

May 26, 2016

For Immediate Release

Investment Corporation:  
Daiwa House REIT Investment Corporation  
2-3-6, Nihonbashi Kayabacho, Chuo-ku, Tokyo  
Masazumi Kakei, Executive Director  
(Code number 3263)

Asset Manager:  
Daiwa House REIT Management Co., Ltd.  
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Representative Director, President and CEO

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### Notice Concerning Interested Party Transaction

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that it has decided today to conduct the following transaction with an interested party, etc. (the “interested party, etc.”) as stipulated in the Act on Investment Trusts and Investment Corporations (the “Investment Trust Act”).

#### 1. Summary of transaction with the interested party, etc.

DHR will conclude the following installment contract of solar power system to lease the rooftop, etc. of DPL Inuyama for Daiwa Energy Co., Ltd. to conduct solar power generation business. DHR expects long-term and stable earnings from this transaction as DHR will receive rental fees from Daiwa Energy Co., Ltd.

- (1) Property name : DPL Inuyama
- (2) Location : 1-8, Aza Nakahiratsuka, Oaza Haguroshinden, Inuyama-shi, Aichi
- (3) Content of transaction : Installment contract of solar power system on the rooftop, etc.
- (4) Lessee : Daiwa Energy Co., Ltd.
- (5) Contract execution date : May 30, 2016 (planned)
- (6) Contract period : From October 1, 2016 to September 30, 2036 (planned)
- (7) Annual rental fees : 960,000 yen (excluding consumption tax, etc.)

#### 2. Company profile of the interested party, etc.

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|---|--|
| a. Company name                                 | Daiwa Energy Co., Ltd.   |
| b. Location of headquarters                     | 1-1-43 Abenosuji, Abeno-ku, Osaka  |
| c. Representative                               | Takashi Hama, President  |
| d. Paid-in capital                              | 50 million yen (as of March 31, 2016)  |
| e. Scope of business                            | Environment business   |
| f. Relationships with DHR and the Asset Manager | Daiwa Energy Co., Ltd. is a subsidiary of the Asset Manager’s parent company, Daiwa House Industry Co., Ltd. and falls under being an interested party, etc. stipulated in the Investment Trust Act. Daiwa Energy Co., Ltd. is a lessee of real estate owned by DHR. |

#### 3. Procedures concerning transactions with interested parties, etc.

The transaction outlined above has gone through the necessary discussion and resolution procedures in accordance with the Asset Manager’s voluntary rules to avoid transactions with conflicts of interest.

#### 4. Outlook

This matter will have no impact on the forecast of operating results for the fiscal period ending August 2016 (from March 1, 2016 to August 31, 2016).

\* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

\* DHR’s website: <http://www.daiwahouse-reit.jp/english/>