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Chevron and JPMorgan Chase Sign Multi-Year Agreement

Chevron Offers Its Customers Easy, Secure and Private Payment Processing Through ChaseNet

San RAMON, California, April 20, 2015 – Chevron U.S.A. Inc., announced today that it has signed a multi-year agreement with Chase Commerce Solutions, the global payment processing, merchant acquiring business of JPMorgan Chase & Co., to handle payment acceptance and processing at Chevron's nearly 8,000 retail locations in the U.S. beginning later this year. Chase's proprietary payments platform will help to increase security and reliability, and expand functionality for future flexibility.

"This activity has been on our strategic roadmap and we are pleased to now bring it to completion," said Rod Tos, Manager of Card Operations at Chevron. "Chevron is always looking for innovative ways to improve the payment experience for our customers and we are delighted to partner with Chase to bring ongoing benefits to Chevron's retail network."

"We continue to enable commerce through a simple, secure payment experience for consumers and for our business clients," said Tom Nipper, executive director of Global Enterprise Solutions for Chase Commerce Solutions. "We are pleased to support Chevron as they accept credit card and stored value card payments easily and securely throughout its U.S. retail petroleum stores."

About Chevron

Chevron is one of the world's leading integrated energy companies, with subsidiaries that conduct business worldwide. The company is involved in virtually every facet of the energy industry. Chevron explores for, produces and transports crude oil and natural gas; refines, markets and distributes transportation fuels and lubricants; manufactures and sells petrochemical products; generates power and produces geothermal energy; provides energy efficiency solutions; and develops the energy resources of the future, including biofuels. Chevron is based in San Ramon, Calif. More information about Chevron is available at www.chevron.com.

About Chase Commerce Solutions

Chase Commerce Solutions is the global payment processing, merchant acquiring and offers business of JPMorgan Chase & Co. The business is comprised of Chase Paymentech, its global merchant acquiring business, Chase Pay, its proprietary online digital wallet and ChaseNet, its customized closed-loop proprietary payments platform. Commerce Solutions is a leading provider of payment, fraud and data security for companies large and small and capable of authorizing transactions in more than 130 currencies. The business enables integrated solutions for all payment types, including credit, debit, prepaid stored value and electronic check processing; as well as alternative and mobile. In 2014, Commerce Solutions processed 38.1 billion transactions with a value of \$847.9 billion, and in March 2015, was ranked as the No. 1 wholly owned U.S. Merchant Acquirer by The Nilson Report.

Contacts:

Diana Reyes Baughman, 925.842.0031, bdir@chevron.com
Edward J. Kozmor, 302.282.7170, edward.kozmor@chase.com