Translation

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Summary of Consolidated Financial Results for the Nine Months Ended March 31, 2016 (Based on Japanese GAAP)

May 9, 2016

Company name: Nagaoka International Corporation

Stock exchange listing: Tokyo

Stock code: 6239 URL http://www.nagaokajapan.co.jp/

Representative: President & CEO Hitoshi Mimura

Inquiries: Managing Director, Administrative

Kazuo Ohmura TEL 0725(21)5750

Headquarters

Scheduled date to file Quarterly Securities Report:

May 10, 2016

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended March 31, 2016 (from July 1, 2015 to March 31, 2016)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended March 31, 2016	1,750	(46.9)	(623)	_	(781)	-	(808)	_
Nine months ended March 31, 2015	3,294	-	(27)	_	139	-	72	_

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended March 31, 2016	(390.37)	-
Nine months ended March 31, 2015	46.16	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2016	6,837	2,366	26.5
As of June 30, 2015	8,735	3,405	30.8

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Year ended June 30, 2015	_	0.00	_	0.00	0.00		
Year ending June 30, 2016	_	0.00	_				
Year ending June 30, 2016 (Forecast)				0.00	0.00		

3. Forecast of consolidated financial results for the year ending June 30, 2016 (from July 1, 2015 to June 30, 2016)

Percentages indicate year-on-year changes

٠		Net sales		Operating inc	ome	Ordinary inco	ome	Profit attributa owners of pa		Earnings per share
		Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	Full year	3,153	(46.1)	(681)	_	(889)	_	(853)	_	(407.11)

4. Notes

(1) Changes in significant subsidiaries during the nine months ended March 31, 2016 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes Changes in accounting policies due to other reasons: No Changes in accounting estimates: No No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

,	Total number of issued shares at the end of the period (including treasury shares)							
	As of March 31, 2016	2,101,000 shares	As of June 30, 2015	2,051,000 shares				
]	Number of treasury shares at the end of the	period						
	As of March 31, 2016	25,000 shares	As of June 30, 2015	25,000 shares				
4	Average number of shares during the period (cumulative from the beginning of the fiscal year)							
	Nine months ended March 31, 2016	2.070.909 shares	Nine months ended March 31, 2015	1.564.832 shares				

Quarterly consolidated financial statements Consolidated balance sheets

		(Thousands of yen)
	As of June 30, 2015	As of March 31, 2016
Assets		
Current assets		
Cash and deposits	1,806,696	1,252,526
Notes and accounts receivable - trade	3,129,049	1,883,641
Merchandise and finished goods	44,122	41,519
Work in process	190,869	543,026
Raw materials and supplies	616,223	609,895
Deferred tax assets	71,545	-
Other	221,457	136,094
Allowance for doubtful accounts		(34,044)
Total current assets	6,079,963	4,432,659
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,341,443	1,247,485
Machinery, equipment and vehicles, net	429,655	419,294
Leased assets, net	258,040	208,260
Construction in progress	13,927	8,406
Other, net	86,741	73,887
Total property, plant and equipment	2,129,807	1,957,334
Intangible assets	362,871	320,325
Investments and other assets		
Deferred tax assets	48,682	11,357
Other	114,175	115,899
Total investments and other assets	162,858	127,257
Total non-current assets	2,655,537	2,404,917
Total assets	8,735,501	6,837,577

(Thousands of yen)

Liabilities		As of June 30, 2015	As of March 31, 2016
Current liabilities 896,498 567,3 Short-term loans payable - trade 896,498 567,3 Short-term loans payable 1,310,062 1,639,7 Current portion of long-term loans payable 3516,127 574,3 Current portion of bonds 185,000 110,0 Income taxes payable 174,029 2,7 Deferred tax liabilities 36,676 14,9 Provision for bonses 70,750 70,750 Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,10,0 Non-current liabilities 422,500 140,0 Long-term loans payable 422,500 140,0 Long-term loans payable 422,500 140,0 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Other 290,665 221,1 Total inbilities 5,330,277 4,	Liabilities	110 01 0 0110 50, 2015	110 01 11111011 01, 2010
Notes and accounts payable - trade 896,498 567,3 Short-term loans payable 1,310,062 1,639,7 Current portion of long-term loans payable 516,127 574,3 Current portion of bonds 185,000 1110,00 Income taxes payable 174,029 2,7 Deferred tax liabilities 36,676 14,9 Provision for bonuses - 2,3 Provision for foirectors' bonuses 70,750 Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,110,0 Non-current liabilities 422,500 140,0 Long-term loans payable 422,500 140,0 Long-term loans payable 422,500 140,0 Long-term loans payable 75,249 847,3 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 <td></td> <td></td> <td></td>			
Short-term loans payable 1,310,062 1,639,7 Current portion of long-term loans payable 516,127 574,3 Current portion of bonds 185,000 110,0 Income taxes payable 174,029 2,7 Deferred tax liabilities 36,676 14,9 Provision for bonuses - 2,3 Provision for directors' bonuses 70,750 - Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,110,0 Non-current liabilities 3,716,818 3,110,0 Non-current liabilities 422,500 140,0 Long-term loans payable 422,500 140,0 Long-term loans payable 422,500 140,0 Net defined benefit liability 73,3895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total ino-current liabilities 750,550 7		896.498	567,334
Current portion of long-term loans payable 516,127 574,3 Current portion of bonds 185,000 110,0 Income taxes payable 174,029 2,7 Deferred tax liabilities 36,676 14,9 Provision for bonuses - 2,3 Provision for directors' bonuses 70,750 Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,110,0 Non-current liabilities 422,500 140,0 Long-term loans payable 422,500 140,0 Long-term loans payable 756,249 847,3 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 750,550 787,3 Capital surplus 773,247 810,0 <t< td=""><td>* *</td><td>·</td><td>1,639,701</td></t<>	* *	·	1,639,701
Current portion of bonds 185,000 110,00 Income taxes payable 174,029 2,7 Deferred tax liabilities 36,676 14,9 Provision for bonuses - 2,3 Provision for directors' bonuses 70,750 - Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,110,0 Non-current liabilities 422,500 140,0 Bonds payable 422,500 140,0 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 3,30,277 4,471,3 Net assets 3 1,613,458 1,361,3 Total liabilities 750,550 787,3 787,3 78,3 78,3 78,3 78,3 78,3 </td <td>* *</td> <td></td> <td>574,382</td>	* *		574,382
Income taxes payable 174,029 2,7 Deferred tax liabilities 36,676 14,9 Provision for bonuses - 2,3 Provision for directors' bonuses 70,750 Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,110,0 Non-current liabilities 422,500 140,0 Long-term loans payable 422,500 140,0 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total inabilities 5,330,277 4,471,3 Net assets Shareholders' equity 750,550 787,3 Capital stock 750,550 787,3 24,00 1,00 Retained earnings 861,506			110,000
Provision for bonuses — 2,3 Provision for directors' bonuses 70,750 — Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,110,0 Non-current liabilities 8 422,500 140,0 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities — 1,9 Other 290,665 221,1 Total non-current liabilities 5,330,277 4,471,3 Net assets Shareholders' equity 750,550 787,3 Capital stock 750,550 787,3 787,3 Capital stock 750,550 787,3 787,3 Capital surplus 773,247 810,0 81,0 Retained earnings 861,506 53,0 787,3 Total shareholders' equity 2,364,303 1,629,4			2,736
Provision for directors' bonuses 70,750 Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,110,0 Non-current liabilities 422,500 140,0 Bonds payable 422,500 140,0 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity 750,550 787,3 Capital stock 750,550 787,3 78,247 810,0 Retained earnings 861,506 53,0 78,247 810,0 78,247 810,0 78,247 810,0 78,247 810,0 78,247 810,0 78,247 810,0 78,240	Deferred tax liabilities	36,676	14,980
Provision for loss on construction contracts 3,263 11,9 Other 524,410 186,6 Total current liabilities 3,716,818 3,110,0 Non-current liabilities 8 422,500 140,0 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity 750,550 787,3 Capital stock 750,550 787,3 10,00 2,00 Retained earnings 861,506 53,0 10,00 2,1,00 Retained earnings 861,506 53,0 1,629,4 Accumulated other comprehensive income 2,364,303 1,629,4 Accumulated other comprehensive income 197 6 Foreign currency translation	Provision for bonuses	_	2,334
Other 524,410 186,66 Total current liabilities 3,716,818 3,110,00 Non-current liabilities 422,500 140,00 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 5,330,277 4,471,3 Net assets Shareholders' equity Capital stock 750,550 787,3 Capital stock 750,550 787,3 161,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 66 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Provision for directors' bonuses	70,750	_
Total current liabilities 3,716,818 3,110,00 Non-current liabilities 422,500 140,00 Bonds payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity 2 Capital stock 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 66 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5 </td <td>Provision for loss on construction contracts</td> <td>3,263</td> <td>11,903</td>	Provision for loss on construction contracts	3,263	11,903
Non-current liabilities 422,500 140,0 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities — 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity 750,550 787,3 Capital stock 750,550 787,3 78,2 Capital surplus 773,247 810,0 861,506 53,0 Treasury shares (21,000) (21,0 70,1 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0 70,0<	Other	524,410	186,677
Bonds payable 422,500 140,0 Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity 750,550 787,3 Capital stock 750,550 787,3 78,247 810,0 Retained earnings 861,506 53,0 77,224 810,0 Retained earnings 861,506 53,0 77,224 810,0 21,0 Total shareholders' equity 2,364,303 1,629,4 4 Accumulated other comprehensive income 197 66 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Total current liabilities	3,716,818	3,110,051
Long-term loans payable 756,249 847,5 Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity 750,550 787,3 Capital stock 750,550 787,3 27,247 810,0 Retained earnings 861,506 53,0 750,550 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0 76,0	Non-current liabilities		
Net defined benefit liability 73,895 77,2 Asset retirement obligations 70,148 73,3 Deferred tax liabilities - 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity 750,550 787,3 Capital stock 750,550 787,3 27,247 810,0 Retained earnings 861,506 53,0 77 32,47 810,0 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00	Bonds payable	422,500	140,000
Asset retirement obligations 70,148 73,3 Deferred tax liabilities — 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity Capital stock 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 66 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Long-term loans payable	756,249	847,595
Deferred tax liabilities — 1,9 Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity Capital stock 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 66 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Net defined benefit liability	73,895	77,272
Other 290,665 221,1 Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity Capital stock 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 (6 Deferred gains or losses on hedges 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Asset retirement obligations	70,148	73,319
Total non-current liabilities 1,613,458 1,361,3 Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity Capital stock 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income Deferred gains or losses on hedges 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Deferred tax liabilities	_	1,944
Total liabilities 5,330,277 4,471,3 Net assets Shareholders' equity Capital stock 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Other	290,665	221,183
Net assets Shareholders' equity Capital stock 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Total non-current liabilities	1,613,458	1,361,315
Shareholders' equity 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income Deferred gains or losses on hedges 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Total liabilities	5,330,277	4,471,366
Capital stock 750,550 787,3 Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 (6 Poreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Net assets		
Capital surplus 773,247 810,0 Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income Deferred gains or losses on hedges 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Shareholders' equity		
Retained earnings 861,506 53,0 Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Capital stock	750,550	787,350
Treasury shares (21,000) (21,0 Total shareholders' equity 2,364,303 1,629,4 Accumulated other comprehensive income Deferred gains or losses on hedges 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Capital surplus	773,247	810,047
Total shareholders' equity Accumulated other comprehensive income Deferred gains or losses on hedges Foreign currency translation adjustment Total accumulated other comprehensive income Non-controlling interests 2,364,303 1,629,4 (6) 327,722 180,8 712,999 556,5	Retained earnings	861,506	53,084
Accumulated other comprehensive income Deferred gains or losses on hedges 197 (6 Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Treasury shares	(21,000)	(21,000)
Deferred gains or losses on hedges Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income Non-controlling interests 712,999 556,5	Total shareholders' equity	2,364,303	1,629,482
Foreign currency translation adjustment 327,722 180,8 Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Accumulated other comprehensive income		
Total accumulated other comprehensive income 327,920 180,2 Non-controlling interests 712,999 556,5	Deferred gains or losses on hedges	197	(663)
Non-controlling interests 712,999 556,5	Foreign currency translation adjustment	327,722	180,885
	Total accumulated other comprehensive income	327,920	180,221
Total net assets 3,405,224 2,366,2	Non-controlling interests	712,999	556,507
	Total net assets	3,405,224	2,366,211
Total liabilities and net assets 8,735,501 6,837,5	Total liabilities and net assets	8,735,501	6,837,577

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Thousands of yen)
	Nine months ended	Nine months ended
	March 31, 2015	March 31, 2016
Net sales	3,294,935	1,750,557
Cost of sales	2,305,561	1,406,625
Gross profit	989,374	343,932
Selling, general and administrative expenses	1,017,240	967,085
Operating loss	(27,866)	(623,153)
Non-operating income		
Interest income	1,325	979
Gain on sales of scraps	13,689	9,940
Foreign exchange gains	190,564	-
Subsidy income	13,865	11,384
Other	5,015	6,973
Total non-operating income	224,460	29,277
Non-operating expenses		
Interest expenses	36,849	30,388
Foreign exchange losses	_	127,700
Commission fee	10,941	28,907
Other	9,287	929
Total non-operating expenses	57,077	187,924
Ordinary income (loss)	139,517	(781,800)
Extraordinary losses		
Loss on retirement of non-current assets	11,284	532
Total extraordinary losses	11,284	532
Income (loss) before income taxes and minority interests	128,232	(782,332)
Income taxes	85,034	103,083
Profit (loss)	43,198	(885,416)
Loss attributable to non-controlling interests	(29,031)	(76,994)
Profit (loss) attributable to owners of parent	72,229	(808,421)
* *		

Consolidated statements of comprehensive income (cumulative)

r	,,	(Thousands of ven)
	Nine months ended	Nine months ended
	March 31, 2015	March 31, 2016
Profit (loss)	43,198	(885,416)
Other comprehensive income		
Deferred gains or losses on hedges	677	(861)
Foreign currency translation adjustment	232,107	(226,335)
Total other comprehensive income	232,784	(227,196)
Comprehensive income	275,983	(1,112,612)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	197,580	(956,120)
Comprehensive income attributable to non-controlling interests	78,403	(156,492)