

Document and entity information

Mar 2016

Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕 (連結)
Filing date	2016-05-16
Company name	MORINAGA MILK IN DUSTRY CO.,LTD.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	true
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	22640
URL	<a href="http://www.morinaga
milk.co.jp/">http://www.morinaga milk.co.jp/
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2016-03-31
Representative	
Title	代表取締役社長
Name	宮原 道夫
Inquiries	
Title	執行役員広報部長
Name	高野 秀一
Tel	03-3798-0126
Other	
Date of general shareholders' meeting (as planned)	2016-06-29
Dividend payable date (as planned)	2016-06-30
Annual securities report filing date (as planned)	2016-06-30
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	(機関投資家、アナリス ト向け)
Note to fraction processing method	(百万円未満切捨て)

Business Results-Operating results

(in millions of yens)

Mar 2016

Mar 2015

Operating results	
Operating results	
Consolidated operating results	
Consolidated income statements information	
Net sales	

Net sales	601,499	594,834
% change	1.1	-0.7
Operating income		
Operating income	14,317	6,805
% change	110.4	-43.2
Ordinary income		
Ordinary income	14,959	8,232
% change	81.7	-33.6
Profit attributable to owners of parent		
Profit attributable to owners of parent	10,576	4,164
% change	154.0	-14.0
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	5,794	7,416
Change in comprehensive income	-21.9	7.5
Other consolidated operating results		
Basic earnings per share (Yen)	42.80	16.86
Diluted earnings per share (Yen)	42.67	16.81
Rate of return on equity (%)	8.4	3.4
Ordinary income to total assets ratio (%)	3.9	2.2
Operating income to net sales ratio (%)	2.4	1.1
Note to consolidated operating results		
Investment profit (loss) on equity method	103	125
Note to operating results	-	

Business Results-Financial positions

(in millions of yens)

	Mar 2016	Mar 2015
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	378,852	383,357
Net assets	129,370	125,286
Capital adequacy ratio (%)	33.8	32.4
Net assets per share (Yen)	518.61	502.36
Note to consolidated financial positions		
Owner's equity	128,205	124,124
Note to financial positions	-	

Business Results-Cash flows

(in millions of yens)

	Mar 2016	Mar 2015
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	28,223	8,543
Cash flows from investing activities	-22,234	-17,642
Cash flows from financing activities	-10,449	12,887
Cash and equivalents, end of period	6,203	11,105
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

Mar 2016

Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	Mar 2017	Mar 2016	Mar 2015
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		7.00	7.00
Forecast	7.00		
Upper	-		
Lower	-		
Annual			
Result		7.00	7.00
Forecast	7.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,730	1,729
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		16.4	41.5
Forecast	21.1		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.4	1.4
Note to dividends			
Note to dividends			
Annual		-	

Forecasts

(in millions of yens)

	Mar 2017	Sep 2016
Forecasts		
Forecasts		
Title for forecasts	3. 平成29年 3月期の 連結業績予想(平成28 年 4月 1日~平成29 年 3月31日)	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	590,000	312,000
Upper	-	-
Lower	-	-
% change		
Forecast	-1.9	-3.5
Upper	-	-

Lower	-	-
Operating income		
Forecast	16,400	11,500
Upper	-	-
Lower	-	-
% change		
Forecast	14.5	13.7
Upper	-	-
Lower	-	-
Ordinary income		
Forecast	17,000	12,000
Upper	-	-
Lower	-	-
% change		
Forecast	13.6	12.8
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Forecast	8,200	6,500
Upper	-	-
Lower	-	-
% change		
Forecast	-22.5	13.2
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Forecast	33.17	26.29
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2016

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Number of subsidiaries newly consolidated

Name of subsidiaries newly consolidated

Number of subsidiaries excluded from consolidation

Name of subsidiaries excluded from consolidation

Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2016

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Others

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies based on revisions of accounting

standard	true
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	

Notes-Number of issued and outstanding shares common stock

	Mar 2016	Mar 2015
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	248,977,218	248,977,218
Number of treasury stock at the end of fiscal year	1,767,207	1,895,573
Average number of shares	247,111,307	247,041,036
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2016	Mar 2015
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	453,865	444,371
% change	2.1	0.2
Operating income		
Operating income	6,654	-267
% change	-	-
Ordinary income		
Ordinary income	9,722	3,471
% change	180.1	-50.8
Profit		
Profit	7,834	1,668
% change	369.5	-49.9
Other non-consolidated operating results		
Basic earnings per share (Yen)	31.71	6.75
Diluted earnings per share (Yen)	31.61	6.73
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2016	Mar 2015
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	322,247	319,950
Net assets	88,556	83,270
Capital adequacy ratio (%)	27.4	26.0
Net assets per share (Yen)	357.40	336.22
Note to non-consolidated financial positions		
Owner's equity	88,351	83,074
Note to financial positions	-	

Business Results-Note to overview of nonconsolidated business results

Mar 2016

Note to non-consolidated financial results

Note to non-consolidated financial results

Note to non-consolidated financial results

Note to financial results

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This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.