable extent of special knowledge and abundant experiences related to finance and accounting gained through years of experience of working for a financial institution. He has been nominated as a company auditor based on expectations that he will help to reinforce the board of directors of the Company's supervisory function by reflecting them.</p> | | | |

- (Note) 1. Mr. Hiroshi Murata and the Company are the parties of a legal advisory contract. There are no special conflicts of interests between other candidates for company auditor and the Company.
2. Matters related to candidates for outside company auditor are as follows.
- (1) Mr. Hiroshi Murata and Mr. Hideya Shimoyama are candidates for outside company auditor.
- (2) Years of service after assumption of office as an outside company auditor of the Company
(As of the conclusion of the Meeting)
- Mr. Hiroshi Murata: fifteen (15) years
- Mr. Hideya Shimoyama: four (4) years
- (3) Mr. Hideya Shimoyama is notified to the Tokyo Stock Exchange, Inc as an independent officer stipulated by the Tokyo Stock Exchange, Inc.

END